

“পুঁজিবাজার বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন।”

“Investment in capital market involves certain degree of risks. The investors are required to read the prospectus and risk factors carefully, assess their own financial conditions and risk taking ability before making their investment decisions.”

“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। বিনিয়োগকারীগণ প্রসপেক্টাস পড়ে এবং ঝুঁকির বিষয়গুলি সতর্কতার সাথে অনুধাবন করে নিজ নিজ আর্থিক অবস্থা ও ঝুঁকিগ্রহণ করার সক্ষমতা বিবেচনা করে বিনিয়োগ সিদ্ধান্ত গ্রহণ করবেন।”

INITIAL PUBLIC OFFER (IPO) OF 100,000,000 ORDINARY SHARES OF TK. 10.00 (TEN) EACH TOTALING TK. 1,000,000,000.00



Uday Sanz, Plot # 2/B, Road # 134, Block- SE (A)  
Gulshan South Avenue, Gulshan-1, Dhaka-1212  
Bangladesh

ABRIDGED VERSION OF PROSPECTUS  
OF  
NRB BANK LIMITED

#### OPENING AND CLOSING DATE OF SUBSCRIPTION

|                              |   |                  |
|------------------------------|---|------------------|
| Opening Date of Subscription | : | 28 January 2024  |
| Closing Date of Subscription | : | 01 February 2024 |

#### MANAGERS TO THE ISSUE



UCB Investment Limited

Bulu's Centre, (17th Floor) Plot-CWS-(A)-1, Road No-34, Gulshan Avenue, Dhaka-1212, Bangladesh



Shahjalal Equity Management Limited

Al Razi Complex, Suite # 901 (9th Floor), 166-167 Shahed Syed Nazrul Islam Sharani, Purana Paltan,  
Dhaka-1000, Bangladesh

#### UNDERWRITERS

UCB Investment Limited

Bulu's Centre, (17th Floor) Plot-CWS-(A)-1, Road No-34,  
Gulshan Avenue, Dhaka-1212, Bangladesh

Shahjalal Equity Management Limited

Al Razi Complex, Suite # 901 (9th Floor), 166-167  
Shahed Syed Nazrul Islam Sharani, Purana Paltan,  
Dhaka-1000, Bangladesh.

#### CREDIT RATINGS STATUS

| Rating Particulars | Long Term                                      | Short Term |
|--------------------|--|------------|
| Entity Rating      | A+   | ST-2       |
| Outlook            | Stable   |            |
| Validity           | June 24, 2024                                  |            |
| Rated by           | Credit Rating Information and Services Limited |            |

**1. NAME(S) AND ADDRESS(ES), TELEPHONE NUMBERS, WEB ADDRESSES, E-MAILS, FAX NUMBERS AND CONTACT PERSONS OF THE ISSUER, ISSUE MANAGER AND UNDERWRITER;**

| Name & Address  | Contact Information              | Contact Person  |
|---|----------------------------------|---|
| <b>ISSUER</b>   |                                  |   |
| <b>NRB Bank Limited</b><br>Uday Sanz, Plot: 2/B, Road # 134, Block- SE (A),<br>Gulshan South Avenue, Gulshan-1, Dhaka-1212  | Tel: +88 09 666 456001           | <b>Md Rezaul Karim</b><br>Company Secretary (CC)      |
|   | Fax: N/A                         |   |
|   | E-mail: info@nrbbankbd.com       |   |
|   | Website: www.nrbbankbd.com       |   |
| <b>ISSUE MANAGERS</b>   |                                  |   |
| <b>UCB Investment Limited</b><br>Bulus Center (17th Floor), Plot: CWS(A)-1,<br>Road- 34, Gulshan Avenue, Dhaka-1212   | Tel: +88 02 55668070             | <b>Tanzim Alamgir</b><br>Managing Director & CEO      |
|   | Fax: -                           |   |
|   | E-mail: info@ucbil.com.bd        |   |
|   | Website: www.ucb-investment.com  |   |
| <b>Shahjalal Equity Management Limited</b><br>Al Razi Complex, Suite: 901 (9th Floor), 166-167<br>Shahed Syed Nazrul Islam Sharani, Purana<br>Paltan, Dhaka-1000    | Tel: +88 02 55111680-81          | <b>Md. Alamgir Hossain</b><br>Chief Executive Officer |
|   | Fax: +88 02 55111682             |   |
|   | E-mail: info@shahjalalequity.com |   |
|   | Website: www.shahjalalequity.com |   |
| <b>UNDERWRITERS</b>   |                                  |   |
| <b>UCB Investment Limited</b><br>Bulus Center (17th Floor), Plot: CWS(A)-1,<br>Road- 34, Gulshan Avenue, Dhaka-1212   | Tel: +88 02 55668070             | <b>H. A. Mamun</b><br>Senior Manager                  |
|   | Fax: -                           |   |
|   | E-mail: info@ucbil.com.bd        |   |
|   | Website: www.ucb-investment.com  |   |
| <b>Shahjalal Equity Management Limited</b><br>Al Razi Complex, Suite # 901, (9th Floor), 166-<br>167 Shahed Syed Nazrul Islam Sharani, Purana<br>Paltan, Dhaka-1000 | Tel: +88 02 55111680-81          | <b>Md. Alamgir Hossain</b><br>Chief Executive Officer |
|   | Fax: +88 02 55111682             |   |
|   | E-mail: info@shahjalalequity.com |   |
|   | Website: www.shahjalalequity.com |   |

**2. AMOUNT, TYPE AND OFFERING PRICE OF THE SECURITIES ON A PER UNIT AND AGGREGATE BASIS OF SECURITIES BEING ISSUED;**

|                                      |                     |
|--------------------------------------|---------------------|
| <b>Amount</b>                        | : BDT 1,000,000,000 |
| <b>Type</b>                          | : Ordinary Share    |
| <b>Offer Price</b>                   | : BDT 10 Each       |
| <b>Number of Shares to be Issued</b> | : 100,000,000 Nos.  |

**3. OPENING AND CLOSING DATE OF SUBSCRIPTION;**

| OPENING AND CLOSING DATE OF SUBSCRIPTION |   |                  |
|--|---|------------------|
| <b>Opening Date of Subscription</b>      | : | 28 January 2024  |
| <b>Closing Date of Subscription</b>      | : | 01 February 2024 |

**4. AVAILABILITY OF FULL PROSPECTUS;**

Copy of the prospectus of NRB Bank Limited may be obtained from the following institutions:

| ISSUER   |                            |  |
|--|----------------------------|--|
| Name & Address   | Contact                    | Contact Person                                   |
| <b>NRB Bank Limited</b><br>Uday Sanz, Plot # 2/B, Road # 134, Block- SE<br>(A), Gulshan South Avenue, Gulshan-1,<br>Dhaka-1212 | Tel: +88 09 666 456001     | <b>Md Rezaul Karim</b><br>Company Secretary (CC) |
|  | Fax: N/A                   |  |
|  | E-mail: info@nrbbankbd.com |  |
|  | Website: www.nrbbankbd.com |  |

**ISSUE MANAGERS**

| Name & Address  | Contact                          | Contact Person  |
|---|----------------------------------|---|
| <b>UCB Investment Limited</b><br>Bulus Center (17th Floor), Plot: CWS(A)-1,<br>Road- 34, Gulshan Avenue, Dhaka-1212   | Tel: +88 02 55668070             | <b>Tanzim Alamgir</b><br>Managing Director &<br>CEO   |
|   | Fax: -                           |   |
|   | E-mail: info@ucbil.com.bd        |   |
|   | Website: www.ucb-investment.com  |   |
| <b>Shahjalal Equity Management Limited</b><br>Al Razi Complex, Suite # 901, (9th Floor), 166-<br>167 Shahed Syed Nazrul Islam Sharani, Purana<br>Paltan, Dhaka-1000 | Tel: +02 55111680-81             | <b>Md. Alamgir Hossain</b><br>Chief Executive Officer |
|   | Fax: +02 55111682                |   |
|   | E-mail: info@shahjalalequity.com |   |
|   | Website: www.shahjalalequity.com |   |

**UNDERWRITERS**

| Name & Address  | Contact                          | Contact Person  |
|---|----------------------------------|---|
| <b>UCB Investment Limited</b><br>Bulus Center (17th Floor), Plot: CWS(A)-1,<br>Road- 34, Gulshan Avenue, Dhaka-1212   | Tel: +88 02 55668070             | <b>H. A. Mamun</b><br>Senior Manager                  |
|   | Fax: -                           |   |
|   | E-mail: info@ucbil.com.bd        |   |
|   | Website: www.ucb-investment.com  |   |
| <b>Shahjalal Equity Management Limited</b><br>Al Razi Complex, Suite # 901, (9th Floor), 166-<br>167 Shahed Syed Nazrul Islam Sharani, Purana<br>Paltan, Dhaka-1000 | Tel: +88 02 55111680-81          | <b>Md. Alamgir Hossain</b><br>Chief Executive Officer |
|   | Fax: +88 02 55111682             |   |
|   | E-mail: info@shahjalalequity.com |   |
|   | Website: www.shahjalalequity.com |   |

**STOCK EXCHANGES**

| Name & Address   | Contact                                | Contact Person   |
|--|--|--|
| <b>Dhaka Stock Exchange Limited</b><br>DSE Tower, Road: 21, House: 46<br>Nikunja, Dhaka-1229               | Tel: +88 02 9564601, +88 02 9576210-18 | <b>Mohammed Mahfuzur Rahman</b><br>Assistant General Manager &<br>Head of Index Management, Data<br>Services and Publication |
|  | Fax: 88 02 9564727, 88 02 9569755      |  |
|  | E-mail: imdsp@dsebd.org                |  |
|  | Website: www.dsebd.org                 |  |
| <b>Chittagong Stock Exchange PLC</b><br>CSE Building, 1080, Sheikh Mujib<br>Road Agrabad, Chittagong- 4100 | Tel: 88 031 714632-3                   | <b>Mohammad Monirul Haque</b><br>Deputy General Manager<br>Head of Listing   |
|  | Fax: 88 031 714101                     |  |
|  | E-mail: monir@cse.com.bd               |  |
|  | Website: www.cse.com.bd                |  |

The prospectus is also available on the websites of NRB Bank Limited ([www.nrbbankbd.com](http://www.nrbbankbd.com)), UCB Investment Limited ([www.ucb-investment.com](http://www.ucb-investment.com)), and Shahjalal Equity Management Limited ([www.shahjalalequity.com](http://www.shahjalalequity.com)). It would also be available at the DSE ([www.dsebd.org](http://www.dsebd.org)), CSE ([www.csebd.com](http://www.csebd.com)) and Public Reference room of the Bangladesh Securities and Exchange Commission (BSEC) for reading and studying.

