

# How to Open Bank Account from Abroad

NRB Bank Limited is an innovative fourth generation Bank in Bangladesh with commencement of banking operations on 04 August, 2013, with a vision to be the leading dedicated financial institution for Non-Resident Bangladeshis (NRBs) to invest in Bangladesh and for Bangladeshi individuals and corporates to access international markets.

Within short span of time we have been able to establish ourselves as one of the successful Private Commercial Banks of the country. NRB Bank Limited now has a total number of 71 branches and Sub branches in Dhaka, Sylhet, Bogura, Khulna, Jashore, Rajshahi, Cumilla, Chattogram, Barishal and other districts. NRB Bank Limited has Islamic Banking facility across the country and more than 300 Agent Banking outlets all over Bangladesh.

NRB Bank is offering wide range of products for the Non-Resident Bangladeshis residing abroad and make it easy for the NRBs to open their account and have control of it from overseas through our online apps (NRB Click). NRB Click is the Mobile Banking Application of NRB Bank Limited with updated and useful features. Any Non-Resident Bangladeshi (NRB), has the flexibility to open both local currency Savings & Current Account as well as foreign currency account with NRB Bank. This will enable him/her to remit money at ease to Bangladesh from their country of residence.

## **No initial deposit to open account:**

Bangladeshi nationals proceeding/residing abroad for employment/immigration/self-employment may open such account even without initial deposit. Account may be opened after departure for abroad by sending necessary papers/documents through embassy or after return from abroad.

## **Deposit in account:**

Remittances sent from abroad through banking channel, fund sent by other wage earners, fund sent from other FC accounts, proceeds of convertible foreign exchange viz. currency notes, drafts etc. brought into Bangladesh by the account holders while on visit to Bangladesh may be deposited to such accounts.

## **Utilization of balance of account:**

Balance of foreign currency account may be sent abroad through banking channel, can be encashed to Bangladeshi Taka for local disbursement, can be taken in the forms of currency notes (As per BB regulation), card, etc. while proceeding abroad.

## Nature of account:

Such accounts are normally maintained on savings basis, however, balances of such accounts may be maintained on 1/3/6/12 months and 1/3/5/7/10 years tenure basis also.

## Required Documents to open account from abroad:

- Photos: 2 passport size duly verified and attested by the embassy/Bangladeshi Mission abroad
- Nominee Photos: 1 passport size with account holder attestation on the reverse side.
- Identification: Photocopy of Valid passport first two pages with due attestation. In case of foreign passport attested photocopy of no visa required for travel to Bangladesh page required.
- Valid VISA: Entry VISA with due attestation.
- Work/Residency Permit: Not required. However it may be taken when VISA is not valid to prove that applicant is legally residing abroad.
- Address proof document (Any one):
  - Resident Permit
  - Work ID
  - Utility Bill
  - Pay Slip
  - Driving License
  - Government issued ID card
  - Credit Card Bills
  - Rent Receipts
  - Overseas Bank Statement
  - Citizenship card / Health Card / Green card / Social Security card
  - Job Contract Letter
  - Mobile Bill
  - PO BOX no. will be accepted if the company's name against the PO BOX no. is the same as mentioned in employee's office address.

However, submission of job certificate evidencing having business abroad is not mandatory for opening FC account by Bangladesh nationals residing abroad. Besides the opportunity of opening and maintaining Private FC/NFCD accounts as stated above, Non-Resident Bangladeshis can invest in (i) U.S Dollar Premium Bond, U.S Dollar Investment Bond and Treasury Bond (in Taka) of Bangladesh Government (ii) shares/ securities listed in stock exchanges through opening of Non-Resident Investors Taka Account (NITA). Non-Resident Bangladeshis may also invest in Wage Earners Development Bond in Taka.

Non-Resident Bangladeshis can download the account opening form from our website and send the filled in account opening form and all documents (duly verified by Bangladesh Mission abroad) to the following address:

### NRB Bank Limited

Corporate Head Office | Uday Sanz | Plot: 2/B | Road: 134 | Block: SE (A) | South Avenue  
Gulshan - 1, Dhaka-1212.

24 Hours Call Center : +8809666456000/16568 | Web: [www.nrbbankbd.com](http://www.nrbbankbd.com)

We also have online account opening facilities through eKYC by NRB Quick which is a platform to open account instantly.

