

Independent Auditors' Report

To the Shareholders of NRB Bank PLC.
Report on the Audit of the Consolidated and Separate Financial Statements

Opinion
We have audited the consolidated financial statements of NRB Bank PLC. and its subsidiaries (the Group) as well as the separate financial statements of NRB Bank PLC. (the "Bank"), which comprise the consolidated and separate balance sheets as at 31 December 2025, and consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flows for the year then ended, and notes to the consolidated and separate financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated and separate financial statements give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2025, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with Rules and Regulation issued by Bangladesh Bank and IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB) as explained in Note# 2. Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), as applicable to audits of the financial statements of public interest entities, together with the ethical requirements that are relevant to audits of the financial statements of public interest entities in Bangladesh. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter
We draw attention to the following notes to the financial statements:
● We draw attention to note 7.3.3, which describes the total required and maintained provision on loans and advances. The management has explained the basis of these provisions in accordance with the Bangladesh Bank Letter No. BSD-10 (50)/2026-418 dated 29 April 2026.
● We draw attention to note 2 to the financial statements where management has explained the basis of preparation of financial statements including compliance with Rules and Regulations issued by Bangladesh Bank on classification of loans and advances and required impairment provision.

Our opinion is not modified in respect of these matters.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matter is provided in that context.

Key audit matters	How our audit addressed the key audit matters
01. Measurement of provision for loans and advances/investments	
With reference to Note 13.3 to the financial statements, the process for calculating the provision for loans and advances/investments portfolio associated with credit risk is significant and complex. The Bank calculates provision for loans, advances/investments by considering various factors such as rate of provision, loan category, expiry date, outstanding balance, interest suspension, amount, value of eligible collateral as per BRPD circular no. 15, dated 27 November 2024 and its subsequent amendments.	We tested the design and operating effectiveness of key controls focusing on the following: ● Credit appraisal, loan disbursement procedures, monitoring and provisioning process; ● Tested the key internal controls as well as the provisioning process, the management of impaired loans as well as the adequacy of the classification in compliance with the Bangladesh Bank Guidelines; ● Tested the related controls for loans provisioning in relation to BRPD circular no. 15, dated 27 November 2024 and its subsequent amendments.
During the year, Bangladesh Bank introduced policy support under its selection committee for policy support for financially distressed borrowers, allowing restructuring and rescheduling of eligible loans under specified conditions, including concessional terms, extended repayment periods, and grace facilities. Under these measures, a significant portion of the Bank's loan portfolio availed such policy support facilities and were rescheduled accordingly.	Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following: For Confirming the classification of rescheduled, loans and advances and write-off, we performed the following procedure: ● Reviewed the adequacy of the Group and the Bank's general and specific provisions; ● Reviewed quarterly classification ledger of loans and advances (CL); ● Assessed the appropriateness of the approvals for transferring interests to the income account, ensuring compliance with the guidelines set forth by Bangladesh Bank; ● Tested the inputs in computation of provision in terms of testing the accuracy of underlying information; ● Assessed the methodologies on which the provision amounts were based; ● Recalculated the provisions and tested the completeness and accuracy of the underlying information;
Further, Bangladesh Bank introduced BRPD Circular No. 07 dated 16 September 2025 and its amendments, allowing restructuring and rescheduling of eligible loans under policy support with specified conditions and facilities under supervision of the bank. Under this circular, significant portion of classified loans were rescheduled during the year.	● Assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines. ● Process of loans and advances write off, recoveries from written off loans and advances, loan and advances re-schedule and re-structure, calculation of interest waiver and suspense as per directions provided by Bangladesh Bank.
In Bangladesh, non-performing loans have been increasing day by day. Banks need to maintain provisions for additional non-performing loans in line with the central bank's guidelines. The Bank identifies impaired loan accounts and calculates required provisions manually.	● Tested the methodology on which the provision amounts were based; ● Recalculated the provisions and tested the completeness and accuracy of the underlying information;
Loan write-off involves significant judgment in determining eligibility, adequacy of provisioning and compliance with regulatory requirements. The Bank executed write-offs in accordance with Bangladesh Bank BRPD Circular No. 04 dated 18 February 2024, as subsequently updated by BRPD Circular No. 08 dated 19 October 2025.	● Assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.
Furthermore, management has incentive to maintain lower provisions for loans and advances to overstate profit. Considering these factors, we have considered measurement of provision for loans, advances investments as significant risk as well as a key audit matter.	● Process of loans and advances write off, recoveries from written off loans and advances, loan and advances re-schedule and re-structure, calculation of interest waiver and suspense as per directions provided by Bangladesh Bank.
At the end of the year, the Bank and the Group reported total gross loans and advances amounting to BDT 72,712,695,741 (2024: BDT 67,241,888,060) and BDT 72,806,673,098 (2024: BDT 67,294,861,718) respectively, with a maintained provision for loans and advances of BDT 3,782,444,439 (2024: BDT 3,255,568,423).	Finally, compared the amount of provision requirement as determined by Bangladesh Bank inspection team to the actual amount of provision maintained and deferred issued by Bangladesh Bank via letter no. BSD-10 (50)/2026-418 dated 29 April 2026.
See notes no. 7 and 13.3 to the financial statements	

