

HALF YEARLY FINANCIAL STATEMENTS-2024 (UNAUDITED)

Consolidated Balance Sheet (Unaudited)

Particulars	30 June 2024	(Amount in Taka 31 December 2023
PROPERTY AND ASSETS		
Cash Cash in hand (including foreign currencies)	5,145,285,271 1,956,075,164	4,785,325,43 1,449,746,93
Balance with Bangladesh Bank and its agent bank (s)		
(including foreign currencies)	3,189,210,108	3,335,578,50
Balance with other banks and financial institutions	6,184,909,894	2,184,577,97
In Bangladesh	2,668,741,550	2,029,555,99
Outside Bangladesh	3,516,168,345	155,021,97
Money at call on short notice	1,469,200,000	1,035,200,000
Investments	18,360,936,033	14,901,001,639
Government	13,793,045,172	10,267,838,31
Others	4,567,890,861	4,633,163,32
Loans and advances	61,698,634,894	60,071,680,082
Loans, cash credit, overdrafts etc.	61,418,420,601	59,929,100,065
Bills purchased and discounted	280,214,294	142,580,017
Fixed assets including premises, furniture and fixtures	428,048,361	405,019,527
Other assets	1,899,456,341	1,842,291,587
Non - banking assets	80,196,000	80,196,000
Total assets	95,266,666,795	85,305,292,24
LIABILITIES AND CAPITAL Liabilities		
Borrowings from other banks, financial institutions and agents	3,510,737,662	5,138,368,928
Deposits and other accounts	76,651,064,931	66,471,504,02
Current deposits and other accounts	17,648,757,892	17,184,212,12
Bills payable	4,559,217,661	686,519,018
Savings bank deposits	6,028,329,540	6,319,237,24
Fixed deposits	48,414,759,837	42,281,535,63
Other liabilities	6,335,238,309	5,554,881,30
Total liabilities	86,497,040,902	77,164,754,258
Capital/shareholders' equity	0.005.070.000	F 00F 070 00
Paid up capital	6,905,872,000	5,905,872,000
Statutory reserve Other reserve	1,199,957,891 17,580,891	1,199,957,89° 9,381,86
Non-controlling (Minority) interest	80	3,301,00
Retained earnings	646,215,030	1,025,326,150
Total shareholders' equity	8,769,625,892	8,140,537,987
Total liabilities and shareholders' equity	95,266,666,795	85,305,292,244
OFF-BALANCE SHEET ITEMS		
Contingent liabilities	12,197,938,007	11,518,642,41
Acceptances and endorsements	2,126,620,344	1,782,947,95
Letters of guarantee	5,723,104,861	6,528,794,73
Irrevocable letters of credit Bills for collection	3,042,480,370 1,305,732,431	2,229,511,06 977,388,67
Other contingent liabilities	-	377,300,077
Other commitments	4,063,872,521	3,041,627,43
Documentary credits and short term trade-related transactions	4 000 070 571	0.044.007.10
Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities	4,063,872,521	3,041,627,432
Undrawn formal standby facilities, credit lines and other commitments	-	
Total off-Balance Sheet items including contingent liabilities	16,261,810,528	14,560,269,84
Net asset value per share (NAVPS) (Restated)	12.70	11.79



Ralance Sheet (Unaudited)