**5. NAME OF THE CREDIT RATING COMPANY (IF ANY) ALONG WITH RATING ASSIGNED WITH DATE OF VALIDITY;**

| Rating Particulars | Long Term                                      | Short Term |
|--------------------|--|------------|
| Entity Rating      | A+   | ST-2       |
| Outlook            | Stable   |            |
| Validity           | June 24, 2024                                  |            |
| Rated by           | Credit Rating Information and Services Limited |            |

**6. NAMES OF THE VALUER, IF ANY AND THE AUDITORS;**

Information related to the valuer is not applicable since NRB Bank Limited has not revalued any of its assets.

**AUDITORS**

| Name & Address   | Contact Information              | Contact Person                                    |
|--|----------------------------------|---|
| <b>G. Kibria &amp; Co.</b><br><b>Chartered Accountants</b><br>Sadharan Bima Sadan, (5th Floor)<br>24-25, Dilkusha Commercial Area, Dhaka | Tel: +88 02 9568071              | <b>Mohammad Showket<br/>Akber, FCA</b><br>Partner |
|  | Fax: -                           |   |
|  | E-mail: gkibria@gkibriaandco.com |   |
|  | Website: www.gkibriaandco.com    |   |

7. Any person interested to get a prospectus may obtain from the issuer, and the issue manager(s)
8. "If you have any query about this document, you may consult the issuer, issue manager and underwriter"
9. "CONSENT OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE/OFFER OF THESE SECURITIES UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969, AND THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE) RULES, 2015. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS CONSENT THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE ISSUER COMPANY, ANY OF ITS PROJECTS OR THE ISSUE PRICE OF ITS SECURITIES OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ISSUER, ITS DIRECTORS, CHIEF EXECUTIVE OFFICER, MANAGING DIRECTOR,/CHIEF FINANCIAL OFFICER, COMPANY SECRETARY, ISSUE MANAGER, ISSUE MANAGER'S CHIEF EXECUTIVE OFFICER, MANAGING DIRECTOR, UNDERWRITERS, AUDITOR(S) AND/OR VALUER, CREDIT RATING COMPANY (IF ANY);
10. "পুঁজিবাজার বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন"

"Investment in capital market involves certain degree of risks. The investors are required to read the prospectus and risk factors carefully, assess their own financial conditions and risk taking ability before making their investment decisions";

#### 11. SUMMARY OF USE OF PROCEEDS OF THE OFFER;

| Sl.           | Area of Utilization of IPO Fund                 | Amount in BDT        | Time of Implementation |
|---------------|---|----------------------|------------------------|
| A             | <b>Investment in Capital Market</b>             |                      | Within 12 months       |
|               | Government Securities                           | 920,000,000          |                        |
|               | Secondary Market (A category listed Securities) | 41,700,000           |                        |
| B             | <b>Estimated IPO Expenses</b>                   | 38,300,000           | As and when required   |
| <b>Total:</b> |   | <b>1,000,000,000</b> |                        |

Note: Amount to be finalized after calculation of actual IPO expenses.

#### 12. BRIEF CORPORATE DIRECTORY OF THE ISSUER;

|   |   |
|---|---|
| <b>Name of the Issuer</b>                                   | : NRB Bank Limited  |
| <b>Legal Status</b>   | : Public Limited Company  |
| <b>Nature of Business</b>                                   | : Private Commercial Bank   |
| <b>Principal Activities</b>                                 | : The principal activities of the Bank are to provide a comprehensive range of financial products and services, personal and commercial banking, trade services, cash management, treasury, securities and custodial services to its customers. |
| <b>Date of Incorporation</b>                                | : 19 March 2013   |
| <b>Date of Commencement</b>                                 | : 19 March 2013   |
| <b>Date of getting license for Commencement of Business</b> | : BRPD (P-3)745(61)/2013-1932 April 25, 2013  |
| <b>Registered Office Address</b>                            | : Uday Sanz, Block: SE (A), Plot: 2/B, Road: 134, Gulshan South Avenue, Gulshan-1, Dhaka-1212.  |
| <b>Corporate Office Address</b>                             | : Uday Sanz, Block: SE (A), Plot: 2/B, Road: 134, Gulshan South Avenue, Gulshan-1, Dhaka-1212.  |
| <b>Company Secretary (CC)</b>                               | : Md Rezaul Karim   |
| <b>Compliance Officer</b>                                   | : Md. Anik Hassan Bipu  |
| <b>Auditors'</b>  | : G. Kibria & Co.   |
| <b>Managers' to the Issue</b>                               | : UCB Investment Limited<br>Shahjalal Equity Management Limited   |
| <b>Lead Banker for IPO</b>                                  | : NRB Bank Limited (Principal Branch)   |

|                                |   |  |
|--------------------------------|---|--|
| Authorized Capital             | : | BDT 10,000,000,000/-   |
| Paid-up Capital                | : | BDT 5,905,872,000/-  |
| Size of the Board of Directors | : | 18 (including 3 Independent Directors and Managing Director & CEO) |
| Telephone Number               | : | +88 09 666 456001  |
| Website Address                | : | www.nrbbankbd.com  |
| E-mail Address                 | : | info@nrbbankbd.com   |

### 13. LOCATION OF THE PROJECT;

The Bank operates through its Corporate Head Office which is situated at Uday Sanz, Plot # 2/B, Road # 134, Block-SE (A), Gulshan South Avenue, Gulshan-1, Dhaka-1212 and 50 branches and 20 sub-branches located throughout the country.

### 14. PRINCIPAL PRODUCTS OR SERVICES OF THE ISSUER;

#### Principal products or services of NRB Bank

| Sl. | Banking Products                          | Description   |
|-----|---|---|
| 1   | Retail Banking                            | NRB bank has designed various deposit accounts to service its customers' different needs. From a straightforward Savings account to Fixed Deposits, the bank always strives to offer the best value for its customers' interests. The bank enables its customers to prioritize between flexibility, high interest yield and convenience.  |
| 2   | Non-Resident Bangladeshi (NRB) Banking    | NRB bank offers an array of deposit products in local currency for the NRBs who are residing abroad and want to save their hard-earned money to utilize in future and facilitate their family maintenance.  |
| 3   | Corporate Banking                         | NRB bank offers a wide range of banking products and services available for business owners. The bank always provides suitable funded and non-funded facilities through its existing products and designs new products for its corporate customer. Whether it is a Project Finance, Term Loan, Import or Export Deal, Working Capital Requirement or Foreign Currency Transaction, the Corporate Banking services provide right solution to the customer. |
| 4   | Small and Medium Enterprise (SME) Banking | SMEs are considered as the engine of growth in Bangladesh and had become a priority sector as announced by Bangladesh Bank. NRB SME banking has differentiated itself in the market in its business approach in unique ways. The bank has designed several loan products to meet the needs as well as help them make effective business decisions with their equity planning service.   |
| 5   | Islamic Banking                           | Islamic banking, also referred to as Islamic finance or Shariah-compliant finance, refers to financial activities that adhere to Shariah (Islamic law). The bank offers a wide variety of Islamic banking products that include the Al-Wadeeah current account, and different Mudaraba deposit and savings accounts.  |
| 6   | Card Products                             | NRB has designed its card products with different features, such as convenient, instant line of credit, global recognition and acceptance, exclusive privileges and more. The bank's range of cards help the cardholders to meet their financial objectives.  |

### 15. NAMES OF ASSOCIATES, SUBSIDIARY/RELATED AND HOLDING OF ISSUER COMPANY;

NRB Bank Limited has one subsidiary company, namely NRB Bank Securities PLC which has been incorporated in Bangladesh on 16 March 2021 as a Public Limited Company under the Companies Act 1994 vide certificate of incorporation no. C-169869/2021.

## 16. NAME, ADDRESS AND SHORT DESCRIPTION OF EACH OF THE DIRECTORS;

### **Mr. Mohammed Mahtabur Rahman | Chairman, Promoter & Shareholder**

*Al Haramain Perfumes LLC, PO Box-13754, Deira, Dubai, UAE*

Mr. Mohammed Mahtabur Rahman (Nasir) a seasoned businessman and well versed in a broad range of trade ventures around the world hails from Sylhet. Born in 1958, he completed his education there itself and pursued with passion his traditional family-owned business, which was established in the holy city of Makkah, Kingdom of Saudi Arabia in the year 1970. He mastered the art of craftsmanship of the Fragrance Industry and surmounts the business to new heights. He is currently the Chairman & Managing Director of Al Haramain Perfumes Group of Companies and the Chairman of NRB Bank Limited, which is one of the leading 4th Generation Banks in Bangladesh.

