

## Locker Application Form

To  
The Manager

\_\_\_\_\_ Branch

Dear Sir,  
Please allow me/ us a small/ medium/ large safe deposit locker in your branch.

	Name	Father's/ Husband's Name	Date of Birth	Occupation
1.	-----	-----	-----	-----
2.	-----	-----	-----	-----
3.	-----	-----	-----	-----
4.	-----	-----	-----	-----

Mailing Address: \_\_\_\_\_

Permanent Address: \_\_\_\_\_

Phone No. \_\_\_\_\_ (Residence) \_\_\_\_\_ (Office) \_\_\_\_\_ Fax. \_\_\_\_\_

MODE OF OPERATION: The locker shall be operated by (Tick as appropriate)

☐ Singly by me ☐ By any of us ☐ Jointly by us

I/ We sign as below,

First Applicant	Second Applicant	Third Applicant	Forth Applicant (If any)
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Payment of Rental Charges.

Please accept this application as our standing instruction to debit my/ our Current/ Savings Account No \_\_\_\_\_ in advance for the locker rent annually.

### DECLARATION.

I/We have read and understood all the terms and conditions governing the hiring of safe deposit locker from the Bank which are described on the reverse side of this form and agree to be bound by these terms and conditions at all times while the locker is rented by me/ us. I/ We have also received a copy of the terms and conditions governing the hiring of locker from the Bank.

I/ We authorize ☐ First Applicant ☐ Second Applicant ☐ Third Applicant ☐ Joint Applicant (Tick as appropriate) to collect the key of the locker on my/ our behalf.

Signature

Signature

Signature

### For Bank Use Only

Locker No. \_\_\_\_\_

Date: \_\_\_\_\_

Applicant's Acknowledgment: Signature \_\_\_\_\_ Signature \_\_\_\_\_ Signature \_\_\_\_\_

Branch Manager's Approval \_\_\_\_\_



## NRB Bank Limited Safe Deposit Lockers Terms And Conditions

1. The locker is initially rented for a period of one year upon payment of the key deposit and annual rent. Thereafter, it will be automatically renewed from year to year payment in advance of the prevailing annual rent, until terminated pursuant to the provisions of the terms and conditions as hereinafter set out.
2. The renter/customer shall have access to the locker during the Bank's business hours, which are posted in the Branch premises and in accordance with such regulations as may be laid down by the Bank or competent authorities from time to time. The Bank shall not be liable in the event it is unable to provide access to the locker for any reason beyond the control of the Bank, including but not limited to mechanical failure of the vault, temporary closer of the Bank's branch or operations, civil unrest, strike or lockout etc.
3. The renter/customer shall not assign or sublet the locker or any part of it, or otherwise permit anybody else to use it or have access to it under any circumstances whatsoever.
4. The Bank may refuse access to the locker if the Bank has any doubts as to the identity of the person[s] seeking access to the locker or if the renter is in breach of any of the provisions hereof.
5. The renter/customer shall not use the locker for storage of any liquid, perishable items, chemicals, fire arms, explosives, narcotics, offensive or contraband items, which may constitute a nuisance, or any item the possession or storage of which is unlawful. The Bank reserves the right to require the renter to allow inspection of the contents of the locker in order to verify whether any item as aforesaid is deposited in the locker. If the renter fails to permit such inspection within the notice period stipulated by the Bank, the Bank shall have the right without further notice to the renter, to break-open the locker and/ or terminate this Agreement at the full risk and cost of the renter.
6. The renter/customer agree(s) and acknowledges that the locker is hired by the renter/ customer at the renter's risk and liability, and the Bank assumes no responsibility or liability on any count whatsoever, for any loss or damage occasioned by any theft, burglary, dacoity, armed hold-up, fire, acts of God, war, riot, civil commotion, irresistible force or other elements beyond control of the Bank. **But in compliance with the directives of the local regulators, the Bank has arranged to make insurance facility to the contents of the locker, category wise i.e. small, medium and large for BDT 1 lac, BDT 2 lac and BDT 3 lac respectively. However, renter will be responsible for insuring any excess value beyond our said insurance coverage. This insurance is subject to fulfillment of the the terms and conditions of the insurance policy.**
7. In the event of the death of the locker renter/ customer, the legal heirs of the deceased shall be required to produce a certificate of succession or other order or mandate from court of competent jurisdiction in order to open the locker and take possession of its contents.
8. Access to the locker shall be in accordance with the instructions stated in locker Application Form [LAF].