Destination		(Amount in Taka
Particulars	30 June 2024	31 December 2023
PROPERTY AND ASSETS		
Cash	5,145,253,272	4,785,244,938
Cash in hand (including foreign currencies)	1,956,043,165	1,449,666,43
Balance with Bangladesh Bank and its agent bank (s)		
including foreign currencies)	3,189,210,108	3,335,578,507
Balance with other banks and financial institutions	6,077,184,527	2,118,240,176
n Bangladesh	2,561,016,182	1,963,218,198
Outside Bangladesh	3,516,168,345	155,021,978
Money at call on short notice	1,469,200,000	1,035,200,000
nvestments	18,360,935,401	14,901,001,007
Government	13,793,045,172	10,267,838,318
Others	4,567,890,229	4,633,162,689
oans and advances	61,673,531,548	60,070,903,860
Loans, cash credit, overdrafts etc.	61,393,317,254	59,928,323,843
Bills purchased and discounted	280,214,294	142,580,017
Fixed assets including premises, furniture and fixtures	418,536,412	394,633,693
Other assets	2,354,812,532	2,294,860,561
Non - banking assets	80,196,000	80,196,000
Total assets	95,579,649,693	85,680,280,234
LIABILITIES AND CAPITAL		
Liabilities		
3 orrowings from other banks, financial institutions and agents	3,510,737,662	5,138,368,928
Deposits and other accounts	76,971,283,121	66,851,313,615
Current deposits and other accounts	17,648,757,892	17,184,212,128
Bills payable	4,559,217,661	686,519,018
Savings bank deposits	6,028,329,540	6,319,237,241
Fixed deposits	48,734,978,028	42,661,345,228
Other liabilities	6,329,617,239	5,547,513,587
otal liabilities	86,811,638,023	77,537,196,130
Capital/shareholders' equity		
aid up capital	6,905,872,000	5,905,872,000
Statutory reserve	1,199,957,891	1,199,957,891
Other reserve	17,580,891	9,381,865
Retained earnings	644,600,889	1,027,872,348
fotal shareholders' equity	8,768,011,670	8,143,084,104
otal liabilities and shareholders' equity	95,579,649,693	85,680,280,234
OFF-BALANCE SHEET ITEMS		
Contingent liabilities	12,197,938,007	11,518,642,41
acceptances and endorsements	2,126,620,344	1,782,947,95
etters of guarantee	5,723,104,861	6,528,794,73
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Consolidated Profit and Loss Account (Unaudited)

for the period ended 30 June 2024

Particulars	01 January to 30 June 2024	01 January to 30 June 2023	01 April to 30 June 2024	01 April to 30 June 2023
Interest income	3,238,255,749	2,305,074,468	1,793,065,201	1,250,343,619
Interest income Interest paid on deposits and borrowings etc.	(2,518,456,760)	(1,806,347,379)	(1,330,144,841)	
Net interest income				(934,162,585)
	719,798,988	498,727,089	462,920,359	316,181,033
Income from investments	576,149,885	244,598,647	280,330,294	117,354,478
Commission, exchange and brokerage	188,884,347	528,604,127	125,542,304	329,185,247
Other operating income	29,754,873	21,489,983	15,409,547	12,003,827
Total anarating income (A)	794,789,106	794,692,757	421,282,145	458,543,551
Total operating income (A)	1,514,588,094	1,293,419,845	884,202,504	774,724,584
Salaries and allowances	605,562,092	501,918,577	317,719,259	267,887,531
Rent, taxes, insurance, electricity etc.	146,968,582	134,003,967	77,551,788	75,768,777
Legal and professional expenses	2,094,881	1,012,515	1,537,331	576,205
Postage, stamp, telecommunication etc.	24,080,615	20,418,280	12,145,577	8,829,415
Stationery, printing, advertisements etc.	29,253,262	23,937,396	18,679,095	14,288,497
Managing Director's salary and allowances (Bank only)	1,546,429	7,960,604	-	5,110,604
Directors' fees and other expenses	1,897,626	2,454,823	1,483,885	398,686
Depreciation and repair of bank's assets	78,990,239	81,752,213	37,830,653	39,963,407
Other expenses	179,545,069	115,981,014	105,753,215	70,429,459
Total operating expenses (B)	1,069,938,796	889,439,389	572,700,804	483,252,581
Profit before provision (C=A-B)	444,649,298	403,980,456	311,501,700	291,472,003
Provision for loans and advances				
General provision	28,136,944	16,532,175	23,236,285	19,377,944
Specific provision	75,815,156	1,165,368,237	77,971,741	408,353,740
	103,952,100	1,181,900,411	101,208,026	427,731,683
Provision for off-balance sheet items	(4,733,110)	13,321,341	(333,961)	(24,475,145)
Provision for diminution in value of investments	147,652,262	(15,566,342)	65,220,095	(15,612,244)
Other provisions	-	1,793,186	-	1,793,186
Total provision (D)	246,871,251	1,181,448,596	166,094,160	389,437,480
Total profit before tax (E=C-D)	197,778,047	(777,468,139)	145,407,540	(97,965,477)
Provision for tax				
Provision for current tax	122,159,278	122,754,613	87,154,249	93,084,972
Deferred tax expense/(Income)	(29,922,294)	(468,109,866)	(30,111,881)	(165,304,067)
Total provision for tax (F)	92,236,984	(345,355,253)	57,042,368	(72,219,094)
Net profit after tax (G=E-F)	105,541,063	(432,112,887)	88,365,172	(25,746,382)
Earnings per share (EPS)(Restated)	0.15	-0.63	0.13	-0.04
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Director & CEO (CC)