After foreseeing the potential Fragrance Markets in the GCC & MENA region, he moved his entire operation & manufacturing units to the UAE and built the modern and well equipped Head Office fitted with ORACLE-ERP Server in an area of 33,000 sqft and also established a Factory in the UAE covering an area of over 350,000 sqft, which grew into a state-of-the-art manufacturing unit using automatic & semiautomatic ultramodern machineries including 'Agilent' quality control equipment in the R&D Department. The quality conscious Al Haramain Perfumes has been accredited by the authorities with Dual ISO Certificates in QMS (ISO 9001: 2008/2015) & GMP (ISO 22716: 2007) and received scores of Appreciation Certificates & Accolades.

Currently Mr. Mohammed Mahtabur Rahman is associated with the following organizations:

- Bangladesh Business Council-Dubai, in which he is the Founder President, has been established for Bangladeshi Business Communities in Dubai and the Northern Emirates in UAE.
- Shaikh Khalifa Bin Zayed Bangladesh Islamia (Pvt.) School in Abu Dhabi, UAE in which he is the Sponsor.
- The University of Asia Pacific in which he is the Trustee, is one of the leading Universities in Bangladesh.
- Al Haramain Hospital Pvt. Ltd. in which he is the Chairman, is one of the most modern 250 Bed multi-disciplinary & multi-storeyed Hospital in Sylhet, Bangladesh.
- NRB CIP Association in which he is the President, was formed to represent and protect the interests of NRB CIPs spread all over.

Mr. Mahtabur Rahman is also the recipient of multiple awards, some of which are:

- He was ranked the top Commercially Important Person (CIP) for 9 consecutive years 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019 and 2020 by the Government of the Peoples' Republic of Bangladesh.
- He was also awarded the prestigious 'Bangladesh Bank Remittance Award' consecutively for 7 years 2013, 2014, 2015, 2016, 2017, 2019 and 2020 in recognition of his highest remittance/investment into Bangladesh.
- He is also the recipient of Honorary Doctor of Philosophy in World Peace and Morality Business Administration of the International University of Morality-Thailand, in the year 2014.

### **Mr. Golam Kabir | Vice Chairman, Promoter & Shareholder**

*130-8 Yamamuro, Toyama City, Toyama Prefecture, Post - 939-8006, Japan*

Mr. Golam Kabir is Vice Chairman and Member of the Board of Directors of NRB Bank Limited.

Mr. Kabir is a dual citizen of Bangladesh and Japan. He is the President of Kabir Auto Export Co. Ltd. He is one of the most successful exporters of cars from Japan around the world. He is expanding his investments in automobile sector in Bangladesh. He has the potential to build relationship between Japan and Bangladesh. He is the Chairman of KM Global Ltd. and Soft Bangla Ltd and proprietor of Ocean Auto located in Bangladesh.

Mr. Golam Kabir is a member of different social and cultural organizations including Dhaka Club, All Community Club and the Elite Lion's Club, Owners Association, Youth Club in Japan etc. He is equally active in many community development and social services programmes.

He has remained an honorable patron to a good number of educational institutions contributing significantly to the advancement of the country's education.

### **Mr. Mohammed Jamil Iqbal | Vice Chairman, Promoter & Shareholder**

*98 Carden Hill, Brighton BN1 8DB, UK*

Mr. Mohammed Jamil Iqbal is the founder and Chairman of Jamil Iqbal Ltd. which is one of the largest construction companies of Bangladesh. He is a successful NRB entrepreneur and investor. He is the chairman of Manor Trade and Divine Properties Ltd.

Mr. Iqbal is the proprietor of M/S. Md. Jamil Iqbal, J.I. Stone Supplier and the owner of many Crushing plants. He deals in exports and imports. He is used to import construction materials and machineries. Mr. Iqbal is the partner of Al Anood Perfumes Co. (LLC), Deira, Dubai, UAE.

Mr. Iqbal comes of a noble Muslim family of Akakhajana (Borobari), Beanibazar, Sylhet. Having obtained graduation, he engaged himself in various types of business. He is a member of the Sylhet Chamber of Commerce and Industry. He is associated with various socioeconomic activities.

Mr. Iqbal is a British Citizen. He is the highest Tax payer in Sylhet and received national award from the Government of the People's Republic of Bangladesh from assessment year 2007-08 to 2013-14 (07 years) at a stretch.

**Mr. Ali Ahmed | Director, Promoter & Shareholder**

*Flat-9,8 Sherley Street, Canning Town, London, E16 1HU, UK*

Mr. Ali Ahmed is a Member of the Board of Directors of NRB Bank Limited.

He is successful entrepreneur and businessman running his enterprises abroad. He has major contribution in remitting foreign currency in the county alongside different social welfare activities for the betterment of the society. He is contemplating to invest in Bangladesh as a contribution to the economic development of the country.

Currently he is the Director of Mirravale Holdings Ltd., BJ Brown Business Ltd., AAB Estate Ltd., AA Express Food Dist Ltd.

**Mr. Khandakar R. Amin | Director, Promoter & Shareholder**

*254, Wyekoff Street, Apt. 2L, Brooklyn, N.Y.-11217, USA*

Mr. Khandakar R. Amin is a Member of the Board of Directors of NRB Bank Limited and the Chairman of Sonaimuri Upazilla Parishad of Noakhali District.

Mr. Amin is a Bangladeshi origin American Citizen. He was born in Noakhali on 31 December 1956. He is a successful entrepreneur. He is the proprietor of the following businesses in U.S.A.: Father Reality Corporation, Surma Reality Corporation, Amin Reality Corporation, Hirapur Reality Corporation, Indian Spice (Indian Restaurant), India Place (Indian Restaurant), Chile's Chocolate, (Mexican Restaurant), Gallitos Express (Mexican Restaurant) and Gallitos Mexicans (Restaurant).

He is also the proprietor of the following businesses in Bangladesh: Hotel New York (Residential), KH Carbon Factory, Khandakar Aquaculture Ltd., Amin CNG Filling Station, Amin Gas Station, Cafe New York and Dhaka New York Agro Fishers. Ltd. Mr. Amin is also involved in many social developments in Bangladesh and abroad.

He holds a Bachelor Degree. He is running his business successfully both in America and Bangladesh for the last 29 years.

**Mr. Mohammed Jahed Iqbal | Director & Shareholder**

*PO Box: 4504, Shop No. 20, Deira Palace Hotel, Deira, Dubai, UAE*

Mr. Mohammed Jahed Iqbal is a successful NRB entrepreneur and possesses excellent business background. He comes of a noble Muslim family of Beanibazar, Sylhet. Having obtained graduation, he engaged himself in various types of businesses.

Mr. Iqbal is the owner of M/S. Md. Jahed Iqbal, Director of Sundry Development Company Ltd, and the Managing Director of Jamil Iqbal Ltd. which is one of the largest construction companies of Bangladesh. He is also a Director of Jahed Iqbal Ltd. UK and a partner of Desert Star Trading LLC, UAE. He is also associated with various socioeconomic activities in Bangladesh and abroad.

**Mr. Imtiaz Ahmed | Director, Promoter & Shareholder***16 Castle View Gardens, Grants Hill, Illford, Essex IG-1 3QB, UK*

Mr. Imtiaz Ahmed, a UK citizen and an NRB, was born in 1960 in Sylhet. He did his Masters in Social Sciences and obtained a Law degree from Dhaka University. After having moved to the UK for further education, he studied Law at the University of London. His growing interest in the philosophy of education led him to study for and obtain a PGCE from the University of East London. He has since been an educator in various London institutions and led the Bangladeshi Achievement Project. He was also the Head of Bilingual Teachers in a borough council of London.

Mr. Ahmed has been enrolled as an advocate with the Bangladesh Supreme Court and a member of the Sylhet District Bar Association.

**Mr. Abdul Karim | Director, Promoter & Shareholder***Albaraha State, Villa-7V, Dubai, UAE*

Mr. Abdul Karim is a Director and a Member of Executive Committee of the Board.

Mr. Karim is an experienced businessman in the field of perfume industry. He started his business career by developing an interest towards the making of perfumes. His company, Hassan Shahin Ahmed Perfumes L.L.C. was established in 1982, in Dubai, UAE. The perfumes are imported and exported to and from around the globe. He now holds the position of Managing Director of the company. He was also ranked as a Commercially Important Person (CIP) for three consecutive years 2017, 2018 & 2019 by the Government of Bangladesh.

His keen concern in helping the needy in every way has given him many opportunities to develop the community. He is the chairman of a charitable organization 'Sylhet Bivag Unnoyon Porishod' which is based in Dubai, UAE, the Chief Advisor of another organization 'Bangladesh Shomaj Kollyan Shomitee' in UAE, and one of the founder members of Bangladesh Business Council.

**Mr. Humayen Kabir Khan | Director & Shareholder***2243, 28th Street, Apt 1, Astoria, NU 11105, USA*

Mr. Humayen Kabir Khan is a young, energetic and promising entrepreneur Mr. Humayen is an able successor of his father Late Mr. Fazlur Rashid Khan who was a sponsor director of the Bank. While contributing to the Bank as one of its Directors, he is steering the business of his late father skilfully aiming towards bringing them to new heights.

