NRB Bank PLC
and its Subsidiary

Q3 UN-AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2025

Consolidated Balance Sheet (Unaudited)
as at 30 September 2025

(Amount in Taka)

Particulars	Notes	30 September 2025	31 December 2024
PROPERTY AND ASSETS			
Cash		**5,708,644,770**	**6,278,523,157**
Cash in hand (including foreign currencies)		1,885,525,300	2,120,428,045
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		3,823,119,470	4,158,095,113
Balance with other banks and financial institutions		**3,156,323,697**	**2,075,529,639**
In Bangladesh		2,982,347,484	1,891,074,576
Outside Bangladesh		173,976,214	184,455,063
Money at call on short notice		**185,200,000**	**1,485,200,000**
Investments		**20,782,202,700**	**17,807,405,106**
Government		16,324,733,657	13,339,027,216
Others		4,457,469,043	4,468,377,890
Loans and advances		**69,345,161,459**	**67,294,861,718**
Loans, cash credit, overdrafts etc.		69,031,207,357	66,758,575,901
Bills purchased and discounted		313,954,102	536,285,817
Fixed assets including premises, furniture and fixtures		**445,425,916**	**438,440,867**
Other assets		**3,983,098,478**	**2,413,318,725**
Non - banking assets		**80,196,000**	**80,196,000**
Total assets		**103,686,253,020**	**97,873,475,213**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents		5,362,296,497	5,061,180,601
Deposits and other accounts		**77,633,721,013**	**74,909,014,075**
Current deposits and other accounts		11,205,782,922	16,578,276,889
Bills payable		482,673,728	520,102,605
Savings bank deposits		7,148,375,906	6,463,080,600
Fixed deposits		58,796,888,457	51,347,553,980
Bearer certificates of deposit		-	-
Other deposits		-	-
Other liabilities		**13,301,941,526**	**9,159,216,191**
Total liabilities		**96,297,959,037**	**89,129,410,867**
Capital/shareholders' equity			
Paid up capital		6,905,872,000	6,905,872,000
Statutory reserve		1,212,924,688	1,212,924,688
General reserve		54,588	54,588
Other reserve		55,160,741	21,334,173
Non-controlling (Minority) interest		80	80
Retained earnings		(785,718,114)	603,878,818
Total shareholders' equity		**7,388,293,983**	**8,744,064,346**
Total liabilities and shareholders' equity		**103,686,253,020**	**97,873,475,213**
OFF-BALANCE SHEET ITEMS			
Contingent liabilities		**16,988,910,453**	**16,689,506,005**
Acceptances and endorsements		3,792,543,053	4,078,082,212
Letters of guarantee		6,898,907,315	6,000,882,985
Irrevocable letters of credit		4,488,143,298	5,002,020,818
Bills for collection		1,809,316,787	1,608,519,990
Other contingent liabilities		-	-
Other commitments		**20,356,938**	**3,424,102,849**
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		20,356,938	3,424,102,849
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-Balance Sheet items including contingent liabilities		**17,009,267,391**	**20,113,608,855**
Net asset value per share (NAVPS)	3.7	10.70	12.66

Chairman **Director** **Managing Director & CEO**

Company Secretary **Chief Financial Officer**

Dhaka, 15 October 2025

Consolidated Profit and Loss Account (Unaudited)
for the period ended 30 September 2025

(Amount in Taka)