02. Recognition of interest income on Loans and Advances/ Investments	
Recognition of interest income has a significant and wide influence on financial statements. The recognition and measurement of interest income involve complex IT environments.	We tested the design and operating effectiveness of key controls over the recognition and measurement of interest on loans, advances/ investments. We performed a test of operating effectiveness on the automated controls in place to measure and recognize interest income. Additionally, we conducted substantive procedures to verify whether interest income is recognized completely and accurately. We also assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.
We identify the recognition of interest income from loans, advances, as a key audit matter because it is one of the key performance indicators of the bank. Therefore, there is an inherent risk of fraud and error in the recognition of interest by management to meet specific targets or expectations.	
See notes no. 20 to the financial statements.	

03. Valuation of Government Securities (Treasury bill and Treasury bond)	
The classification and measurement of T-Bill and T-Bond require judgments and complex estimates.	We assessed the processes and controls put in place by the Bank to identify and confirm the existence of treasury bills and bonds. We obtained an understanding, evaluated the design, and tested the operating effectiveness of the key controls over the treasury bills and bonds valuation processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments.
In the absence of a quoted price in an active market, the fair value of T-Bills and T-Bonds is determined using complex valuation techniques which may take into consideration direct or indirect observable market data and complex pricing models which require an elevated level of judgment.	Furthermore, we have checked Bank's treatment of new circular date are amortized at the year end and changes in amortization are recognized in other reserves as a part of equity. However, new circular has been issued DOS circular letter no. 27 dated 04 December 2023, where amortization on HTM securities can be taken into profit and loss account before maturity.
HTM securities which have not matured as at the balance sheet date are amortized at the year end and changes in amortization are recognized in other reserves as a part of equity. However, new circular has been issued DOS circular letter no. 27 dated 04 December 2023, where amortization on HTM securities can be taken into profit and loss account before maturity.	We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data.
Similarly, impairment assessment of financial instruments measured at amortized cost also required mainly unobservable market data and assumptions. Accordingly, this is considered as a key audit matter.	Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.

04. IT systems and controls	
Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls.	We tested the design and operating effectiveness of the Bank's IT access controls over the information systems that are critical to financial reporting. We tested IT general controls (logical access, changes management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized. We tested the Bank's periodic review of access rights reviewed requests of changes to systems for appropriate approval and authorization. We considered the control environment relating to various interfaces, configuration and other application layer controls identified as key to our audit. Where deficiencies were identified, we tested compensating controls or performed alternate procedures. In addition, we understood where relevant, changes were made to the IT landscape during the audit period and tested those changes that had a significant impact on financial reporting.
Our areas of audit focus included user access management, developer access to the production environment and changes to the IT environment. These are keys to ensuring IT dependent and application-based controls are operating effectively.	