Currently, he is the owner of Khan and Son Services Inc., Khan and Son Property LLC and owner and CEO of Estate of Fazlur Khan.

**Dr. Mohammed Ehsanur Rahman | Director & Shareholder***Al Haramain Perfumes LLC, PO Box-13754, Deira, Dubai, UAE*

Dr. Rahman is a Non-resident Bangladeshi who resides in Dubai, UAE. He is a third-generation entrepreneur in his family fragrance industry business. He pursued with passion in his traditional family-owned business; Al Haramain Perfumes which was established in the holy city of Makkah, Kingdom of Saudi Arabia in the year 1970.

He has obtained his M.B.B.S from Padmashree Dr. D.Y Patil University, India and MSc in Health Management in UK.

Currently, he is associated with following organizations:

- Director, Al Haramain Trading Company LLC, Dubai
- Managing Director, Al Haramain Hospital Pvt. Ltd, Bangladesh.
- Director, Al Haramain Perfumes Pvt. Ltd, Bangladesh
- Director, Hamidia Tea Company Ltd, Bangladesh
- Shareholder, NRBC Bank Ltd, Bangladesh
- Member, NRB CIP Association
- Member, Bangladesh Business Council, Dubai, UAE

Dr. Rahman is also associated with other business forums and socio-cultural organizations in Bangladesh and abroad.



**Mr. Mohammed Ashfaqur Rahman | Director & Shareholder***Al Haramain Perfumes LLC, PO Box 13754, Deira, Dubai, UAE*

Mr. Rahman is a Non-resident Bangladeshi who resides in Dubai, UAE. He is a third-generation entrepreneur in his family fragrance industry business. He pursued with passion in his traditional family-owned business; Al Haramain Perfumes which was established in the holy city of Makkah, Kingdom of Saudi Arabia in the year 1970.

He holds a Bachelor's of Science in Marketing and Master of Business Administration from SUNY Oswego, New York, USA.

Currently, he is associated with following organizations:

- Director, Al Haramain Trading Company LLC, Dubai
- Director, Al Haramain Perfumes Pvt. Limited, Bangladesh
- Director, Al Haramain Hospital Pvt. Ltd., Bangladesh
- Shareholder, NRBC Bank Limited, Bangladesh
- Member, NRB CIP Association
- Member, Bangladesh Business Council, Dubai, UAE

Mr. Ashfaqur Rahman is also associated with other business forums and socio-cultural organizations in Bangladesh and abroad.

**Ms. Bayzun N Chowdhury | Director & Shareholder***Al Haramain Perfumes LLC, PO Box-13754, Deira, Dubai, UAE*

Ms. Bayzun N Chowdhury is of Bangladeshi Origin and American citizen. She was born on 12th October, 1964 in Sylhet, Bangladesh. A renowned personality in philanthropy circles of the country. With long business and Professional experience. Beyond philanthropic works, she is also involved with various social development projects in UAE and Bangladesh and has a keen interest in banking, Stock Brokerage and healthcare. Her other business affiliations are:

- Director, Sonali Securities Ltd.
- Director, Al Haramain Perfumes Group
- Director, Al Haramain Perfumes Pvt. Ltd.
- Advisor, Al Haramain Hospital Pvt. Ltd.

Ms. Bayzun N Chowdhury has been actively involved with the Vice President, Dubai Women Associate of UAE.

A connoisseur of art, she is popular among the arts circle for her patronage of talented and promising artists.

Ms. Bayzun N Chowdhury has been involved in other social activities and number of charity organizations in UAE and Bangladesh as well.

**Dr. Rafa Jaigirdar | Director & Shareholder***Al Haramain Perfumes LLC, PO Box 13754, Deira, Dubai, UAE*

Dr. Rafa Jaigirdar is a Bangladeshi Citizen & UAE resident. She is born in a respected and distinguished family of Sylhet, Bangladesh.

Dr. Rafa Jaigirdar is currently the Deputy Managing Director of Al Haramain Hospital Pvt. Ltd. She completed her M.B.B.S from Sylhet Women's Medical College Hospital with dignifying scores and devoted herself in the healthcare sector. She obtained PGT (Post graduation Training) in cardiology from M.A.G. Osmani Medical College Hospital Sylhet.

She was Ex-President and Co-founder of "Sojiboni" (Voluntary Blood Bank of SWMCH). She also was secretary (Sylhet Zone) in an international organization called MAA (Maternal Aid Association).

She has been involved in other social activities and number of charity organization in UAE and Bangladesh as well.

**Mr. Helal Rahman | Director, Promoter & Shareholder***187 Somerville Road, Chadwell Heath, Essex, RM6 5AU, United Kingdom*

Helal Rahman was born in Bangladesh and moved to the UK aged 22. He has dual nationality and spends most of his time in the UK. He graduated in Social Sciences from Greenwich University of London.

He has started his career working in the Department of Education and Socio-Economic Regeneration at a Local Authority in London. He worked at a senior management level both in the local government, central government initiated projects, voluntary and private sectors. Mr. Helal also worked in the private sector in Bangladesh, working with one of the largest printing and packaging company, Eagle Box & Carton Mfg. Co. in Dhaka, as a Managing Director and CEO.

Mr. Helal Rahman has worked with a number of voluntary organizations, working to improve education and socio-economic progression and the lives of people with disabilities. When he was studying at Sylhet M.C. College in Bangladesh he was the elected General Secretary (GS) of the (Chatro Sangshad) Student Union (1980-81).

Some of Mr. Helal's voluntary involvements are as follows:

- Trustee of the Wakefield and Tetley Trust in London – working to improve the Socio Economic Condition of the people around the Tower of London, UK.
- Founding member, Trustee and Chairman of Keen Student School – an organization focused on improving the educational attainment and achievement for minority communities in the East End of London.
- Trustee and Chairman of apasen International based in London – provider of social and community services for people with disabilities from all backgrounds. This project was also established as a registered NGO (Non-Governmental Organisation) in Bangladesh in 2013 and in collaboration with BRAC apasen International run schools in Dhaka, Sylhet, Gazipur, Pabna and Khulna for poor people with disabilities. In Sylhet it runs a Day Centre and a British Curriculum school as a joint venture project with Phoenix School from London.
- Councilor and Cabinet member, of London Borough of Tower Hamlets Council. Under his political leadership the IDEA Stores – a concept of modern library system was established which was extremely popular with the residents of the borough and later this concept was replicated to many more local authorities in the country and beyond.
- As cabinet member of Tower Hamlets Council, he has participated as a member of the 10 member 2012 London Olympic Preparatory Committee who had prepared the Olympic Bid for London and won the bid to hold the 2012 Olympic in London.

Currently, Mr. Helal is a director and Chairman of Klaspad Ltd. – a private sector company and a partner organisation of Bangor University in the UK, facilitating post-graduation courses within the country and abroad.

He is also a Director and the Chairman of Auditream Ltd. – a private sector company who is a system provider for education with Blockchain Technology.

**Mr. Md. Abdul Jalil Chowdhury | Independent Director***Apt. 1-A, House 14, Road 10, Aftab Uddin Avenue, Block B, Bashundhara R/A, Dhaka*

Mr. Md. Abdul Jalil Chowdhury is a postgraduate in Physics from Rajshahi University, he started his career in 1977 as Probationary Officer in Janata Bank Limited and retired as Additional Managing Director from Mercantile Bank Limited in 2016.

During his 39 years of long service period, he served a number of reputed Banks i.e. Janata Bank Limited, National Bank Limited, Southeast Bank Limited and lastly Mercantile Bank Limited in various capacities.

**Mr. Md. Motior Rahman | Independent Director***17, New Baily Road, Dhaka*

Mr. Md. Motior Rahman is a postgraduate in Accounting from Dhaka University, he started his Banking career in 1973 as Probationary Officer in Pubali Bank Limited and retired as Managing Director from Jamuna Bank Limited in 2012.

During his 40 years of long service period, he served a number of reputed Banks i.e. Pubali Bank Limited, Islami Bank Bangladesh Limited, Prime Bank Limited and lastly Jamuna Bank Limited in various capacities.

**Dr. Md. Kamrul Ahsan | Independent Director**  
 440/3/B, Senpara Parbata, Kafrul, Mirpur 10, Dhaka

Dr. Md Kamrul Ahsan was born in 1961 in a respectable family under Lakshmipur district. His primary education started in his native village Nandanpur in Lakshmipur. He passed Secondary School Certificate examination in the first division in 1976 from Dalal Bazar N.K. High School. Later, he graduated in Agricultural Economics (Hons) from Bangladesh Agricultural University and did his Masters degree in Agricultural Economics from the same university.

Dr. Ahsan joined in Bangladesh Civil Service in Administration Cadre as Assistant Commissioner and Magistrate in 1988 through a competitive regular BCS examination. He started his job as Assistant Commissioner in Sirajganj Collectorate. He served as first class Magistrate in Ullahpara upazila and as Upazila Magistrate in Shahzadpur upazila under Sirajganj district. He served as Assistant Secretary/Senior Assistant Secretary in the Ministry of Food, Finance, Planning and Home Affairs.

Dr. Md Kamrul Ahsan did his MS degree in Development Studies from the Institute of Social Studies (ISS) from Netherlands. He also did his Ph.D. in Environmental Science. He studied in Macquarie University and University of New England, Australia. He got trained in many contemporary administrative and management issues from various countries like Thailand, Japan, China, Philippines, Vietnam, India etc.