In the event of the death of one or more of renters, the right of the survivor[s] to have access to the locker will be ceased even though instruction as set in the LAF are complied with and the above clause no. 7 need to be effective.

In case of any dispute or claim relating to the use of and/or title to property deposited in the locker the Bank may, at its desecration, impose additional conditions or require an appropriate order from a court of competent jurisdiction for access to the locker or otherwise for dealing with matters pertaining to the locker

9. The Bank is authorized to make disclosures regarding the rental of the locker or its contents to any governmental authority or to proceed in pursuance of any court order and by doing so the Bank shall not be liable to the renter.
10. The locker renter/ customer is responsible for safeguarding the key to the locker. The renter/ customer should not divulge the number of the key to the locker nor deliver the key to any other person. If the key to the locker is lost or damaged the Bank must be notified immediately and in such event the renter shall pay expenses that the Bank may incur on breaking open the locker and substituting a fresh lock and key.
11. Any notice sent to the renter/ customer by registered post to his/ her address shown in the locker application form shall be deemed to have been duly served on the renter in the usual course of post.
12. Either party may terminate this agreement by giving 15 days written notice prior to the expiry of the initial or any renewed annual term of this agreement, whereupon the locker with its key must be surrendered to the Bank during its business hours on or before the expiry date of this agreement. If the locker and the key are not surrendered on the expiry date of the rental, the agreement shall terminate and the bank shall be entitled to break - open the locker at the full risk and responsibility of the locker renter/customer. All charge, including the cost of replacing the locker, shall be to the account of the renter/customer. In case a locker hired to more than one person, the notice of termination must be signed by all the renters jointly.
13. In the event non-payment of rent when due or breach or non-observance of any of the conditions herein set out, the renter/ customer shall forfeit all right to the use of the locker. In such event, the Bank may give notice in writing to the locker holder/ customer demanding payment of all rent due and the performance by the renter of any conditions herein contained. If the renter/ customer fails to pay the rent or to comply with such conditions within the period stipulated by the Bank, the bank shall have the right to break-open the locker at the cost of the renter and exercise a lien on the contents. The Bank shall be entitled to sell the contents of the locker or any part thereof for the purpose of recovering the unpaid rent and any expenses, without any need on the part of the Bank to initiate legal proceedings. An inventory of items of the locker prepared and signed jointly by two officers of the Bank and the Bank's legal counsel shall be conclusive and binding against the renter/ customer.
14. Without prejudice and in addition to the provisions stated above, the Bank shall have the authority to debit any account of the renter with the Bank, without previous reference to the renter, for all dues recoverable from the renter/ customer under this agreement.
15. The Bank reserves the right to add and/ or amend the terms and conditions and to alter the rental charges at its absolute discretion without prior notice.
16. The Bank reserves the right to move the location or close the operations of the branch or move the lockers to another branch. In such event, the bank may, by notice in writing, require the renter/ customer to surrender the use of the locker key. Upon failure of the renter to do so within 30 days of such notice, the Bank will be authorized to break-open the locker and remove the contents of the locker at the renter's customer's full risk and responsibility and terms of clause no. 13 shall apply and/ or the bank reserves the right to remove the locker and its contents to a new location under such safeguards as the Bank deems proper.
17. The renter/ customer shall abide by the terms and conditions hereof and any amendments, addition or substitution which the Bank may, from time to time adopt.
18. In respect of the hire of safe deposit locker the relationship between the Bank and the renter is that of a licensor and licensee and not that of banker and customer.

Applicant(s) Signature

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