## Our products for Non-Resident Bangladeshis (NRBs):

Product Type	Product Name	Overview	Key Features
Deposit	NRB My Savings	NRB My Savings is a daily interest bearing and half yearly interest paying Savings Account in BDT for Non-Resident Bangladeshis.	<ul style="list-style-type: none"><li>● Interest bearing Savings Account</li><li>● Local currency debit card and cheque book</li><li>● Remittance from abroad directly credited to this account</li><li>● Remittance sent to this account can be used to invest in Wage Earner's Development Bond (WEDB)</li><li>● Interest calculated on daily balance of the account</li></ul>

Product Type	Product Name	Overview	Key Features
	Bundle products for NRBs:	NRB My Deposit	<p>NRB My Deposit account is a daily interest bearing and half yearly interest paying savings account in BDT for the Non-Resident Bangladeshis. The account is aimed to encourage NRBs' to save their hard earned money in local currency for a secured future.</p> <ul style="list-style-type: none"> <li>● Daily Interest bearing savings account</li> <li>● Local currency debit card and cheque book</li> <li>● Remittance from abroad directly credited to this account</li> </ul>
		NRB HORIZON (DPS for NRBs')	<p>NRB Horizon is a monthly savings scheme in BDT designed for Non-Resident Bangladeshis. It is a smart monthly savings plan to encourage NRBs' to save their hard earned income in Bangladesh and turn small savings into a large amount of money over a certain period of time.</p> <ul style="list-style-type: none"> <li>● Attractive Interest Rates.</li> <li>● Minimum initial deposit of BDT 500 and Maximum of BDT 20,000</li> <li>● Tenure: 1/3/5/7/10 years</li> <li>● NRB Horizon customers can avail the overdraft loan facility after 6 months of regular payment</li> </ul>
	NRB FCY	<p>NRB FCY is a current account which can be opened in USD/GBP/EURO/JPY without restriction on transaction frequency. The account can also be operated by the mandate of the account holder. Account fund remains in foreign currency and is freely remittable in abroad and can also be encashed in Bangladesh in local currency.</p>	<ul style="list-style-type: none"> <li>● Current account in Foreign Currency</li> <li>● Cash withdrawal facility in local currency in Bangladesh converted at prevailing exchange rate</li> <li>● Funds can be used to invest in different NRB Bonds</li> <li>● Cheque Book &amp; Global Debit Card facility</li> <li>● Account can also be operated by the mandate of the account holder</li> </ul>
	NRB Rising	<p>NRB Rising is an interest bearing Non-Resident Foreign Currency Fixed Deposit Account with a choice of tenure for fixed deposit of 1/3/6/12 months with auto renewal option.</p>	<ul style="list-style-type: none"> <li>● Choice of currencies- USD/GBP/EURO/JPY</li> <li>● Competitive Interest Rates</li> <li>● Accounts may be opened against remittances in other convertible currencies after conversion</li> </ul>
Investment Product	NITA	<p>Non-Resident Investors Taka Account (NITA) is an account for the Non-Resident Bangladeshi investors to be maintain portfolio investment in Bangladesh with freely convertible foreign currency remitted from abroad.</p>	<ul style="list-style-type: none"> <li>● Non-Interest bearing current account</li> <li>● Balances in the NITA may freely be used to buy Bangladeshi shares/securities</li> <li>● These balances are also freely transferable to the Foreign currency account of the same person with the respective AD as well as remittable abroad in equivalent foreign exchange.</li> </ul>

Product Type	Product Name	Overview	Key Features
Loan Product	NRB My Home	Dream of NRBs' having own home, in the motherland is not far any more. NRB Bank is offering the window of opportunity for making dream come true for NRBs'. Non-Resident Bangladeshis can avail credit facility from NRB Bank Ltd. for buying new or old House/ Flat, Construction/Expansion of House/Apartment, Renovation of existing House/Flat and Takeover of existing Home loan from other Banks/FL.	<ul style="list-style-type: none"> <li>● Loan amount of BDT 10,00,000 - 2,00,00,000</li> <li>● Repayment tenure of 3 to 25 years at Equal Monthly Installment</li> <li>● Processing fee as per Schedule of Charges</li> <li>● Loan amount up to 75% of property value</li> <li>● Partial or early settlement facility</li> </ul>
NRB Bonds	Government Bonds for NRBs' – WEDB, U.S Dollar Premium Bond, U.S Dollar Investment Bond	Non-Resident Bangladeshis can now invest in the Government Bonds with certain valuable benefits and features. There are three types of Bonds named WAGE EARNERS DEVELOPMENT BOND, U.S DOLLAR PREMIUM BOND and U.S DOLLAR INVESTMENT BOND.	<ul style="list-style-type: none"> <li>● Principal amount can be repatriated to the residing country of the NRBs'</li> <li>● U.S Dollar Premium Bond (USDPB) is entirely tax waived. Principal amount can be repatriated to the residing country of the NRBs'</li> <li>● U.S Dollar Investment Bond (USDIB) is entirely tax waived. Principal amount and interest both can be repatriated to the residing country of the NRBs'</li> <li>● Loan available against Bond</li> </ul>

We are committed to provide the best possible banking services to our NRB Customers who are staying abroad. For any kind of information, NRB Customers may contact with NRB Bank Limited 24 Hours call Centre +88 09666456000/ 16568 or visit our Website: [www.nrbbankbd.com](http://www.nrbbankbd.com); or mail to us at Email : [callcenter@nrbbankbd.com](mailto:callcenter@nrbbankbd.com), [nrbrho@nrbbankbd.com](mailto:nrbrho@nrbbankbd.com)