Consolidated Cash Flow Statement (Unaudited) for the period ended 30 June 2024

of the period chaca so duffe 2024		
		(Amount in Taka)
Particulars	01 January to 30 June 2024	01 January to 30 June 2023
A) Cash flows from operating activities		
Interest receipts in cash	3,696,795,845	2,425,921,281
Interest payments	(2,438,819,827)	(1,664,274,477)
Dividend receipts	51,952,876	43,031,375
Fees and commission receipts	188,884,347	528,604,127
Cash payments to employees	(607,108,521)	(509,879,181)
Cash payment to suppliers	(2,531,388)	(2,248,228)
Recovery on loans previously written off	3,977,629	4,906,427
Income tax paid	(352,359,508)	(92,526,378)
Receipts from other operating activities	97,952,369	77,168,216
Payments for other operating activities	(406,961,362)	(319,765,285)
Cash generated from operating activities before changes in	231,782,461	490,937,878
operating assets and liabilities		
Increase/(decrease) in operating assets and liabilities:		
Loans and advances to customers	(1,626,954,812)	(6,090,945,520)
Other assets	(37,496,372)	(340,112,113)
Deposits from customers	10,179,560,907	9,912,944,024
Other liabilities	697,890,002	612,927,051
Cash generated from operating assets and liabilities	9,212,999,726	4,094,813,442
Net cash generated from operating activities	9,444,782,187	4,585,751,320
B) Cash flows from investing activities		
Net (purchase)/sale of trading securities	(3,525,206,854)	(820,195,414)
Net (purchase)/sale of shares and bonds	65,272,460	(184,404,097)
Net (Purchase) of property and equipment	(78,105,486)	(32,701,071)
Net cash used in investing activities	(3,538,039,880)	(1,037,300,582)
C) Cash flows from financing activities		
Borrowings from other banks, financial institutions and agents	(1,627,631,266)	(2,321,012,364)
Paid up capital from Initial Public Offering	1,000,000,000	-
Cash dividend paid	(484,652,184)	(413,411,040)
Net Cash flows/(used in) from financing activities	(1,112,283,450)	(2,734,423,404)
D) Net increase in cash and cash equivalents (A+ B + C)	4,794,458,857	814,027,334
E) Effects of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the year	8,005,797,009	8,191,010,808
G) Cash and cash equivalents at end of the year (D+E+F)	12,800,255,866	9,005,038,141
Cash and cash equivalents at end of the year represents		
Cash in hand (including foreign currencies)	1,956,075,164	819,815,975

Balance with Bangladesh Bank and its agent bank (s)

Balance with other banks and financial institutions

Money at call and short notice

Chief Financial Office MD. Fildel

Managing Director & CEO (CC)

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Director	Director	Director
Dhaka, 18 July 2024		Dhaka, 18 July 2024
Consolidated Statemen	t of Changes in Equity	(Unaudited)

Particulars	Paid up capital	Statutory reserve	Other Reserve	Minority Interest	Retained earnings	Total
Balance as at 1 January 2024	5,905,872,000	1,199,957,891	9,381,865	80	1,025,326,150	8,140,537,987
Initial Public Offering (IPO)	1,000,000,000	-	-	-	-	1,000,000,000
Cash dividend paid for 2023	-	-	-	-	(484,652,184)	(484,652,184)
Net profit after tax for the year	-	-	-	-	105,541,063	105,541,063
Reserve made for securities portfolio	-	-	8,199,026	-	-	8,199,026
Balance as at 30 June 2024	6,905,872,000	1,199,957,891	17,580,891	80	646,215,030	8,769,625,892
Balance as at 30 June 2023	5,905,872,000	923,227,700	9,672,395	80	86,608,271	6,925,380,445