Dr. Ahsan was UNO at Kasba upazila under Brahmanbaria district. He was Additional Deputy Commissioner and Additional District Magistrate at Manikganj district and Additional Deputy Commissioner (General) in Dhaka district. He also served as one of the Directors in the Prime Minister's Office. He was in lien and worked in the United States of America for five years. He was Deputy Secretary, Joint Secretary and Additional Secretary in the Roads and Highways Division under the Ministry of Road Transport and Bridges. Dr. Md Kamrul Ahsan was also the Chairman of Bangladesh Road Transport Authority (BRTA).

In his professional career Dr. Ahsan visited many countries like India, Pakistan, Thailand, Myanmar, Vietnam, China, Malaysia, Singapore, Philippines, Japan, Netherlands, France, Germany, Switzerland, Belgium, Turkey, U.A.E, Qatar, USA, UK, Australia and Canada.

Dr. Md Kamrul Ahsan was a brilliant civil servant of BCS (Admin) Cadre. He served as an honest, dedicated and efficient public servant for long 32 years in Bangladesh Civil Service. He was awarded National Integrity Strategy (NIS) prize for his honesty and dedication.

**Mr. Mamoon Mahmood Shah | Managing Director & CEO**  
 House 17, Road 59, Flat 202, Concord Regina, Gulshan 2, Dhaka 1212

Mr. Mamoon Mahmood Shah is the Managing Director and CEO of NRB Bank Limited.

A Postgraduate in Accounting from the University of Dhaka, Mr. Mamoon Mahmood Shah started his banking career as Probationary Officer of IFIC Bank Ltd. Mr. Mahmood joined NRB Bank Limited as Additional Managing Director in 2019. He has to his credit a wide range of banking experience of more than 28 years which includes serving in key positions in a number of both local and multinational banking institutions such as EBL, HSBC, Standard Chartered, ANZ Grindlays, etc. Mr. Shah also held the position of MD & CEO of ICB Islamic Bank, National Finance Ltd., GSP Finance.

**17. COMPARATIVE FINANCIAL STATEMENTS AND NAV, EPS, AND FINANCIAL RATIOS FOR THE LAST FIVE YEARS OR FROM COMMERCIAL OPERATION, WHICH IS SHORTER;**

**A) Statement of assets and liabilities:**

| Particulars  | Amount in BDT         |                       |                       |                       |                       |                       |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|  | 30-Sep-23             | 31-Dec-22             | 31-Dec-21             | 31-Dec-20             | 31-Dec-19             | 31-Dec-18             |
| <b>PROPERTY AND ASSETS</b>   |                       |                       |                       |                       |                       |                       |
| <b>Cash</b>  | <b>4,432,706,416</b>  | <b>4,069,579,561</b>  | <b>3,819,277,226</b>  | <b>3,140,113,528</b>  | <b>3,170,883,607</b>  | <b>2,477,068,239</b>  |
| Cash in hand (Including foreign currencies)  | 1,323,860,751         | 1,427,538,450         | 1,041,954,491         | 739,719,284           | 777,432,737           | 619,425,293           |
| Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies) | 3,108,845,665         | 2,642,041,111         | 2,777,322,735         | 2,400,394,244         | 2,393,450,870         | 1,857,642,946         |
| <b>Balance with other Banks and Financial Institutions</b>                         | <b>2,734,279,779</b>  | <b>3,528,749,847</b>  | <b>3,329,468,287</b>  | <b>3,167,659,594</b>  | <b>2,018,295,669</b>  | <b>2,101,864,793</b>  |
| In Bangladesh  | 1,868,035,372         | 3,409,236,754         | 3,180,351,652         | 3,068,091,239         | 1,859,573,354         | 1,917,446,008         |
| Outside Bangladesh   | 866,244,407           | 119,513,093           | 149,116,635           | 99,568,355            | 158,722,315           | 184,418,785           |
| <b>Money at call on short notice</b>   | <b>635,400,000</b>    | <b>592,060,000</b>    | <b>285,400,000</b>    | <b>535,500,000</b>    | <b>345,320,000</b>    | <b>-</b>              |
| <b>Investments:</b>  | <b>14,319,528,876</b> | <b>13,063,656,826</b> | <b>10,384,613,338</b> | <b>7,665,384,722</b>  | <b>8,256,770,228</b>  | <b>5,644,173,511</b>  |
| Government   | 9,848,101,317         | 8,668,781,155         | 7,746,901,199         | 6,079,258,097         | 6,703,274,548         | 4,143,947,816         |
| Others   | 4,471,427,559         | 4,394,875,671         | 2,637,712,139         | 1,586,126,625         | 1,553,495,680         | 1,500,225,695         |
| <b>Loans and Advances</b>  | <b>56,976,332,108</b> | <b>49,490,759,327</b> | <b>40,243,799,326</b> | <b>38,848,570,390</b> | <b>38,932,317,978</b> | <b>32,473,459,905</b> |
| Loans, cash credit, overdrafts etc.  | 56,828,301,929        | 49,419,142,074        | 40,134,294,168        | 38,792,949,133        | 38,813,955,679        | 32,358,230,291        |
| Bills purchased and discounted   | 148,030,179           | 71,617,253            | 109,505,158           | 55,621,257            | 118,362,299           | 115,229,614           |
| <b>Fixed assets including premises, furniture and fixtures</b>                     | <b>401,582,605</b>    | <b>449,541,492</b>    | <b>423,670,630</b>    | <b>384,938,747</b>    | <b>448,917,068</b>    | <b>440,714,062</b>    |
| <b>Other assets</b>  | <b>3,688,901,797</b>  | <b>2,949,829,230</b>  | <b>2,573,849,520</b>  | <b>1,621,318,738</b>  | <b>1,550,469,807</b>  | <b>1,010,537,129</b>  |
| <b>Non - banking assets</b>  | <b>80,196,000</b>     | <b>80,196,000</b>     | <b>80,196,000</b>     | <b>-</b>              | <b>-</b>              | <b>-</b>              |
| <b>TOTAL ASSETS</b>  | <b>83,268,927,580</b> | <b>74,224,372,282</b> | <b>61,140,274,327</b> | <b>55,363,485,719</b> | <b>54,722,974,357</b> | <b>44,147,817,639</b> |
| <b>LIABILITIES AND CAPITAL</b>   |                       |                       |                       |                       |                       |                       |
| <b>Liabilities</b>   |                       |                       |                       |                       |                       |                       |
| <b>Borrowings from other banks, financial institutions and agents</b>              | <b>6,782,800,401</b>  | <b>5,975,635,034</b>  | <b>4,378,640,019</b>  | <b>3,642,983,144</b>  | <b>3,733,884,914</b>  | <b>3,003,095,329</b>  |
| <b>Deposits and other accounts</b>   | <b>61,304,116,223</b> | <b>54,419,368,144</b> | <b>44,754,932,372</b> | <b>41,830,983,438</b> | <b>41,809,853,016</b> | <b>33,518,594,580</b> |
| Current accounts and other accounts  | 14,725,029,543        | 12,835,513,633        | 10,228,913,239        | 9,887,349,818         | 8,835,535,861         | 6,931,742,405         |
| Bills Payable  | 668,244,988           | 713,431,060           | 227,554,613           | 316,811,897           | 200,730,379           | 267,142,987           |
| Savings bank deposits  | 6,005,505,139         | 5,916,707,228         | 4,748,996,643         | 3,831,217,604         | 3,315,135,398         | 2,862,283,877         |
| Fixed deposits   | 39,905,336,553        | 34,953,716,223        | 29,549,467,877        | 27,795,604,119        | 29,458,451,378        | 23,457,425,311        |
| Other deposits   | -                     | -                     | -                     | -                     | -                     | -                     |
| <b>Subordinated Bond</b>   | <b>-</b>              | <b>-</b>              | <b>-</b>              | <b>-</b>              | <b>-</b>              | <b>-</b>              |
| <b>Other liabilities</b>   | <b>7,668,323,962</b>  | <b>6,066,128,519</b>  | <b>5,004,219,566</b>  | <b>4,085,752,364</b>  | <b>4,051,536,334</b>  | <b>2,374,736,164</b>  |
| <b>Deferred Tax Liabilities/(Assets)</b>   | <b>-</b>              | <b>-</b>              | <b>-</b>              | <b>-</b>              | <b>-</b>              | <b>-</b>              |
| <b>TOTAL LIABILITIES</b>   | <b>75,755,240,587</b> | <b>66,461,131,697</b> | <b>54,137,791,957</b> | <b>49,559,718,946</b> | <b>49,595,274,264</b> | <b>38,896,426,073</b> |

**Capital/Shareholders' Equity**

|   |                       |                       |                       |                       |                       |                       |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Paid -up capital                                    | 5,905,872,000         | 5,905,872,000         | 5,905,872,000         | 4,665,600,000         | 4,665,600,000         | 4,320,000,000         |
| Statutory reserve                                   | 923,227,700           | 923,227,700           | 786,381,698           | 660,507,569           | 470,693,317           | 470,693,317           |
| Other reserve                                       | 8,233,691             | 5,100,679             | 1,516,910             | 6,707,198             | 1,708,959             | 44,219                |
| Non-controlling (Minority) interest                 | 80                    | 80                    | -                     | -                     | -                     | -                     |
| Retained earnings                                   | 676,353,522           | 929,040,126           | 308,711,762           | 470,952,006           | (10,302,183)          | 460,654,030           |
| <b>TOTAL SHAREHOLDERS' EQUITY</b>                   | <b>7,513,686,993</b>  | <b>7,763,240,585</b>  | <b>7,002,482,370</b>  | <b>5,803,766,773</b>  | <b>5,127,700,093</b>  | <b>5,251,391,566</b>  |
| <b>TOTAL LIABILITIES &amp; SHAREHOLDERS' EQUITY</b> | <b>83,268,927,580</b> | <b>74,224,372,282</b> | <b>61,140,274,327</b> | <b>55,363,485,719</b> | <b>54,722,974,357</b> | <b>44,147,817,639</b> |

