

SME Equity Planner Application Form
Account Number
Customer ID
DST/RM Code
Deposit Code
Sector Code

 To
 Branch Manager

..... Branch

 Date

Dear Sir,

I,.....Proprietor/Managing Director/Partner of.....

.....hereby apply for SME Equity Planner for BDT/-

(In words.....) as per Terms and

Conditions written below:

1. Personal Information :

Name of the Account

Name of Proprietor/MD/Partner

Mailing Address.....

City..... Post code..... Tel

Mobile..... Fax..... E-mail National ID

2. Tenure:
☐ 3 years (36 monthly installments)

☐ 5 years (60 monthly installments)

3. Standing Instruction:

 Please debit my Account No.

 for BDT..... (In words) being the monthly
 installment of SME Equity Planner.

Signature of the Owner with Seal

SME Equity Planner – Terms & Conditions

- The name of the scheme is "SME Equity Planner".
- Any SME client/Other enterprise or organization of Bangladesh can open this account. This account can be opened in the name of a firm/organization only.
- Current account at NRB Bank Limited is a pre-requisite to open this scheme.
- Under this scheme, account(s) can be opened for a period of 3 years (36 Monthly Installments)/ 5 years (60 Monthly Installments) in any denomination at multiple of BDT 500 per month but not exceeding BDT 50,000 per month.
- Depositor can choose monthly installment amount as per bank policy at the time of opening the scheme, which cannot be changed later on.
- Monthly installments will be automatically realized from Accountholder's CASA account linked with the scheme.
- Deduction of the monthly installments will start from the day of opening SME Equity Planner and all subsequent installments will be deducted on the same date of the following months. Sufficient fund must be kept in the linked account on or within next three days of due date to collect the Installments.
- If sufficient balance is not available in the linked account for realizing monthly installment, Account holder will have to pay penalty @ 2% interest rate on the installments amount for the due days. If the accountholder does not wish to continue with the scheme, he/she may do so at any time and upon premature closure interest will be provided in the manner as mentioned in clause 12 below.
- Maturity value will be paid after deducting of penalty charge @ 2% interest rate in case of installment failure.
- If any monthly installment remains unpaid the accountholder will be notified and if the installment remains unpaid even upon notification for 3(three) consecutive months, the scheme will be closed automatically.
- BDT 500 (Five Hundred) will be charged as closing fee for premature closure.
- In case of premature closure, interest will be paid as per following rules :
 (a) Less than 1 year: self deposited amount without interest (b) More than 1 year but less than 3 years :self deposited amount plus interest @ prevailing savings account interest rate (c) More than 3 years but less than 5 years :matured value of 3 years plus interest @ prevailing savings account interest rate on self deposited amount for fraction period (d) More than 4 years but less than 5 years: matured value of 3 years plus interest @ prevailing savings account interest rate on self deposited amount for fraction period.
- If there is any loan in the name of depositor with NRB Bank, then NRB Bank holds the right to adjust the loan amount from the deposit which has been deposited by the account holder for deposit under the scheme of of SME Equity Planner.
- Any benefit from SME Equity Planner may come under purview of Income Tax of any other levy as decided by the government of Bangladesh.
- These terms and conditions shall be governed by and construed in accordance with the laws of Bangladesh and the customer and the bank is hereby irrevocably submit to the non-exclusive jurisdiction of the Courts of Bangladesh.
- NRB Bank reserves the right to change/alter/rectify terms and conditions, fees/charges & interest rate without any prior notice at any time.

Declaration

I (the undersigned) have read and understood the above terms and conditions. I hereby declare that, I have stated true information in the application form.

As a depositor of SME Equity Planner, I will abide by the terms and conditions of NRB Bank Limited.

 Date

Signature of the Owner with Seal

For Bank Use Only

Product Tenure

Product Code

Date

d	d	m	m	y	y	y	y
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Signature Verified by.....

Input by.....

Authorized by.....
Branch Manager



SME Equity Planner

Account Number

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Customer ID

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Name of the Account

Mailing Address.....

.....

Tel.....

Monthly Deposit BDT Start Date Maturity Date.....

Authorized Signature

Signature of the Owner with Seal



Maturity Value Table		
Monthly Installment Amount	Pre-tax Maturity after 3 years	Pre-tax Maturity after 5 years
BDT 500	BDT 21,065	BDT 39,041
BDT 1,000	BDT 42,130	BDT 78,082
BDT 2,500	BDT 105,325	BDT 195,206
BDT 5,000	BDT 210,650	BDT 390,412
BDT 7,500	BDT 315,975	BDT 585,618
BDT 10,000	BDT 421,300	BDT 780,824

Nomination

1. Only one person can be nominated by the Accountholder for each account.
2. Nomination will be cancelled if the nominee dies in the lifetime of the Accountholder. The Accountholder in such cases will advise in writing a new nominee.
3. The Accountholder, with written instruction, may change the nominee any time before the maturity of SME Equity Planner.
4. In case where there is no nominee, the Succession Certificate from the appropriate court will be required for releasing the payable amount after the death of the Accountholder.
5. In the event of Account Holder's death, his/her nominee will not be allowed to continue the account and the amount deposited plus interest as per applicable prior to the death of account holder shall be paid to the nominee after proper identification.

Nomination Form for Refund of Money Deposited

(Vide Section 103 of the Bank Company Act 1991)

To
Branch Manager

..... Branch

Account Number

held with NRB Bank Limited

I (Full Name).....
have given my authority to.....

(herein after called "the Nominee")

(a) That in the event of my death, the Nominee shall receive/draw the amount of deposits held by you in my account.

(b) That in the event, the Nominee who is so authorized above remains a minor at the time of my death,
Mr./Mrs./Ms
is authorized to receive/draw the amount of deposits held by you in my account.

(c) That the nominee or the person so authorized under paragraph no. (b) as the case may be, shall be entitled to all my accounts to the exclusion of all other persons and that payment made by you to them shall constitute a full discharge by you of your liability in respect of such deposits.

I/we hereby declare that everything done by you in pursuance of this authority shall be binding upon me/us until you receive notice from me/us in writing to the contrary. Furthermore, I/we hereby declare that everything done by you in pursuance of this authority shall be binding on my/our heirs, executors and administrators and all other persons claiming through or under me/us.

Nominee Information :

Name..... Customer ID (If any):

Relationship with Applicant..... Gender: ☐ Male ☐ Female

Date of Birth: Profession:..... Marital Status: ☐ Married ☐ Unmarried

Address :

Tel :

Signature of the Nominee (optional)

Signature of Executant with Seal

Name :

Address :

Tel :

Signature of the Witness

Name :

Address :

Tel :

Note: Please use additional page if nature of business entity is partnership and Pvt. Ltd. Co. (if required)



NRB Bank Limited

Corporate Head Office: Simpletree Anarkali (1st Floor), 89 Gulshan Avenue, Gulshan-1, Dhaka-1212, Bangladesh.
Tel: +88 09666 456000, E-mail: callcenter@nrbbankbd.com, Web: www.nrbbankbd.com