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ng Director & CEO (CC)

Dhaka,	July 2024	
	it and Loss Account (Unau	udited)

Director

				(Amount in Taka)
Particulars	01 January to 30 June 2024	01 January to 30 June 2023	01 April to 30 June 2024	01 April to 30 June 2023
Interest income	3,235,914,045	2,305,066,316	1,790,752,000	1,250,335,467
Interest paid on deposits and borrowings etc.	(2,529,059,001)	(1,812,799,599)	(1,335,747,082)	(940,614,805)
Net interest income	706,855,044	492,266,717	455,004,918	309,720,662
Income from investments	576,149,854	244,598,647	280,330,294	117,354,478
Commission, exchange and brokerage	186,120,880	528,034,958	124,742,600	328,793,804
Other operating income	29,754,873	21,489,983	15,409,547	12,003,827
[792,025,607	794,123,588	420,482,441	458,152,108
Total operating income (A)	1,498,880,650	1,286,390,305	875,487,359	767,872,770
Salaries and allowances	601,874,798	498,398,272	315,875,612	265,581,726
Rent, taxes, insurance, electricity etc.	144,890,756	132,403,167	76,471,953	74,968,377
Legal and professional expenses	1,187,300	881,860	629,750	445,550
Postage, stamp, telecommunication etc.	23,816,827	20,151,903	11,966,711	8,705,682
Stationery, printing, advertisements etc.	29,130,762	23,865,769	18,593,999	14,270,954
Managing Director's salary and allowances	1,546,429	7,960,604	-	5,110,604
Directors' fees and other expenses	1,897,626	2,454,823	1,483,885	398,686
Depreciation and repair of bank's assets	77,966,701	80,907,624	37,356,487	39,517,922
Other expenses	176,331,525	115,090,669	104,240,290	70,219,523
otal operating expenses (B)	1,058,642,725	882,114,691	566,618,687	479,219,024
Profit before provision (C=A-B)	440,237,926	404,275,614	308,868,672	288,653,746
Provision for loans and advances				
General provision	27,885,911	16,532,175	22,993,312	19,377,944
Specific provision	75,815,156	1,165,368,237	77,971,741	408,353,740
	103,701,067	1,181,900,411	100,965,053	427,731,683
Provision for off-balance sheet items	(4,733,110)	13,321,341	(333,961)	(24,475,145)
Provision for diminution in value of nvestments	147,652,262	(15,566,342)	65,220,095	(15,612,244)
Other provisions	-	1,793,186	-	1,793,186
Total provision (D)	246,620,218	1,181,448,596	165,851,187	389,437,480
Total profit before tax (E=C-D)	193,617,708	(777,172,981)	143,017,485	(100,783,734)
Provision for tax	,			
Provision for current tax	122,159,278	122,754,613	87,154,249	93,084,972
Deferred tax expense/(Income)	(29,922,294)	(468,109,866)	(30,111,881)	(165,304,067)
Total provision for tax (F)	92,236,984	(345,355,253)	57,042,368	(72,219,094)
Net profit after tax (G=E-F)	101,380,724	(431,817,729)	85,975,117	(28,564,639)
Earnings per share (EPS)(Restated)	0.15	-0.63	0.12	-0.04

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Chief Financial Officer	Company Secretary
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Director	
Dhaka, 18 July 2024	

Managing Director & CEO (CC) 立美种社

Cash Flow Statement (Unaudited)

(Amount in Taka) 01 January to 01 January to 30 June 2024 A) Cash flows from operating activities 2,425,913,129 Interest receipts in cash Interest payments (2,428,217,586) (1,670,726,697) 51,952,845 43,031,375 Dividend receipts 528,034,958 Cash payments to employees (603, 421, 227) (506.358.876) Cash payment to suppliers (11,111,376) (12,182,996) Recovery on loans previously written off 3,977,629 4,906,427 Income tax paid (350.323.727) (88.348.225) Receipts from other operating activities 97,952,369 77,168,216 Payments for other operating activities (400.376,122) (316,805,481) Cash generated from operating activities before changes in 241,007,825 484,631,833