**OFF-BALANCE SHEET EXPOSURES****Contingent liabilities**

|                               |                       |                       |                       |                       |                       |                       |
|-------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Acceptances and endorsements  | 1,831,071,073         | 2,685,484,777         | 3,242,315,435         | 1,565,237,575         | 2,604,112,785         | 1,594,059,219         |
| Letters of guarantee          | 6,709,503,875         | 6,805,131,215         | 6,156,223,432         | 7,366,294,585         | 8,840,474,904         | 7,297,256,241         |
| Irrevocable letters of credit | 2,749,216,344         | 1,424,901,046         | 1,998,287,406         | 1,325,590,543         | 2,182,851,200         | 1,875,937,279         |
| Bills for collection          | 911,869,515           | 963,690,227           | 929,747,917           | 623,740,867           | 789,877,166           | 474,435,849           |
| Other Contingent liabilities  | -                     | -                     | -                     | -                     | -                     | -                     |
| <b>Total</b>                  | <b>12,201,660,806</b> | <b>11,879,207,266</b> | <b>12,326,574,190</b> | <b>10,880,863,570</b> | <b>14,417,316,055</b> | <b>11,241,688,588</b> |

**Other commitments**

|   |                       |          |          |          |          |          |
|---|-----------------------|----------|----------|----------|----------|----------|
| Documentary credits and short term trade related transactions         | -                     | -        | -        | -        | -        | -        |
| Forward assets purchased and forward deposits placed                  | 10,307,074,428        | -        | -        | -        | -        | -        |
| Undrawn note issuance and revolving underwriting facilities           | -                     | -        | -        | -        | -        | -        |
| Undrawn formal standby facilities, credit lines and other commitments | -                     | -        | -        | -        | -        | -        |
| <b>Total</b>  | <b>10,307,074,428</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> |

**Total Off-Balance Sheet items including contingent liabilities**

|   |                       |                       |                       |                       |                       |                       |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <b>Total Off-Balance Sheet items including contingent liabilities</b> | <b>22,508,735,234</b> | <b>11,879,207,266</b> | <b>12,326,574,190</b> | <b>10,880,863,570</b> | <b>14,417,316,055</b> | <b>11,241,688,588</b> |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|

**B) Statement of profit or loss:**

| Particulars   | Amount in BDT        |                      |                      |                      |                      |                      |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|   | 30-Sep-23            | 31-Dec-22            | 31-Dec-21            | 31-Dec-20            | 31-Dec-19            | 31-Dec-18            |
| Interest income                                     | 3,519,471,193        | 3,835,851,249        | 3,544,405,693        | 4,065,018,938        | 4,603,332,997        | 3,549,330,885        |
| Less: Interest paid on deposits and borrowings etc. | (2,798,378,486)      | (2,878,211,397)      | (2,444,805,662)      | (3,070,333,638)      | (3,088,835,347)      | (2,296,120,534)      |
| <b>Net interest income</b>                          | <b>721,092,706</b>   | <b>957,639,852</b>   | <b>1,099,600,031</b> | <b>994,685,300</b>   | <b>1,514,497,650</b> | <b>1,253,210,351</b> |
| Income from investments                             | 478,088,338          | 578,706,980          | 1,033,968,530        | 994,960,846          | 447,119,076          | 707,440,314          |
| Commission, exchange and brokerage                  | 1,011,745,830        | 755,741,768          | 464,010,808          | 388,086,630          | 445,817,916          | 335,680,404          |
| Other operating income                              | 39,704,517           | 33,047,565           | 34,856,069           | 61,478,441           | 20,858,079           | 14,080,992           |
|   | <b>1,529,538,685</b> | <b>1,367,496,313</b> | <b>1,532,835,407</b> | <b>1,444,525,917</b> | <b>913,795,071</b>   | <b>1,057,201,710</b> |
| <b>Total operating income</b>                       | <b>2,250,631,391</b> | <b>2,325,136,165</b> | <b>2,632,435,438</b> | <b>2,439,211,217</b> | <b>2,428,292,720</b> | <b>2,310,412,061</b> |
| Salaries and allowances                             | 766,513,013          | 844,643,381          | 797,479,371          | 798,760,560          | 710,291,621          | 626,866,221          |
| Rent, taxes, insurance, electricity etc.            | 205,989,286          | 260,804,746          | 263,200,968          | 312,600,607          | 316,448,163          | 296,643,186          |

|   |                      |                      |                      |                      |                      |                      |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Legal and professional expenses                             | 2,433,422            | 1,502,017            | 8,027,930            | 5,558,070            | 4,137,894            | 4,364,997            |
| Postage, stamp, telecommunication etc.                      | 28,215,355           | 28,391,190           | 28,404,336           | 33,130,666           | 34,885,572           | 27,159,894           |
| Stationery, printing, advertisements etc.                   | 37,308,739           | 29,964,174           | 18,538,989           | 19,632,693           | 30,935,848           | 44,136,427           |
| Managing Director's salary and fees                         | 10,810,604           | 12,396,429           | 9,532,144            | 13,600,000           | 16,738,000           | 16,760,000           |
| Directors' fees and other expenses                          | 4,865,559            | 4,024,820            | 5,885,377            | 742,421              | 5,148,511            | 3,127,689            |
| Auditors' fees  | -                    | 515,000              | 400,000              | 400,000              | 400,000              | 400,000              |
| Depreciation and repair of bank's assets                    | 120,784,861          | 163,175,333          | 148,415,540          | 146,623,100          | 154,999,478          | 155,162,807          |
| Other expenses  | 183,337,957          | 210,314,502          | 149,494,046          | 158,436,072          | 229,195,654          | 226,322,826          |
| <b>Total operating expenses</b>                             | <b>1,360,258,796</b> | <b>1,555,731,593</b> | <b>1,429,378,701</b> | <b>1,489,484,188</b> | <b>1,503,180,741</b> | <b>1,400,944,047</b> |
| <b>Profit before provision</b>                              | <b>890,372,596</b>   | <b>769,404,572</b>   | <b>1,203,056,737</b> | <b>949,727,028</b>   | <b>925,111,979</b>   | <b>909,468,014</b>   |
| <b>Provision for start-up fund &amp; loans and advances</b> |                      |                      |                      |                      |                      |                      |
| General provision   | 33,615,311           | 82,886,660           | (7,903,253)          | 93,948,404           | 75,087,071           | 90,585,221           |
| Specific provision  | 681,641,307          | (205,808,713)        | 373,879,576          | (129,777,502)        | 814,076,927          | 111,623,623          |
|   | <b>715,256,618</b>   | <b>(122,922,053)</b> | <b>365,976,323</b>   | <b>(35,829,098)</b>  | <b>889,163,998</b>   | <b>202,208,844</b>   |
| Provision for off-balance sheet items                       | (3,924,184)          | (4,813,092)          | 11,397,036           | (33,703,162)         | 28,601,862           | 21,856,855           |
| Provision for diminution in value of investments            | (34,672,723)         | 198,628,383          | 192,061,839          | (65,959,197)         | 100,854,567          | 28,607,958           |
| Other provisions  | 6,793,186            | 17,274,746           | 4,250,898            | 126,649,955          | 197,000              | 242,000              |
| <b>Total Provision</b>                                      | <b>683,452,897</b>   | <b>88,167,984</b>    | <b>573,686,096</b>   | <b>(8,841,501)</b>   | <b>1,018,817,427</b> | <b>252,915,658</b>   |
| <b>Total Profit before taxes</b>                            | <b>206,919,698</b>   | <b>681,236,589</b>   | <b>629,370,642</b>   | <b>958,568,529</b>   | <b>(93,705,448)</b>  | <b>656,552,356</b>   |
| <b>Provision for taxation</b>                               |                      |                      |                      |                      |                      |                      |
| Current tax   | 336,332,856          | 172,443,301          | 201,477,439          | 195,195,492          | 340,045,431          | 181,906,525          |
| Deferred tax  | (290,137,593)        | (44,292,552)         |                      | 82,807,326           | (308,394,666)        | (107,509,240)        |
|   | <b>46,195,263</b>    | <b>128,150,749</b>   | <b>201,477,439</b>   | <b>278,002,818</b>   | <b>31,650,765</b>    | <b>74,397,285</b>    |
| <b>Net profit after taxation</b>                            | <b>160,724,436</b>   | <b>553,085,840</b>   | <b>427,893,203</b>   | <b>680,565,711</b>   | <b>(125,356,213)</b> | <b>582,155,071</b>   |
| <b>Appropriations</b>                                       |                      |                      |                      |                      |                      |                      |
| Statutory reserve   | -                    | 136,846,002          | 125,874,129          | 189,814,252          | -                    | 131,310,471          |
| Start-up fund   | -                    | 5,560,793            | 1,587,319            | 9,497,270            | -                    | -                    |
| General reserve   | -                    | -                    | -                    | -                    | -                    | -                    |
| <b>Retained Surplus for the year</b>                        | <b>160,724,436</b>   | <b>410,679,045</b>   | <b>300,431,755</b>   | <b>481,254,189</b>   | <b>(125,356,213)</b> | <b>450,844,600</b>   |
| <b>Earning per share (EPS)</b>                              | <b>0.27</b>          | <b>0.94</b>          | <b>0.72</b>          | <b>1.44</b>          | <b>-0.27</b>         | <b>1.35</b>          |