Particulars	Note	01 January to 30 September 2025	01 January to 30 September 2024	01 July to 30 September 2025	01 July to 30 September 2024
Interest income		5,278,003,464	5,044,969,059	1,842,904,964	1,806,713,310
Interest paid on deposits and borrowings etc.		(5,643,904,315)	(4,116,251,152)	(1,917,998,408)	(1,597,794,392)
Net interest income		**(365,900,852)**	**928,717,907**	**(75,093,444)**	**208,918,919**
Income from investments		2,010,006,376	917,252,906	604,739,173	341,103,021
Commission, exchange and brokerage		383,338,860	482,953,027	196,229,338	294,068,680
Other operating income		48,613,233	43,312,916	15,527,189	13,558,043
		2,441,958,470	**1,443,518,849**	**816,495,700**	**648,729,743**
Total operating income (A)		**2,076,057,618**	**2,372,236,756**	**741,402,256**	**857,648,662**
Salaries and allowances		1,114,151,370	922,789,970	383,101,940	317,227,878
Rent, taxes, insurance, electricity etc.		245,424,777	227,875,376	82,333,820	80,906,795
Legal and professional expenses		4,631,208	2,554,297	3,724,200	459,415
Postage, stamp, telecommunication etc.		38,768,294	32,441,448	11,913,510	8,360,833
Stationery, printing, advertisements etc.		50,365,732	41,093,972	14,795,802	11,840,709
Managing Director's salary and allowances (Bank only)		11,600,000	2,213,095	3,000,000	666,666
Directors' fees and other expenses		6,324,680	4,328,381	2,879,650	2,430,755
Auditors' fees		-	-	-	-
Depreciation and repair of bank's assets		133,189,720	117,921,768	44,652,280	38,931,529
Other expenses		237,734,307	279,533,291	76,928,484	99,988,222
Total operating expenses (B)		**1,842,190,088**	**1,630,751,598**	**623,329,685**	**560,812,802**
Profit before provision (C=A-B)		**233,867,530**	**741,485,158**	**118,072,571**	**296,835,860**
Provision for loans and advances					
General provision		117,761,414	(2,072,256)	(123,387,060)	(30,209,200)
Specific provision		2,232,847,034	300,545,926	1,069,876,378	224,730,770
		2,350,608,448	298,473,670	946,489,318	194,521,570
Provision for off-balance sheet items		20,226,530	18,049,282	2,463,821	22,782,393
Provision for diminution in value of investments		(16,016,212)	131,333,599	(58,692,938)	(16,318,663)
Other provisions		18,958,400	3,914,257	-	3,914,257
Total provision (D)		**2,373,777,166**	**451,770,808**	**890,260,202**	**204,899,557**
Total profit before tax (E=C-D)		**(2,139,909,636)**	**289,714,350**	**(772,187,631)**	**91,936,303**
Provision for tax					
Provision for current tax		138,215,617	300,067,432	94,486,989	177,908,154
Deferred tax expense/(Income)		(888,528,322)	(201,975,966)	(331,410,742)	(172,053,671)
Total provision for tax (F)		**(750,312,705)**	**98,091,467**	**(236,923,753)**	**5,854,483**
Net profit after tax (G=E-F)		**(1,389,596,931)**	**191,622,883**	**(535,263,878)**	**86,081,820**
Earnings per share (EPS)	3.8	-2.01	0.28	-0.78	0.12

Chairman **Director** **Managing Director & CEO**

Company Secretary **Chief Financial Officer**

Dhaka, 15 October 2025

Consolidated Cash Flow Statement (Unaudited)
for the period ended 30 September 2025

(Amount in Taka)

Particulars	Note	01 January to 30 September 2025	01 January to 30 September 2024
A) Cash flows from operating activities			
Interest receipts in cash		6,609,979,355	5,672,199,280
Interest payments		(5,419,009,992)	(3,603,099,841)
Dividend receipts		79,902,227	92,666,784
Fees and commission receipts		383,338,860	482,953,027
Cash payments to employees		(1,125,751,370)	(925,003,065)
Cash payment to suppliers		(24,886,123)	(3,909,375)
Recovery on loans previously written off		7,507,399	5,994,027
Income tax paid		(400,358,620)	(531,234,755)
Receipts from other operating activities		574,493,709	181,441,659
Payments for other operating activities		(622,391,521)	(620,818,067)
Cash generated from operating activities before changes in operating assets and liabilities		62,823,925	751,189,674
Increase/(decrease) in operating assets and liabilities:			
Loans and advances to customers		(2,050,299,740)	(3,234,481,559)
Other assets		(596,337,218)	(156,990,997)
Deposits from customers		2,724,706,939	6,253,247,803
Other liabilities		1,821,549,823	1,274,349,984
Cash generated from operating assets and liabilities		1,899,619,803	4,136,125,231
Net cash generated from operating activities		1,962,443,728	4,887,314,904
B) Cash flows from investing activities			
Net (purchase)/sale of trading securities		(2,985,706,440)	(3,813,459,372)
Net (purchase)/sale of shares and bonds		10,908,846	125,775,025
Net (Purchase) of property and equipment		(77,341,460)	(115,055,191)
Net cash used in investing activities		(3,052,139,054)	(3,802,739,539)
C) Cash flows from financing activities			
Borrowings from other banks, financial institutions and agents		301,115,897	1,511,647,218
Paid up capital from Initial Public Offering		-	1,000,000,000
Cash dividend paid		-	(484,652,184)
Net Cash flows/(used in) from financing activities		301,115,897	2,026,995,034
D) Net increase in cash and cash equivalents (A+ B + C)		(788,579,429)	3,111,570,400
E) Effects of exchange rate changes on cash and cash equivalents		-	-
F) Cash and cash equivalents at beginning of the period		9,840,274,497	8,005,797,008
G) Cash and cash equivalents at end of the period (D+E+F)		9,051,695,067	11,117,367,408
Cash and cash equivalents at end of the period represents			
Cash in hand (including foreign currencies)		1,885,525,300	1,951,925,273
Balance with Bangladesh Bank and its agent bank (s)		3,823,119,470	3,343,747,286
Balance with other banks and financial institutions		3,156,323,697	5,529,249,149
Money at call and short notice		185,200,000	291,050,000
Prize bond		1,526,600	1,395,700
		9,051,695,067	11,117,367,409
Net operating cash flow per share (NOCFPS)	3.7	2.84	7.08