05. Legal and regulatory matters	
We focused on this area because the Bank and its subsidiaries (the "Group") operate in a legal and regulatory environment that is from disputes and regulatory proceedings. Such matters are that is exposed to significant litigation and similar risks arising subject to many uncertainties and the outcome may be difficult to predict.	We obtained an understanding, evaluated the design and tested the operational effectiveness of the Bank's key controls over the legal provision and contingencies process. We inquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters. We inquired of the Bank's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports. We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information. We also assessed the Bank's provisions and contingent liabilities disclosure.
These uncertainties inherently affect the amount and timing being established and other contingent liabilities, of potential outflows with respect to the provisions which have been established and other contingent liabilities.	
Overall, the legal provision represents the Group's and the Bank's best estimate for existing legal matters that have a probable and estimable impact on the Group's financial position.	

Other information
Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditors' report.
Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.
Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls
Management is responsible for the preparation of consolidated and separate financial statements that give a true and fair view in accordance with Rules and Regulation issued by Bangladesh Bank and IFRS Accounting Standards as issued by the IASB as explained in note# 2 and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Companies Act, 1991 (amended up to 2023) and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Group and the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgery.
In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to

continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.
Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements
Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.
As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
We also report to those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

- Report on other Legal and Regulatory Requirements**
In accordance with the Companies Act, 1994, the Securities and Exchange Rules, 2020, the Bank Companies Act, 1991 (amended up to 2023), the Bank-Companies External Audit Rules, 2024 and the rules and regulations issued by Bangladesh Bank, we also report that:
- (i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
 - (ii) in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;
 - (iii) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
 - (iv) the balance sheet and profit and loss account of the Bank dealt with by the report are in agreement with the books of account and returns;
 - (v) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank;
 - (vi) adequate provisions have been made for advance or other assets which are in our opinion, doubtful of recovery;
 - (vii) based on our checking of sample, no advance or loan in excess of the amount determined by Bangladesh Bank from time to time has been sanctioned or allowed;
 - (viii) to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section in forming the above opinion on the consolidated financial statements and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgery as stated under the Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls:
 - (a) internal audit, internal control and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;
 - (b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities;
 - (ix) financial statements for the year ended 31 December 2025 of subsidiary company of the Bank namely NRB Bank Securities PLC has been audited by Mahfuz Huq & Co. Chartered Accountants. These accounts have been properly reflected in the consolidated financial statements;
 - (x) the information and explanations required by us have been received and found satisfactory;
 - (xi) we have reviewed over 80% of the risk weighted assets of the Bank and spent over 9,000 person hours;
 - (xii) Capital to Risk-weighted Asset Ratio (CRAR), Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) as required by Bangladesh Bank has been maintained adequately as at 31 December 2025;
 - (xiii) As part of our going concern assessment, we reviewed maturity mismatch between assets and liabilities which may adversely affect the Bank's subsequent liquidity position; and
 - (xiv) Non-Banking assets have been accounted in conformity with Bangladesh Bank guidelines.

For and on behalf of
G. Kibria & Co.
Chartered Accountants
Firm's FRC Enfranchisement No. CAF-001-030



Mohammad Showkat Akber, FCA
Partner
ICAB Enrolment No.: 970

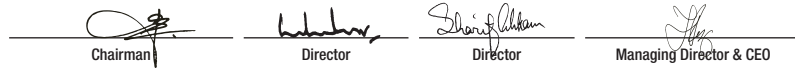
Place: Dhaka
Date: 30 April 2026
DVC: 260430097/0AS599751