## C) Statement of Cash flows:

| Particulars                                 | Amount in BDT   |                 |                 |                 |                 |                 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|   | 30-Sep-23       | 31-Dec-22       | 31-Dec-21       | 31-Dec-20       | 31-Dec-19       | 31-Dec-18       |
| <b>Cash flows from operating activities</b> |                 |                 |                 |                 |                 |                 |
| Interest receipts in cash                   | 4,112,273,807   | 4,583,376,985   | 3,981,886,667   | 4,673,761,847   | 5,059,688,924   | 3,780,069,091   |
| Interest payments                           | (2,537,888,827) | (2,784,693,478) | (2,445,492,623) | (3,344,603,866) | (3,352,626,662) | (2,028,957,846) |
| Dividend receipts                           | 81,430,855      | 80,999,172      | 64,169,900      | 55,826,174      | 66,553,877      | 80,479,778      |

|  |                        |                        |                        |                      |                        |                        |
|--|------------------------|------------------------|------------------------|----------------------|------------------------|------------------------|
| Fees and commission receipts   | 1,011,745,830          | 755,741,768            | 464,010,808            | 388,086,630          | 445,817,916            | 314,399,170            |
| Cash payments to employees   | (777,323,617)          | (857,039,810)          | (807,011,515)          | (753,415,945)        | (727,029,621)          | (643,626,221)          |
| Cash payment to suppliers  | (17,278,312)           | (15,873,038)           | (10,295,688)           | (8,645,144)          | (12,671,920)           | (14,434,029)           |
| Income tax paid  | (174,142,817)          | (344,447,219)          | (165,584,932)          | (342,943,056)        | (208,769,203)          | (84,034,321)           |
| Receipts from other operating activities   | 39,704,517             | 33,047,565             | 29,856,069             | 21,924,833           | 20,858,079             | 14,080,992             |
| Payments for other operating activities  | (494,720,832)          | (576,214,096)          | (513,863,284)          | (602,010,939)        | (662,270,325)          | (607,982,921)          |
| <b>Cash generated from operating activities before changes in operating assets and liabilities</b> | <b>1,243,800,605</b>   | <b>874,897,851</b>     | <b>597,675,403</b>     | <b>87,980,535</b>    | <b>629,551,065</b>     | <b>809,993,693</b>     |
| <b>Increase/(decrease) in operating assets and liabilities:</b>                                    |                        |                        |                        |                      |                        |                        |
| Loans and advances to customers  | (7,485,572,781)        | (9,246,960,001)        | (1,395,228,936)        | 83,747,588           | (6,458,858,073)        | (9,552,552,374)        |
| Other assets   | (342,000,143)          | (506,625,316)          | (345,627,414)          | (70,848,931)         | (544,886,179)          | (282,901,806)          |
| Deposits from customers  | 6,884,748,079          | 10,122,991,073         | 2,923,948,933          | 21,130,422           | 8,291,258,436          | 9,585,109,901          |
| Other liabilities  | 350,437,087            | 966,109,298            | 488,529,735            | 233,874,420          | 1,151,752,504          | 390,684,499            |
| <b>Cash generated from operating activities before changes in operating</b>                        | <b>(592,387,758)</b>   | <b>1,335,515,054</b>   | <b>1,671,622,318</b>   | <b>267,903,500</b>   | <b>2,439,266,689</b>   | <b>140,340,220</b>     |
| <b>Net cash flows from operating activities</b>  | <b>651,412,847</b>     | <b>2,210,412,905</b>   | <b>2,269,297,721</b>   | <b>355,884,034</b>   | <b>3,068,817,754</b>   | <b>950,333,913</b>     |
| <b>Cash flows from investing activities</b>  |                        |                        |                        |                      |                        |                        |
| (Purchase)/sale of trading securities  | (1,179,320,162)        | (921,879,956)          | (1,667,643,101)        | 624,016,451          | (2,559,326,732)        | (769,548,484)          |
| Gain/loss from sale of trading securities, shares, bonds, etc.                                     | (180,438,431)          | (236,129,439)          | 424,667,114            | 294,143,771          | (109,030,116)          | 269,088,155            |
| (Purchase)/sale of shares and bonds  | (76,551,888)           | (1,757,163,532)        | (1,051,585,514)        | (32,630,945)         | (53,269,985)           | 78,259,969             |
| (Purchase) of property and equipment   | (40,199,906)           | (147,357,499)          | (147,020,784)          | (31,917,695)         | (122,118,864)          | (115,460,640)          |
| Investment in subsidiary   | -                      | -                      | (499,999,920)          | -                    | -                      | -                      |
| <b>Net cash used in investing activities</b>   | <b>(1,476,510,387)</b> | <b>(3,062,530,426)</b> | <b>(2,941,582,205)</b> | <b>853,611,582</b>   | <b>(2,843,745,697)</b> | <b>(537,661,000)</b>   |
| <b>Cash flows from investing activities</b>  |                        |                        |                        |                      |                        |                        |
| Borrowings from other banks, financial institutions and agents                                     | 807,165,367            | 1,596,995,015          | 735,656,875            | (90,901,771)         | 385,174,185            | (1,611,263,186)        |
| Paid up capital through issuing right share  | -                      | -                      | 777,600,000            | -                    | -                      | -                      |
| Cash dividend paid   | (413,411,040)          | (295,293,600)          | -                      | -                    | -                      | (24,358,560)           |
| <b>Net Cash flows/(used in) from financing activities</b>  | <b>393,754,327</b>     | <b>1,301,701,415</b>   | <b>1,513,256,875</b>   | <b>(90,901,771)</b>  | <b>385,174,185</b>     | <b>(1,635,621,746)</b> |
| <b>Net increase/(decrease) in cash and cash equivalents</b>  | <b>(431,343,213)</b>   | <b>449,583,895</b>     | <b>840,972,391</b>     | <b>1,118,593,846</b> | <b>610,246,242</b>     | <b>(1,222,948,833)</b> |
| <b>Effects of exchange rate changes on cash and cash equivalents</b>                               | <b>-</b>               | <b>-</b>               | <b>-</b>               | <b>-</b>             | <b>-</b>               | <b>-</b>               |
| <b>Cash and cash equivalents at beginning of the year</b>  | <b>7,598,329,408</b>   | <b>7,148,745,514</b>   | <b>6,307,773,122</b>   | <b>5,189,179,276</b> | <b>4,578,933,033</b>   | <b>5,801,881,864</b>   |
| <b>Cash and cash equivalents at end of the year</b>  | <b>7,166,986,195</b>   | <b>7,598,329,408</b>   | <b>7,148,745,513</b>   | <b>6,307,773,122</b> | <b>5,189,179,275</b>   | <b>4,578,933,032</b>   |
| <b>Cash and cash equivalents at end of the year represents</b>                                     |                        |                        |                        |                      |                        |                        |
| Cash in hand (including foreign currencies)  | 1,323,860,751          | 1,427,538,450          | 1,041,954,491          | 739,719,284          | 777,432,737            | 619,425,293            |
| Balance with Bangladesh Bank and its agent bank (s)  | 3,108,845,665          | 2,642,041,111          | 2,777,322,735          | 2,400,394,244        | 2,393,450,870          | 1,857,642,946          |
| Balance with other banks and financial institutions  | 2,734,279,778          | 3,528,749,847          | 3,329,468,287          | 3,167,659,594        | 2,018,295,669          | 2,101,864,794          |
|  | <b>7,166,986,195</b>   | <b>7,598,329,408</b>   | <b>7,148,745,513</b>   | <b>6,307,773,122</b> | <b>5,189,179,276</b>   | <b>4,578,933,033</b>   |