Chairman **Director** **Managing Director & CEO**

Company Secretary **Chief Financial Officer**

Dhaka, 15 October 2025

Consolidated Statement of Changes in Equity (Unaudited)
for the period ended 30 September 2025

(Amount in Taka)

Particulars	Paid up capital	Statutory reserve	Other Reserve	Minority Interest	Retained earnings	Total
Balance as at 1 January 2025	6,905,872,000	1,212,924,688	21,334,173	80	603,878,818	8,744,009,759
Initial Public Offering (IPO)	-	-	-	-	-	-
Net profit after tax for the period	-	-	-	-	(1,389,596,931)	(1,389,596,931)
Transfer to statutory reserve	-	-	-	-	-	-
Transfer to start-up fund	-	-	-	-	-	-
Reserve made for securities portfolio	-	-	33,881,156	-	-	33,881,156
Balance as at 30 September 2025	6,905,872,000	1,212,924,688	55,215,329	80	(785,718,114)	7,388,293,983
Balance as at 30 September 2024	6,905,872,000	1,199,957,891	25,464,704	80	732,296,850	8,863,591,524

Chairman **Director** **Managing Director & CEO**

Company Secretary **Chief Financial Officer**

Dhaka, 15 October 2025

NRB Bank PLC and its subsidiaries

Selected explanatory notes
as at and for the period ended from 1 January 2025 to 30 September 2025

1 The Bank and its activities

1.1 Reporting entity

The NRB Bank PLC (hereinafter called "the Bank" or "NRB Bank") is a private commercial bank (PCB), incorporated as a public limited company in Bangladesh on 19 March 2013 under the Companies Act, 1994. It started its banking businesses from 04 August 2013 under the license issued by Bangladesh Bank. Shares of the Bank is listed with both Dhaka Stock Exchange (DSE) PLC. and Chittagong Stock Exchange (CSE) PLC.

The registered office of the Bank is located at Uday Sanz, Plot # 2/B, Gulshan South Avenue, Gulshan-1, Dhaka 1212, Bangladesh.

a) Principal activities

The principal activities of the Bank are to provide a comprehensive range of financial products and services, personal and commercial banking, islami banking, trade services, cash management, treasury, securities and custodial services to its customers.

b) Islamic banking branch

NRB Bank has got permission for Islami Banking Business vide memo no. BRPD (LS-2)/745(61)/2021-7959 dated 07 September 2021 and its soft operation inaugurated on 09 September 2021 of our first Islami Banking Branch. Bank is intended to expand operation all overall the country in spirit of Islami Shariah.

c) Offshore Banking Unit (OBU)

NRB Bank has an Offshore Banking Unit ('OBU' or 'the Unit') operated as a separate desk under control and supervision of the Trade Finance Division. The unit and all its activities are governed as permitted by Bangladesh Bank vide letter no. FEPD(OBU-license)/2024-01 dated 23 May 2024. The activities of the unit is to provide both funded and non-funded facilities and to accept savings/current/term deposits in freely convertible foreign currencies to and from non-resident person/institutions, fully foreign owned enterprises (Type 'A') in EPZs, PEPZs, EZs and Hi-Tech Parks, etc.

NRB Bank Securities PLC

NRB Bank Securities PLC (the company) has been incorporated in Bangladesh on 16 March 2021 as a public limited company under the Companies Act 1994 vide certificate of incorporation no. C-169869/2021. NRB Bank Securities PLC has commence it's business on 10.11.2022. It is a subsidiary company of NRB Bank PLC, a banking company incorporated in Bangladesh under the Banking Companies Act 1991 having its registered office at Baliaaree (4th Floor), House#30, Road# 130, Gulshan South Avenue, Gulshan 1, Dhaka.