Increase/(decrease) in operating assets and liabilities: (6,090,169,298) (1,602,627,688) Loans and advances to customers (343,348,414) Other assets Deposits from customers 10,119,969,507 9.912.944.024 698,326,342 617,660,593 Other liabilities Cash generated from operating assets and liabilities 9,162,506,194 4,097,086,905 Net cash generated from operating activities 9,403,514,018 4,581,718,738 B) Cash flows from investing activities (3,525,206,854) (820,194,782) Net (purchase)/sale of trading securities Net (purchase)/sale of shares and bonds 65,272,460 (184.404.097) (33,343,271) Net (Purchase) of property and equipment Net cash used in investing activities (1,037,942,150) C) Cash flows from financing activities (1,627,631,266) (2,321,012,364) Borrowings from other banks, financial institutions and agents

Cash dividend naid Net Cash flows/(used in) from financing activities D) Net increase in cash and cash equivalents (A+ B + C) E) Effects of exchange rate changes on cash and cash equivalents F) Cash and cash equivalents at beginning of the year G) Cash and cash equivalents at end of the year (D+E+F) Cash and cash equivalents at end of the year represents

Cash in hand (including foreign currencies) Balance with other banks and financial institutions Money at call and short notice

Director

Dhaka, 18 July 2024

Paid up capital from Initial Public Offering

Net operating cash flow per share (NOCFPS)(Restated)

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Managing Director & CEO (CC) 立山东村美土

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1,706,650,000 8,993,733,064

(Amount in Taka)

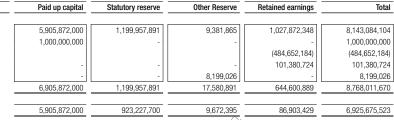
(2,734,423,404)

Statement of Changes in Equity (Unaudited)

Balance as at 1 January 2024 Initial Public Offering (IPO) Net profit/(loss) after tax for the year

Reserve made for securities portfolio Balance as at 30 June 2024 Balance as at 30 June 2023

Chief Financial Office







Director

Dhaka, 18 July 2024

MD. Find Add Director Dhaka, 18 July 2024

Net asset value per share (NAVPS)(Restated)

Documentary credits and short term trade-related transactions

Total off-Balance Sheet items including contingent liabilities

Undrawn formal standby facilities, credit lines and other commitments

Forward assets purchased and forward deposits placed

Undrawn note issuance and revolving underwriting facilities

Letters of guarantee Irrevocable letters of credit

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Managing Director & CEO (CC)

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HALF YEARLY FINANCIAL STATEMENTS-2024 (UNAUDITED)

Selected explanatory notes

as at and for the period ended from 1 January 2024 to 30 June 2024

Reporting entity

The NRB Bank Limited (hereinafter called "the Bank" or "NRB Bank") is a private commercial bank (PCB), incorporated as a public limited company in Bangladesh on 19 March 2013 under the Companies Act, 1994. It started its banking businesses from 04 August 2013 under the license issued by Bangladesh Bank. Shares of the Bank is listed with both Dhaka Stock Exchange (DSE) PLC. and Chittagong Stock Exchange (CSE) PLC.

The registered office of the Bank is located at Uday Sanz, Plot # 2/B, Gulshan South Avenue, Gulshan-1, Dhaka 1212,

Principal activities

The principal activities of the Bank are to provide a comprehensive range of financial products and services, personal and commercial banking, islami banking, trade services, cash management, treasury, securities and custodial services to its customers.

NRB Bank has got permission for Islami Banking Business vide memo no. BRPD (LS-2)/745(61)/2021-7959 dated 07 September 2021 and its soft operation inaugurated on 09 September 2021 of our first Islami Banking Branch. Bank is intended to expand operation all overall the country in spirit of Islami Shariah.