## Ratios

| SL | Name of Ratio                            | 30-Sep-23 | 31-Dec-22 | 31-Dec-21 | 31-Dec-20 | 31-Dec-19 | 31-Dec-18 |
|----|--|-----------|-----------|-----------|-----------|-----------|-----------|
| 1  | Liquidity Coverage Ratio (LCR)           | 116.57%   | 138.25%   | 131.44%   | 120.57%   | 106.02%   | 104.59%   |
| 2  | Net Stable Funding Ratio (NSFR)          | 101.79%   | 104.61%   | 103.48%   | 109.08%   | 112.20%   | 112.19%   |
| 3  | Net Interest Margin (NIM)                | 1.29%     | 1.35%     | 1.89%     | 1.86%     | 2.87%     | 2.93%     |
| 4  | Operating Profit Margin                  | 17.63%    | 14.79%    | 23.70%    | 17.24%    | 16.77%    | 19.74%    |
| 5  | Net Profit Margin                        | 3.18%     | 10.63%    | 8.43%     | 12.35%    | -2.27%    | 12.64%    |
| 6  | Efficiency Ratio                         | 26.94%    | 29.90%    | 28.15%    | 27.03%    | 27.25%    | 30.41%    |
| 7  | Return on Equity (ROE)                   | 2.81%     | 7.49%     | 6.68%     | 12.45%    | -2.42%    | 11.74%    |
| 8  | Return on Assets (ROA)                   | 0.27%     | 0.82%     | 0.73%     | 1.24%     | -0.25%    | 1.47%     |
| 9  | Equity Multiplier                        | 10.31     | 9.17      | 9.10      | 10.07     | 9.53      | 7.97      |
| 10 | Debt Equity Ratio                        | 9.31      | 8.17      | 8.10      | 9.07      | 8.53      | 6.97      |
| 11 | Burden Ratio                             | -12.44%   | 12.10%    | -7.24%    | 3.02%     | 39.21%    | 24.54%    |
| 12 | Burden Coverage Ratio                    | 112.44%   | 87.90%    | 107.24%   | 96.98%    | 60.79%    | 75.46%    |
| 13 | Interest Coverage Ratio                  | 31.82%    | 26.73%    | 49.21%    | 30.93%    | 29.95%    | 39.61%    |
| 14 | Cost to Income Ratio                     | 60.44%    | 66.91%    | 54.30%    | 61.06%    | 61.90%    | 60.64%    |
| 15 | Dividend Payout Ratio                    | -         | 74.75%    | 69.01%    | 67.98%    | 0.00%     | 59.37%    |
| 16 | Earnings Per Share (Taka)                | 0.27      | 0.94      | 0.72      | 1.44      | (0.27)    | 1.35      |
| 17 | Net Asset Value Per Share (Taka)         | 12.72     | 13.14     | 11.86     | 12.44     | 10.99     | 12.16     |
| 18 | Net Operating Cash Flow Per Share (Taka) | 1.10      | 3.74      | 3.84      | 0.76      | 6.58      | 2.20      |
| 19 | Free Cash Flow Per Share (Taka)          | 1.03      | 3.49      | 3.59      | 0.69      | 6.32      | 1.93      |
| 20 | Tier-I Capital Ratio                     | 12.95%    | 15.30%    | 16.84%    | 14.62%    | 12.08%    | 15.14%    |
| 21 | Tier-II Capital Ratio                    | 1.24%     | 1.30%     | 1.39%     | 1.45%     | 1.24%     | 1.13%     |
| 22 | Capital Adequacy Ratio (CRAR)            | 14.19%    | 16.60%    | 18.23%    | 16.07%    | 13.32%    | 16.27%    |
| 23 | Leverage Ratio                           | 8.21%     | 9.92%     | 10.85%    | 9.88%     | 8.61%     | 11.64%    |
| 24 | Credit Deposit Ratio                     | 92.94%    | 90.94%    | 89.92%    | 92.87%    | 93.12%    | 96.88%    |
| 25 | Loans & Advances to Total Asset Ratio    | 68.42%    | 66.68%    | 65.82%    | 70.17%    | 71.14%    | 73.56%    |
| 26 | Ratio of Non-Performing Loan             | 6.10%     | 3.22%     | 3.39%     | 3.71%     | 4.14%     | 3.71%     |
| 27 | Cost of Deposits                         | 5.82%     | 5.29%     | 5.24%     | 6.53%     | 7.69%     | 7.06%     |
| 28 | Yield on Loan & Advances                 | 8.53%     | 8.35%     | 8.50%     | 10.12%    | 12.54%    | 11.62%    |
| 29 | Cost of Administration                   | 2.11%     | 2.32%     | 2.06%     | 2.54%     | 2.99%     | 3.30%     |
| 30 | Cost of Fund                             | 7.93%     | 7.61%     | 7.30%     | 9.07%     | 10.68%    | 10.36%    |
| 31 | Spread (Cost of Deposit)                 | 2.71%     | 3.06%     | 3.26%     | 3.59%     | 4.85%     | 4.56%     |



## 18. PUBLIC ISSUE APPLICATION PROCESS.

### Step-1 (Applicant):

1. An applicant for public issue of securities shall submit application/buy instruction to the Stockbroker/ Merchant Banker where the applicant maintains customer account, within the cut-off date (i.e. the subscription closing date), which shall be the **25<sup>th</sup> (twenty fifth) working day** from the date of publication of abridged version of prospectus.
2. The application/buy instruction may be submitted in prescribed paper or electronic form, which shall contain the Customer ID, Name, BO Account Number, Total Amount and Category of the Applicant. At the same time:
  - a) Eligible investors shall submit an application through the electronic subscription system of the exchange(s) and deposit the full amount intended to subscribe by the method as determined by exchange(s).
  - b) The General Public and Non Resident Bangladeshi (NRB) applicants shall submit the application in the electronic subscription system of the exchange(s) through the Stockbrokers/Merchant Bankers where the applicant maintains customer account.

### Step-2 (Intermediary):

3. The registered Stockbroker/Merchant Banker in the ESS shall:
  - a) Post the amount separately in the customer account equivalent to the application money;
  - b) Accumulate all the applications/buy instructions received up to the cut-off date and transfer the amount to their respective Consolidated Customer Account;
4. The registered Stockbroker/Merchant Banker in the ESS shall prepare category wise lists of the applicants containing Customer ID, Name, BO Account Number and within **3 (three) working days** from the cut-off date, upload to the ESS, the lists of applicants in electronic (text format with tilde „~“ separator) format, deposit the full amount received from the General Public and Non-resident Bangladeshi (NRB) applicants by the method as determined by exchange(s).
5. The applications/buy instructions shall be preserved by the Stockbroker/Merchant Bankers up to **6 (Six) months** from listing of the securities with exchange.
6. The Exchanges shall prepare consolidated list of the applications and send the applicants' BOIDs in the electronic (text) format in a CDROM to CDBL for verification on the next working day. CDBL shall verify the BOIDs as to whether the BO accounts of the applicants are active or not, verify more than two applications by an individual, verify more than two applications using same bank account and investment criteria.
7. **On the next working day**, CDBL shall provide the exchanges with an updated database of the applicants containing BO Account Number, Name, Addresses, Parents' Name and Joint Account information along with the verification report.
8. After receiving verification report and information from CDBL, the Exchange shall scrutinize the applications, prepare category wise consolidated lists of valid and invalid applications **within 05 (five) working days**.
9. **Within next working day**, the Exchanges shall provide the Commission, Issuer and Issue Manager with the soft copy of subscription result.

### Step-3 (Issuer):

10. The Issuer and Issue Manager shall post the final status of subscription on their websites **within 6 (six) hours** and on the websites of The Commission and Exchanges **within 12 (twelve) hours** of receiving information by the Commission and Exchanges.
11. **Within 03 (Three) working days** of receipt of the subscription result, the Issuer and Exchanges shall:
  - a) Process pro-rata allotment of securities to the General Public and Non-Resident Bangladeshi (NRB) applicants;
  - b) Prepare category wise lists of invalid applicants who are subject to penal provisions as per conditions of the consent letter issued by the Commission in electronic (text format with tilde „~“ separator) format mentioning the penalty amount against each applicant;
  - c) Issuer shall issue allotment letters in the names of allottees in electronic format; and
  - d) Issuer shall credit the allotted shares to the prospective BO accounts on the basis of allotment data (BOID and number of securities) via their CDBL VeDAS Terminal.

### Step-4 (Intermediary):

12. **On the next working day**, Exchanges shall:
  - a) remit the amount of allotted applicants to the Issuer's respective Escrow Account opened for subscription purpose;
  - b) send the penalty amount who are subject to penal provisions to the Issuer's respective Escrow Accounts along with a list;
  - c) distribute the information and allotment letters to the Stock brokers/Merchant Bankers concerned in electronic format with a request to refund the balance application money.

13. **On the next working day** of receiving the documents from the Exchanges, the Stockbrokers/Merchant Banker shall refund the excess application money in the customer accounts and inform the applicants about the allotment of securities.

**Miscellaneous:**

14. The Issuer, Issue Manager(s), Stockbrokers, Merchant Bankers and Exchanges shall ensure compliance of the above.
15. The Issuer shall pay the costs related to process the Eligible Investors allotment if claimed by the Exchange concerned up to an amount of Tk. 200,000/- (Taka Two Lac) only and Tk. 800,000/- (Taka Eight Lac) only for processing the applications of General Public and Non-Resident Bangladeshi (NRB) applicants.
16. The Stockbroker/Merchant Bankers shall be entitled to a service charge of Tk. 5.00 (taka five) only per application irrespective of the amount or category for the service provided till withdrawal of the money. The service charge shall be paid by the applicant at the time of submitting an application.
17. The Exchanges shall provide the Issuer with a statement of the remittance.
18. The Issuer shall send the penalty amount to the Commission through a bank draft/payment order issued in favor of the Bangladesh Securities and Exchange Commission.
19. The concerned Exchanges are authorized to settle any complaints and take necessary actions against any Stockbroker/Merchant Banker in case of violation of any provision of the public issue application process with intimation to the Commission.

**All eligible Stockbrokers and Merchant Bankers shall receive the IPO subscription**

**Others:**

The IPO subscription money collected from investors will be remitted in following bank accounts with NRB Bank Limited, Principal Branch:

| Sl. | Account bearing number | Account title          | Currency |
|-----|------------------------|------------------------|----------|
| 01  | 1012010176937          | NRB Bank Limited (IPO) | BDT      |

**“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ । জেনে ও বুঝে বিনিয়োগ করুন”**

**APPLICATION FOR PUBLIC ISSUE**

Date:

|                       |   |  |
|-----------------------|---|--|
| Name of applicant     | : |  |
| Client Code           | : |  |
| BO ID No.             | : |  |
| Category of applicant | : |  |
| Name of the Company   | : |  |
| Number of Shares      | : |  |
| Total amount in Tk.   | : |  |
| Amount in word        | : |  |

\_\_\_\_\_  
Applicant

\_\_\_\_\_  
Authorized Officer