2. Basis of preparation and significant accounting policies

Basis of preparation, accounting policies and estimates applied in these financial statements as at and for the period ended 30 September 2025 are same as those applied in the audited annual financial statements for the year ended 31 December 2024. Certain selected explanatory notes are given below:

2.1 Statement of compliance

The consolidated and separate financial statements of the Group and the Bank have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the the Financial Reporting Council (FRC) under the Financial Reporting Act, 2015 (FRA) and the requirements of the Bank Company Act 1991 (as amended up to date), the rules and regulations issued by Bangladesh Bank (BB), the Companies Act 1994 & the Securities and Exchange Rules 1987.

In case of any requirement of the Bank Company Act 1991 (as amended up to date), and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs, the requirements of the Bank Company Act 1991 (as amended up to date), and provisions and circulars issued by Bangladesh Bank shall prevail.

2.2 Functional and presentation currency

These financial statements are presented in Bangladesh Taka (BDT), which is the Bank's functional and presentation currency, except Offshore Banking Operation where functional currency is US Dollar (USD). All financial information presented in Taka has been rounded off to the nearest Taka except when otherwise indicated.

2.3 Use of estimates and judgments

The preparation of the consolidated and separate financial statements of the Group and the Bank in conformity with IFRSs require management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

3 Significant accounting policies

The accounting policies set out have been applied consistently to all period presented in these financial statements, and have been applied consistently by group entities except otherwise instructed by Bangladesh Bank as the prime regulator.

The financial statements of the subsidiaries which are included in Consolidated Financial Statements of the Group have been prepared using uniform accounting policies of the Bank (Parent) for transactions and other events of similar nature.

3.1 Revenue recognition

Interest income

Interest on unclassified loans and advances is recognised as income on accrual basis, interest on classified loans and advances is credited to interest suspense account with actual receipt of interest there from credited to income as and when received as per instruction contained in BRPD circular no 14 dated 23 September 2012, BRPD circular no 19 dated 27 December 2012 and BRPD circular no 16 dated 18 November 2014.

Profit on investment (islamic banking)

Income from general investments is accounted for on accrual basis except investments under Musharaka, Mudaraba, Bai-Salam, Bai-as-Sarf and Ijarah modes, where the investment income is accounted for on realization basis. The islamic banking does not charge any rent during the gestation year of investment against Hire Purchase under Shirkatul Melk (HPSM) mode but it fixes the sale price of the assets at a higher level in such a way to cover its expected rate of return. Such income is recognized on realization basis.

3.2 Cash flow statement

Cash Flow Statement is prepared principally in accordance with IAS 7 "Statement of Cash Flows" under the guidelines of BRPD circular no.14 dated 25 June 2003. The Cash Flow Statement shows the structure of and changes in cash and cash equivalents during the period. Cash Flows during the period have been classified as operating activities, investing activities and financing activities.

3.3 Statement of changes in equity

Statement of Changes in Equity has been prepared in accordance with IAS 1 "Presentation of Financial Statements" and following the guidelines of Bangladesh Bank BRPD circular no.14 dated 25 June 2003.

3.4 Earnings Per Share

As per IAS 33 'Earnings Per Share' the Bank has been reporting 'Basic EPS' as there has been no dilution possibilities during the period. Basic EPS is computed by dividing the profit or loss attributable to ordinary shareholders of the Bank by the number of ordinary shares outstanding during the period.

3.5 Credit Rating of the Bank

As per BRPD circular no. 6 dated 5 July 2006, the bank has done its credit rating by Credit Rating Information and Services Limited (CRISL) based on the financial statements as at and for the year ended 31 December 2024. The following ratings have been awarded

Periods up to	Date of Rating	Surveillance Rating	
		Long Term	Short Term
30 June 2026	2-Jul-25	A+	ST-2
30 June 2025	26-Jun-24	A+	ST-2
24 June 2024	25-Jun-23	A+	ST-2

General

3.6 Reporting period

The period of these financial statements covers from 1 January to 30 September 2025.

Review of the Financial Statements

These financial statements were reviewed by the Audit Committee of the Board of NRBBPLC in its 73th meeting held on 11 October 2025 and was subsequently approved by the Board in the 213th meeting held on 15 Octoberr 2025.