NRB Bank Securities PLC

NRB Bank Securities PLC (the company) has been incorporated in Bangladesh on 16 March 2021 as a public limited company under the Companies Act 1994 vide certificate of incorporation no. C-169869/2021, NRB Bank Securities PLC has commence it's business on 10.11.2022. It is a subsidiary company of NRB Bank Limited, a banking company incorporated in Bangladesh under the Banking Companies Act 1991 having its registered office at Baliaaree (4th Floor), House#30, Road# 130, Gulshan South Avenue, Gulshan 1, Dhaka.

Basis of preparation and significant accounting policies

Basis of preparation, accounting policies and estimates applied in these financial statements as at and for the period ended 30 $\hbox{June 2024 are same as those applied in the audited annual financial statements for the year ended 31 \ \hbox{December 2023}. Certain$

selected explanatory notes are given below:

Statement of compliance The consolidated and separate financial statements of the Group and the Bank have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the the Financial Reporting Council (FRC) under the Financial Reporting Act, 2015 (FRA) and the requirements of the Bank Company Act 1991 (as amended up to date), the rules and $regulations \ is sued \ by \ Bangladesh \ Bank \ (BB), \ the \ Companies \ Act \ 1994 \ \& \ the \ Securities \ and \ Exchange \ Rules \ 1987.$ In case of any requirement of the Bank Company Act 1991 (as amended up to date), and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs, the requirements of the Bank Company Act 1991 (as amended up to date), and provisions and circulars issued by Bangladesh Bank shall prevail.

Functional and presentation currency

These financial statements are presented in Bangladesh Taka (BDT), which is the Bank's functional and presentation currency. All financial information presented in Taka has been rounded off to the nearest Taka except when otherwise indicated.

Use of estimates and judgments

The preparation of the consolidated and separate financial statements of the Group and the Bank in conformity with IFRSs require management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Significant accounting policies

The accounting policies set out have been applied consistently to all period presented in these financial statements, and have been applied consistently by group entities except otherwise instructed by Bangladesh Bank as the prime regulator The financial statements of the subsidiaries which are included in Consolidated Financial Statements of the Group have been prepared using uniform accounting policies of the Bank (Parent) for transactions and other events of similar nature.

Revenue recognition Interest income

Interest on unclassified loans and advances is recognised as income on accrual basis, interest on classified loans and advances is credited to interest suspense account with actual receipt of interest there from credited to income as and when received per instruction contained in BRPD circular no 14 dated 23 September 2012, BRPD circular no 19 dated 27 December 2012 and BRPD circular no 16 dated 18 November 2014. Profit on investment (islamic banking)

Income from general investments is accounted for on accrual basis except investments under Mudaraba and Ijarah modes, where the investment income is accounted for on realization basis. The Islamic banking does not charge any rent during the gestation period of investment against Hire Purchase under Shirkatul Melk (HPSM) mode but it fixes the sale price of the assets at a higher level in such a way to cover its expected rate of return. Such income is recognized on realization basis.

3.2 Cash flow statement

Cash Flow Statement is prepared principally in accordance with IAS 7 "Statement of Cash Flows" under the guidelines of BRPD circular no.14 dated 25 June 2003. The Cash Flow Statement shows the structure of and changes in cash and cash equivalents during the period. Cash Flows during the period have been classified as operating activities, investing activities and financing

Statement of changes in equity

Statement of Changes in Equity has been prepared in accordance with IAS 1 "Presentation of Financial Statements" and following the guidelines of Bangladesh Bank BRPD circular no.14 dated 25 June 2003.

Earnings Per Share

As per IAS 33 'Earnings Per Share' the Bank has been reporting 'Basic EPS' as there has been no dilution possibilities during the period. Basic EPS is computed by dividing the profit or loss attributable to ordinary shareholders of the Bank by the number of ordinary shares outstanding during the period.

Credit Rating of the Bank

As per BRPD circular no. 6 dated 5 July 2006, the bank has done its credit rating by Credit Rating Information and Services Limited (CRISL) based on the financial statements as at and for the year ended 31 December 2023. The following ratings have

Periods up to	Date of Rating	Surveillance Rating		
renous up to	Date of hatting	Long Term	Short Term	
25 June 2025	26-Jun-24	A+	ST-2	
24 June 2024	25-Jun-23	A+	ST-2	
29 June 2023	30-Jun-22	A+	ST-2	
	*	•	•	

Reporting period

The period of these financial statements covers from 1 January to 30 June 2024.

