

UN-AUDITED FINANCIAL STATEMENTS

as at and for the period ended 30 June 2017



BALANCE SHEET (Un-Audited)

as at 30 June 2017

	Amount in Taka	
	30 June 2017	30 June 2016
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	426,264,498	551,507,068
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	1,358,808,938	1,031,423,454
	1,785,073,436	1,582,930,523
Balance with other banks and financial institutions		
In Bangladesh	3,168,902,830	2,212,520,857
Outside Bangladesh	31,314,094	71,794,333
	3,200,216,924	2,284,315,190
Money at call and short notice		
	-	-
Investments		
Government	4,196,681,174	5,279,185,628
Others	1,618,309,462	1,664,691,468
	5,814,990,636	6,943,877,096
Loans and advances		
Loans, cash credits, overdrafts etc.	18,174,533,370	12,586,888,187
Bills purchased and discounted	9,696,864	2,478,914
	18,184,230,234	12,589,367,101
Fixed assets including premises, furniture and fixtures		
	443,438,353	392,159,040
Other assets		
	904,616,755	937,190,365
Non - banking assets		
	-	-
TOTAL ASSETS	30,332,566,338	24,729,839,315
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	2,701,500,000	820,000,000
Deposits and other accounts		
Current accounts and other accounts	4,682,795,336	2,745,655,693
Bills payable	1,305,024,914	77,824,142
Savings bank deposits	1,806,567,927	1,609,988,324
Fixed deposits	12,798,324,779	13,032,166,627
Bearer certificates of deposit	-	-
Other Deposits	-	-
	20,592,712,956	17,465,634,785
Other liabilities	1,870,149,195	1,385,115,058
TOTAL LIABILITIES	25,164,362,151	19,670,749,843
Capital/shareholders' equity		
Paid up capital	4,000,000,000	4,000,000,000
Statutory reserve	271,046,405	218,114,533
Revaluation reserve	272,785,942	352,820,290
Surplus in profit and loss account \ Retained earnings	624,371,841	488,154,649
TOTAL CAPITAL/SHAREHOLDERS' EQUITY	5,168,204,187	5,059,089,472
TOTAL LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY	30,332,566,338	24,729,839,315
OFF-BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	520,479,678	296,793,759
Letters of guarantee	3,139,032,271	824,271,388
Irrevocable letters of credit	1,768,476,904	690,530,901
Bills for collection	81,527,402	27,366,401
Other contingent liabilities	-	-
Total contingent liabilities	5,509,516,255	1,838,962,449
Other commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Liabilities against forward purchase and sale	-	-
Total Off-Balance Sheet items including contingent liabilities	5,509,516,255	1,838,962,449

PROFIT AND LOSS ACCOUNT (Un-Audited)

for the period ended 30 June 2017

	Amount in Taka	
	30 June 2017	30 June 2016
Interest income	929,771,079	854,772,424
Interest paid on deposits and borrowings etc.	(617,796,044)	(614,878,284)
Net interest income	311,975,035	239,894,140
Income from investments	499,635,498	434,417,575
Commission, exchange and brokerage	78,556,399	41,730,548
Other operating income	4,967,350	3,647,497
	583,159,247	479,795,620
Total operating income (A)	895,134,282	719,689,760
Salaries and allowances	214,524,580	144,802,574
Rent, taxes, insurance, electricity etc.	121,169,190	80,199,972
Legal expenses	728,615	1,747,905
Postage, stamp, telecommunication etc.	12,010,654	10,833,746
Stationery, printing, advertisements etc.	19,379,377	9,821,344
Managing Director's salary and fees	6,830,000	-
Directors' fees	3,117,234	-
Auditors' fees	-	-
Depreciation and repair of bank's assets	63,941,681	48,181,086
Other expenses	83,915,857	55,261,971
Total operating expenses (B)	525,617,187	350,848,598
Profit/(loss) before provision (C=A-B)	369,517,095	368,841,162
Provision for loans and advances		
General provision	57,542,165	7,363,648
Specific provision	10,610,034	48,123,651
	68,152,199	55,487,300
Provision for off-balance sheet items	36,705,538	3,945,640
Provision for diminution in value of investments	-	19,488,798
Other provisions	-	-
Total provision (D)	104,857,737	78,921,738
Total profit/(loss) before tax (C-D)	264,659,357	289,919,424
Provision for current tax	75,510,294	103,000,000
	75,510,294	103,000,000
Net profit/(loss) after tax	189,149,063	186,919,424
Appropriations		
Statutory reserve	52,931,871	57,983,885
General reserve	-	-
	52,931,871	57,983,885
Retained earning carried forward	136,217,192	128,935,539
Earnings per share (Annualized)	0.95	0.93

STATEMENT OF CHANGES IN EQUITY (Un-Audited)

4 for the period ended 30 June 2017

Un-Audited Financial Statements

Particulars	Paid up capital	Statutory reserve	Share premium	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Retained earnings	Total
Balance as at 1 January 2017	4,000,000,000	218,114,533	-	60,091	352,760,199	488,154,649	5,059,089,473
Reserve for amortization of HTM securities	-	-	-	-	-	-	-
Reserve for revaluation of HFT securities	-	-	-	-	(80,034,348)	-	(80,034,348)
Net profit after tax for the period	-	-	-	-	-	189,149,063	189,149,063
Transfer to statutory reserve	-	52,931,871	-	-	-	(52,931,871)	-
Balance as at 30 June 2017	4,000,000,000	271,046,405	-	60,091	272,725,851	624,371,841	5,168,204,187
Balance as at 30 June 2016	4,000,000,000	132,234,924	-	10,814	508,044,361	267,131,201	4,907,421,299



Highlights on the overall activities

as at 30 June 2017

Sl No.	Particulars		30 June 2017	30 June 2016
1	Paid-up capital	Taka	4,000,000,000	4,000,000,000
2	Total assets	Taka	30,332,566,338	24,729,839,315
3	Total deposits	Taka	20,592,712,956	17,465,634,785
4	Total loans and advances	Taka	18,184,230,234	12,589,367,101
5	Total contingent liabilities and commitments	Taka	5,509,516,255	1,838,962,449
6	Loans to deposits ratio (total loans/total deposits)	%	83.54%	72.08%
7	Percentage of classified loans against total loans and advances	%	1.71%	1.42%
8	Profit/(loss) before tax and provision	Taka	369,517,095	368,841,162
9	Profit/(loss) after tax and provision	Taka	189,149,063	186,919,424
10	Classified loans during the period	Taka	310,932,166	183,569,494
11	Provisions kept against classified loans	Taka	95,410,813	51,925,646
12	Provision surplus/(deficit) against classified loans	Taka	-	-
13	Cost of deposit	%	6.12%	6.78%
14	Yield on loans and advances	%	10.75%	13.01%
15	Income from investment	Taka	499,635,498	434,417,575
16	Interest earning assets	Taka	28,622,175,134	23,057,574,087
17	Non-interest earning assets	Taka	1,710,391,205	1,672,265,229
18	Earnings per share (Annualized)	Taka	0.95	0.93
19	Net asset value per share (NAV)	Taka	12.92	12.65