3.7 Net asset value (NAV) per share-Consolidated

	30 September 2025	31 December 2024
a) Capital / shareholders' equity for the period	7,388,293,983	8,744,064,346
b) Number of shares outstanding	690,587,200	690,587,200
Net asset value (NAV) per share (a÷b)	10.70	12.66

Net operating cash flow per share (NOCFPS)	01 January to 30 September 2025	01 January to 30 September 2024
a) Operating cash flow for the period	1,962,443,728	4,887,314,904
b) Number of shares outstanding	690,587,200	690,587,200
Net operating cash flow per share (a÷b)	2.84	7.08

$$\text{Calculation of NAVPS} = \frac{\text{Net assets value}}{\text{No of shares outstanding}}$$

$$\text{Calculation of NOCFPS} = \frac{\text{Net operating cash flow}}{\text{No of shares outstanding}}$$

3.8 Earnings per share-Consolidated

Earnings per share (EPS) has been computed by dividing the profit after tax (PAT) by the number of ordinary shares outstanding as on 30 September 2025 as per IAS- 33 Earnings Per Share. Diluted EPS was not required to calculate as there was no dilution possibilities during the period.

Net profit after tax	(1,389,596,931)	191,622,883
Weighted average number of ordinary shares outstanding	690,587,200	690,587,200
Earnings per share	(2.01)	0.28

Earnings per share has been calculated in accordance with IAS 33: "Earnings Per Share (EPS)".

$$\text{Calculation of EPS} = \frac{\text{Profit after tax}}{\text{Number of shares outstanding}}$$

3.9 Reconciliation of profit before provision with cash flows from operating activities-Consolidated

Profit before provision	233,867,530	741,485,158
Adjustment for non cash items		
Depreciation on fixed assets	94,047,198	85,087,965
	94,047,198	85,087,965
Adjustment with non-operating activities		
Recovery of written of loan	7,507,399	5,994,027
Increse in Interest Receivable	(84,914,213)	(71,907,329)
Increase in Interest Payable	224,894,323	299,532,844
Loss on sale of assets	(1,523,767)	-
	145,963,742	233,619,542
Adjustment with non-operating activities		
Changes in loans & advances	(2,050,299,740)	(3,234,481,559)
Changes in deposits & other accounts	2,724,706,939	6,253,247,803
Changes in other operating assets	(607,033,143)	65,240,766
Changes in other operating liabilities	1,821,549,823	1,274,349,984
	1,888,923,879	4,358,356,994
Income tax paid	(400,358,620)	(531,234,755)
Net cash generated from operating activities	1,962,443,728	4,887,314,904

4.0 Unclaimed Dividend Account:

Cash Dividend remain unclaimed which were declared for the year:	30 September 2025	31 December 2024
2023	2,279,950	2,264,214
	2,279,950	2,264,214

Unclaimed dividend is the residual amount of declared dividend which is yet to be claimed by the shareholders. As per the directive of BSEC (ref: SEC/SRMIC/165-2020/part-1/166 dated 06 July 2021) the bank has been maintaining year-wise separate bank accounts for unclaimed dividends and present outstanding of that accounts is BDT 2,279,950.35 (as of 30-09-2025) against cash dividend declaired for 2023. The bank will deposit unclaimed/undistributed/unsettled dividend amount to Capital Market Stabilization Fund (CMSF) if the outstanding amount remain unpaid for more than three years in due course.

4.1 Related party transactions

Related party transaction is a transfer of resources, services, or obligations between related parties, regardless of whether a price is charged as per IAS 24 'Related Party Disclosures'. The Bank in normal course of business had transactions with other entities that fall within the definition of 'Related Party' as contained in IAS 24 and as defined in BRPD circular no. 04 dated 23 February 2014.

a) The significant related party transactions were as follows:

Name of the Company/ Person	Related Directors of NRBBPLC	Nature of Transactions	Amount of Transaction made in 2025
Manru Shopping City	Mr. Iqbal Ahmed OBE DBA	Rental payment for NRBBPLC Sylhet Main Br, Sylhet.	1,222,395

b) Inter-company balances between NRBBPLC and subsidiary:

Name of Subsidiary	Nature of Transaction	Balance as at 30-09-2025
NRB Bank Securities PLC	Deposits	270,240,284

c) Compensation of key management personnel:

The Managing Director & CEO has been considered as key management personnel and related remuneration are disclosed in profit and loss statement.

The details financial statements are avaiable in the website of the company.
The address of the website is https://www.nrbbankbd.com/investors-relation/#financial-statements"