Consolidated Balance Sheet

As at 31 December 2025

PROPERTY AND ASSETS	Notes	2025 Taka	2024 Taka
Cash	4	6,825,036,524	6,278,523,157
Cash in hand (including foreign currencies)		2,298,261,684	2,120,428,045
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		4,526,774,839	4,158,095,113
Balance with other banks and financial institutions	5	4,320,335,521	2,075,529,639
In Bangladesh		4,070,598,651	1,891,074,576
Outside Bangladesh		249,736,869	184,455,063
Money at call on short notice	5.1	1,135,200,000	1,485,200,000
Investments	6	23,524,480,599	17,807,405,106
Government	6.1	19,345,882,778	13,339,027,216
Others	6.2	4,178,597,821	4,468,377,890
Loans and advances	7	72,806,673,098	67,294,861,718
Loans, cash credit, overdrafts etc.		72,473,839,926	66,758,575,901
Bills purchased and discounted		332,833,172	536,285,817
Fixed assets including premises, furniture and fixtures	8	451,016,437	438,440,867
Other assets	9	3,141,453,706	2,413,318,725
Non - banking assets	10	80,196,000	80,196,000
Total assets		112,284,391,884	97,873,475,212
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	3,676,088,745	5,061,180,601
Deposits and other accounts	12	87,803,407,731	74,909,014,075
Current deposits and other accounts		16,620,836,082	16,578,276,889
Bills payable		487,261,750	520,102,605
Savings bank deposits		7,730,894,929	6,463,080,600
Fixed deposits		62,964,414,970	51,347,553,980
Bearer certificates of deposit		-	-
Other deposits		-	-
Other liabilities	13	11,905,376,817	9,159,216,191
Total liabilities		103,384,873,294	89,129,410,867
Capital/shareholders' equity			
Paid up capital	14.2	6,905,872,000	6,905,872,000
Statutory reserve	15	1,234,774,315	1,212,924,688
General reserve		579,759	54,588
Other reserve	16	42,886,605	21,334,173
Non-controlling (Minority) interest		80	80
Retained earnings	18	715,405,831	603,878,816
Total shareholders' equity		8,899,518,590	8,744,064,344
Total liabilities and shareholders' equity		112,284,391,884	97,873,475,212
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	19	17,035,430,622	16,689,506,005
Acceptances and endorsements	19.1	4,023,342,266	4,078,082,212
Letters of guarantee	19.2	6,924,401,114	6,000,882,985
Irrevocable letters of credit	19.3	4,068,896,147	5,002,020,818
Bills for collection	19.4	2,018,791,096	1,608,519,990
Other contingent liabilities		-	-
Other commitments		244,488,000	3,424,102,849
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		244,488,000	3,424,102,849
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-Balance Sheet items including contingent liabilities		17,279,918,622	20,113,608,855
Net asset value per share (NAVPS)	38	12.89	12.95

The annexed notes form an integral part of these financial statements.



As per our report of same date.

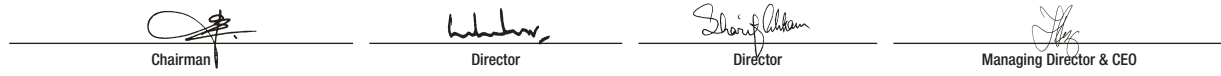
Place: Dhaka
Date: 30 April 2026
DVC: 260430097/0AS599751

Consolidated Statement of Changes in Equity

For the year ended 31 December 2025

Particulars	(Amount in Taka)					
	Paid up capital	Statutory reserve	General Reserve	Other Reserve	Minority Interest	Retained earnings
Balance as at 1 January 2025	6,905,872,000	1,212,924,688	54,588	21,334,173	80	603,878,816
Net profit after tax for the year	-	-	-	-	-	134,987,007
Transfer to statutory reserve	-	21,849,628	-	-	-	(21,849,628)
Transfer to general reserve	-	-	525,172	-	-	(525,172)
Transfer to start-up fund	-	-	-	-	-	(1,085,193)
Reserve made for securities portfolio	-	-	-	21,552,432	-	-
Balance as at 31 December 2025	6,905,872,000	1,234,774,315	579,759	42,886,605	80	715,405,831
Balance as at 31 December 2024	6,905,872,000	1,212,924,688	54,588	21,334,173	80	603,878,816

The annexed notes form an integral part of these financial statements.



