

# Quarterly Financial Statements 2017 (Un-Audited)

as at and for the period ended 30 September 2017



# BALANCE SHEET (Un-Audited)

as at 30 September 2017

PARTICULARS	Amount in Taka	
	30 September 2017	31 December 2016
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
Cash in hand (including foreign currencies)	493,397,869	551,507,068
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	1,484,967,219	1,031,423,454
	1,978,365,088	1,582,930,523
<b>Balance with other banks and financial institutions</b>		
In Bangladesh	3,359,944,289	2,212,520,857
Outside Bangladesh	-23,743,795	71,794,333
	3,336,200,494	2,284,315,190
<b>Money at call and short notice</b>	121,200,000	-
<b>Investments</b>		
Government	3,563,282,514	5,279,185,628
Others	1,846,766,463	1,664,691,468
	5,410,048,976	6,943,877,096
<b>Loans and advances</b>		
Loans, cash credits, overdrafts etc.	20,673,086,609	12,586,888,187
Bills purchased and discounted	937,422	2,478,914
	20,674,024,032	12,589,367,101
<b>Fixed assets including premises, furniture and fixtures</b>	431,144,830	392,159,040
<b>Other assets</b>	874,160,207	937,190,365
<b>Non - banking assets</b>	-	-
<b>TOTAL ASSETS</b>	<b>32,825,143,627</b>	<b>24,729,839,315</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
Borrowings from other banks, financial institutions and agents	3,513,223,301	820,000,000
<b>Deposits and other accounts</b>		
Current accounts and other accounts	4,155,475,075	2,745,655,693
Bills payable	490,071,073	77,824,142
Savings bank deposits	1,874,698,850	1,609,988,324
Fixed deposits	16,089,614,224	13,032,166,627
Bearer certificates of deposit	-	-
Other Deposits	-	-
	22,609,859,221	17,465,634,785
<b>Other liabilities</b>	1,571,721,348	1,385,115,058
<b>TOTAL LIABILITIES</b>	<b>27,694,803,871</b>	<b>19,670,749,843</b>
<b>Capital/shareholders' equity</b>		
Paid up capital	4,000,000,000	4,000,000,000
Statutory reserve	314,515,137	218,114,533
Revaluation reserve	98,467,556	352,820,290
Surplus in profit and loss account \ Retained earnings	717,357,065	488,154,649
<b>TOTAL CAPITAL/SHAREHOLDERS' EQUITY</b>	<b>5,130,339,756</b>	<b>5,059,089,472</b>
<b>TOTAL LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY</b>	<b>32,825,143,627</b>	<b>24,729,839,315</b>



# BALANCE SHEET (Un-Audited)

as at 30 September 2017

PARTICULARS	Amount in Taka	
	30 September 2017	31 December 2016
<b>OFF-BALANCE SHEET ITEMS</b>		
<b>Contingent liabilities</b>		
Acceptances and endorsements	996,421,831	296,793,759
Letters of guarantee	3,439,937,435	824,271,388
Irrevocable letters of credit	1,888,312,386	690,530,901
Bills for collection	467,478,094	27,366,401
Other contingent liabilities	6,792,149,746	1,838,962,449
<b>Total contingent liabilities</b>		
<b>Other commitments</b>		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Liabilities against forward purchase and sale	-	-
<b>Total Off-Balance Sheet items including contingent liabilities</b>	<b>6,792,149,746</b>	<b>1,838,962,449</b>