Review of the Financial Statements

These financial statements were reviewed by the Audit Committee of the Board of NRBBL in the meeting held on 18 July 2024 and was subsequently approved by the Board in the meeting held on the same date.

Additional Disclosure in compliance with BSEC notification dated 20 June 2018:

	Consolidated		l/	
Particulars	January to June 2024	January to June 2023	Increase/ (Decrease)	Reasons
Net interest income	71,97,98,988	49,87,27,089	22,10,71,900	Loans & Advances increased by BDT 612 crore in June'2024 from June'2023 resulting Net Interest Income (NII) has been increased.
Income from investments	57,61,49,885	24,45,98,647	33,15,51,238	Treasury bill- bond rate followed an upward trend from the 2nd half of 2023. Investment amount has also been increased during this period. Both pushed up to increase the investment income in H1'2024 as compared to the same period of 2023.
Commission, exchange and brokerage	18,88,84,347	52,86,04,127	(33,97,19,780)	In 2023, the Bank maximized its exchange gain via arbitrating the FX rate.
Loan Loss Provision (expense)	7,58,15,156	1,16,53,68,237	(1,08,95,53,081)	NPL, in H1'2024, increased by BDT 46 crore where as NPL was significantly increased by BDT 202 crore in H1'2023. So Specific Provision for H1'2023 was significantly charged to PnL in H1'2023. On the contrary, due to upgradation of loan status (BL to DF to SS) of certain account and increase of security value of mortgage properties Specific Provision charged to PnL has been released in H1'2024.
Provision for diminution in value of investments	14,76,52,262	(1,55,66,342)	16,32,18,604	Capital market index sharply fall in H1'2024 resulting provision requirement has been increased during this period.
Deferred tax expense/ (Income)	(2,99,22,294)	(46,81,09,866)	43,81,87,571	Deferred tax income was significantly increased in H1'2023 due to increase of Specific provision charged in this period

	30 June 2024	31 December 2023
Net asset value (NAV) per share-Consolidated		
a) Capital / shareholders' equity for the period	8,769,625,892	8,140,537,987
b) Number of shares outstanding	690,587,200	690,587,200
Net asset value (NAV) per share (Restated) (a÷b)	12.70	11.79

a) Capital / shareholders' equity for the period	8,768,011,670	8,143,084,104
b) Number of shares outstanding	690,587,200	690,587,200
Net asset value (NAV) per share (Restated) (a÷b)	12.70	11.79

Calculation of NAVPS = Net assets value No of shares outstanding

	01 January to 30 June 2024	01 January to 30 June 2023
Net operating cash flow per share (NOCFPS) per share-Consolidated		
a) Operating cash flow for the period	9,444,782,187	4,585,751,320
b) Weighted average number of share outstanding	690,587,200	690,587,200
Net operating cash flow per share (Restated) ($a \div b$)	13.68	6.64
Net operating cash flow per share (NOCFPS) per share-the Bank		

Calculation of NOCFPS= Net operating cash flow No of shares outstanding

4,581,718,738

690,587,200

690,587,200

Net profit after tax	105,541,063	(432,112,887)
Number of ordinary shares outstanding	690,587,200	690,587,200
Earnings per share (Restated)	0.15	(0.63)

Earnings per share-the Bank

a) Operating cash flow for the period

Earnings per share-Consolidated

b) Weighted average number of share outstanding

Net operating cash flow per share (Restated) ($a \div b$)

Net profit after tax	101,380,724	(431,817,729)
Number of shares outstanding	690,587,200	690,587,200
Farnings per share (Restated)	0.15	(0.63)

Earnings per share has been calculated in accordance with IAS 33: "Farnings Per Share (FPS)"

 $\mbox{Calculation of EPS} = \frac{\mbox{Profit after tax}}{\mbox{Number of shares outstanding}}$

The details financial statements are available in the website of the company. The address of the website is https://www.nrbbankbd.com/ investors-relation/#financial-statements