Consolidated Profit and Loss Account

For the year ended 31 December 2025

	Notes	2025 Taka	2024 Taka
Interest income	20	7,522,000,311	7,051,147,549
Interest paid on deposits and borrowings etc.	21	(7,570,233,057)	(5,852,750,168)
Net interest income		(48,232,746)	1,198,388,381
Income from investments	22	2,587,930,552	1,947,170,039
Commission, exchange and brokerage	23	617,988,198	985,322,472
Other operating income	24	66,184,946	65,737,070
		3,272,103,696	2,998,229,582
Total operating income (A)		3,223,870,950	4,196,617,963
Salaries and allowances	25	1,499,256,302	1,207,822,870
Rent, taxes, insurance, electricity etc.	26	322,308,366	305,181,742
Legal and professional expenses	27	3,465,334	8,881,398
Postage, stamp, telecommunication etc.	28	47,019,427	41,211,448
Stationery, printing, advertisements etc.	29	75,594,523	56,240,894
Managing Director's salary and allowances (Bank only)	30	15,250,000	5,213,095
Directors' fees and other expenses	31	9,419,808	5,504,926
Auditors' fees	32	1,729,283	592,250
Depreciation and repair of bank's assets	33	185,417,694	157,327,035
Other expenses	34	323,974,255	388,123,504
Total operating expenses (B)		2,483,434,991	2,176,099,162
Profit before provision (C=A-B)		740,435,959	2,020,518,801
General provision		741,232,863	510,245,60

Balance Sheet
As at 31 December 2025

PROPERTY AND ASSETS	Notes	2025 Taka	2024 Taka
Cash	4	6,824,837,469	6,278,330,325
Cash in hand (including foreign currencies)	4.1	2,298,062,629	2,120,235,212
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	4.2	4,526,774,839	4,158,095,113
Balance with other banks and financial institutions	5	4,182,536,641	1,938,643,705
In Bangladesh	5.1	3,932,799,771	1,754,186,642
Outside Bangladesh	5.2	249,736,869	184,457,063
Money at call on short notice	5.1	1,135,200,000	1,485,200,000
Investments	6	23,524,479,752	17,807,404,474
Government	6.1	19,345,862,778	13,339,027,216
Others	6.2	4,178,596,974	4,468,377,258
Loans and advances	7	72,712,695,741	67,241,888,060
Loans, cash credit, overdrafts etc.	7.1	72,379,862,569	66,705,602,243
Bills purchased and discounted	7.2	332,833,172	536,285,817
Fixed assets including premises, furniture and fixtures	8	444,120,900	429,619,647
Other assets	9	3,603,721,699	2,872,727,683
Non - banking assets	10	80,196,000	80,196,000
Total assets		112,507,788,202	98,134,009,894
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	3,676,088,745	5,061,180,601
Deposits and other accounts		88,073,356,137	75,233,653,521
Current deposits and other accounts	12.1	16,620,836,082	16,578,276,889
Bills payable	12.2	487,261,750	520,102,605
Savings bank deposits	12.3	7,730,894,929	6,463,080,600
Fixed deposits	12.4	63,234,363,376	51,672,193,427
Bearer certificates of deposit		-	-
Other deposits		-	-
Other liabilities	13	11,887,998,048	9,097,817,027
Total liabilities		103,637,442,931	89,392,651,148
Capital/shareholders' equity			
Paid up capital	14.2	6,905,872,000	6,905,872,000
Statutory reserve	15	1,234,774,315	1,212,924,688
Other reserve	16	42,886,605	21,334,173
Retained earnings	18	686,812,351	601,227,885
Total shareholders' equity		8,870,345,271	8,741,358,746
Total liabilities and shareholders' equity		112,507,788,202	98,134,009,894
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	19	17,035,430,622	16,689,506,005
Acceptances and endorsements	19.1	4,023,342,266	4,078,082,212
Letters of guarantee	19.2	6,924,401,114	6,000,882,985
Irrevocable letters of credit	19.3	4,068,896,147	5,002,020,818
Bills for collection	19.4	2,018,791,096	1,608,519,990
Other contingent liabilities		-	-
Other commitments		244,488,000	3,424,102,849
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		244,488,000	3,424,102,849
Undrawn note issuance and revolving underlying facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total off-Balance Sheet items including contingent liabilities		17,279,918,622	20,113,608,855
Net asset value per share (NAVPS)	38	12.84	12.95

As per our report of same date.