-Sd-

Company Secretary

-Sd-

Chief Financial Officer

-Sd-

Managing Director & CEO

Date : 18 October 2017

# PROFIT AND LOSS ACCOUNT (Un-Audited)

for the period ended 30 September 2017

PARTICULARS	Amount in Taka	
	30 September 2017	30 September 2016
Interest income	1,501,622,212	1,282,785,100
Interest paid on deposits and borrowings etc.	(977,331,587)	(923,460,217)
<b>Net interest income</b>	524,290,625	359,324,883
Income from investments	827,500,551	697,442,242
Commission, exchange and brokerage	127,469,787	59,195,318
Other operating income	9,541,103	6,201,458
	964,511,441	762,839,018
<b>Total operating income (A)</b>	1,488,802,066	1,122,163,901
Salaries and allowances	346,390,004	227,697,531
Rent, taxes, insurance, electricity etc.	180,055,509	137,138,617
Legal expenses	2,084,878	2,483,305
Postage, stamp, telecommunication etc.	18,864,289	16,138,765
Stationery, printing, advertisements etc.	37,125,593	20,888,053
Managing Director's salary and fees	11,050,000	6,450,130
Directors' fees	15,140,288	9,612,782
Auditors' fees	-	-
Depreciation and repair of bank's assets	69,789,923	58,446,898
Other expenses	141,655,981	83,206,588
<b>Total operating expenses (B)</b>	822,156,464	562,062,669
<b>Profit/(loss) before provision (C=A-B)</b>	666,645,602	560,101,232
Provision for loans and advances		
General provision	71,870,002	4,572,491
Specific provision	63,240,708	91,212,851
	135,110,710	95,785,341
Provision for off-balance sheet items	49,531,873	3,000,654
Provision for diminution in value of investments	-	19,488,798
Other provisions	-	-
<b>Total provision (D)</b>	184,642,582	118,274,794
<b>Total profit/(loss) before tax (C-D)</b>	482,003,020	441,826,437
Provision for current tax	156,400,000	184,833,406
	156,400,000	184,833,406
<b>Net profit/(loss) after tax</b>	325,603,020	256,993,031
<b>Appropriations</b>		
Statutory reserve	96,400,604	88,365,287
General reserve	-	-
	96,400,604	88,365,287
<b>Retained earning carried forward</b>	229,202,416	168,627,744
<b>Earnings per share (Annualized)</b>	1.09	0.86

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Managing Director & CEO

Date : 18 October 2017

# STATEMENT OF CHANGES IN EQUITY (Un-Audited)

for the period ended 30 September 2017

Particulars	Paid up capital	Statutory reserve	Share premium	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Retained earnings	Total
Balance as at 1 January 2017	4,000,000,000	218,114,533	-	60,091	352,760,199	488,154,649	5,059,089,473
Reserve for amortization of HTM securities	-	-	-	-	-	-	-
Reserve for revaluation of HFT securities	-	-	-	-	(254,352,734)	-	(254,352,734)
Net profit after tax for the period	-	-	-	-	-	325,603,020	325,603,020
Transfer to statutory reserve	-	96,400,604	-	-	-	(96,400,604)	-
<b>Balance as at 30 September 2017</b>	<b>4,000,000,000</b>	<b>314,515,137</b>	<b>-</b>	<b>60,091</b>	<b>98,407,465</b>	<b>717,357,063</b>	<b>5,130,339,756</b>
Balance as at 30 September 2016	4,000,000,000	162,616,326	-	10,814	508,044,361	275,360,688	4,928,646,166

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Company Secretary

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Chief Financial Officer

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Managing Director & CEO

Date : 18 October 2017



# Highlights on the overall activities

as at 30 September 2017

Sl No.	Particulars		30 September 2017	30 September 2016
1	Paid-up capital	Taka	4,000,000,000	4,000,000,000
2	Total assets	Taka	32,825,143,627	24,912,543,812
3	Total deposits	Taka	22,609,859,221	14,964,521,273
4	Total loans and advances	Taka	20,674,024,032	12,604,862,038
5	Total contingent liabilities and commitments	Taka	6,792,149,746	1,325,068,454
6	Loans to deposits ratio (total loans/total deposits)	%	83.54%	84.23%
7	Percentage of classified loans against total loans and advances	%	2.50%	2.24%
8	Profit/(loss) before tax and provision	Taka	666,645,602	560,101,232
9	Profit/(loss) after tax and provision	Taka	325,603,020	256,993,031
10	Classified loans during the period	Taka	515,996,811	282,325,048
11	Provisions kept against classified loans	Taka	322,009,046	197,764,491
12	Provision surplus/(deficit) against classified loans	Taka	-	-
13	Cost of deposit	%	6.07%	7.09%
14	Yield on loans and advances	%	10.50%	12.55%
15	Income from investment	Taka	827,500,551	697,442,242
16	Interest earning assets	Taka	28,744,386,754	21,606,345,591
17	Non-interest earning assets	Taka	4,080,756,873	3,123,493,724
18	Earnings per share (Annualized)	Taka	1.09	0.86
19	Net asset value per share (NAV)	Taka	12.83	12.39