Place: Dhaka
Date: 30 April 2026
DVC: 2604300970AS599751

Chairman **Director** **Director** **Managing Director & CEO**

Mohammad Showkat Akber, FCA
Partner
Enrolment No: 970
G. Kibria & Co., Chartered Accountants

Profit and Loss Account
For the year ended 31 December 2025

	Notes	2025 Taka	2024 Taka
Interest income	20	7,478,151,469	7,044,417,011
Interest paid on deposits and borrowings etc.	21	(7,576,995,799)	(5,879,304,186)
Net interest income		(98,844,330)	1,165,112,825
Income from investments	22	2,587,930,519	1,947,170,008
Commission, exchange and brokerage	23	596,559,718	978,996,923
Other operating income	24	66,184,946	65,737,070
		3,250,675,183	2,991,904,001
Total operating income (A)		3,151,830,854	4,157,016,826
Salaries and allowances	25	1,489,440,185	1,200,173,704
Rent, taxes, insurance, electricity etc.	26	318,390,106	300,827,847
Legal and professional expenses	27	3,387,314	8,804,731
Postage, stamp, telecommunication etc.	28	46,254,531	40,643,891
Stationery, printing, advertisements etc.	29	75,511,603	56,043,390
Managing Director's salary and allowances	30	15,250,000	5,213,095
Directors' fees and other expenses	31	8,816,808	5,108,456
Auditors' fees	32	1,654,533	517,500
Depreciation and repair of bank's assets	33	183,334,510	155,243,852
Other expenses	34	307,052,878	381,120,449
Total operating expenses (B)		2,449,092,468	2,153,696,915
Profit before provision (C=A-B)		702,738,386	2,003,319,911
Provision for loans and advances			
General provision		740,830,588	509,715,870
Specific provision		(225,022,214)	(1,175,843,659)
		515,808,375	1,685,559,529
Provision for off-balance sheet items		15,301,938	24,544,770
Provision for diminution in value of investments		42,451,813	145,892,862
Other provisions		19,928,121	82,488,764
Total provision (D)	35	593,490,247	1,938,485,925
Total profit before tax (E=C-D)		109,248,139	64,833,986
Provision for tax			
Provision for current tax	13.7	235,540,669	730,000,000
Deferred tax expense/(income)	9.2.2	(234,811,816)	(736,857,446)
Total provision for tax (F)		728,852	(6,857,446)
Net profit after tax (G=E-F)		108,519,287	71,691,432
Appropriations			
Statutory reserve	15	21,849,628	12,966,797
Start-up fund	13.8	1,085,193	716,914
General reserve		-	-
		22,934,821	13,683,711
Retained surplus for the year		85,584,466	58,007,720
Earnings per share (EPS)	39	0.16	0.11

The annexed notes form an integral part of these financial statements.

As per our report of same date.

Place: Dhaka
Date: 30 April 2026
DVC: 2604300970AS599751

Chairman **Director** **Director** **Managing Director & CEO**

Mohammad Showkat Akber, FCA
Partner
Enrolment No: 970
G. Kibria & Co., Chartered Accountants

Cash Flow Statement
For the year ended 31 December 2025

	Notes	2025 Taka	2024 Taka
A) Cash flows from operating activities			
Interest receipts in cash		9,287,158,763	7,919,632,647
Interest payments		(7,428,145,751)	(5,421,595,365)
Dividend receipts		93,583,611	116,414,001
Fees and commission receipts		596,559,718	978,996,923
Cash payments to employees		(1,504,690,185)	(1,205,386,799)
Cash payment to suppliers		(37,059,750)	(22,446,351)
Recovery on loans previously written off		11,067,642	7,054,419
Income tax paid		(487,666,881)	(658,823,387)
Receipts from other operating activities	36	711,727,600	960,493,556
Payments for other operating activities	37	(819,428,812)	(835,165,656)
Cash generated from operating activities before changes in operating assets and liabilities:		423,105,506	1,839,173,989
Increase/(decrease) in operating assets and liabilities:			
Loans and advances to customers		(6,470,807,680)	(7,170,984,201)
Other assets		(699,694,938)	232,189,519
Deposits from customers		12,839,702,616	8,382,339,906
Other liabilities		2,566,609,749	1,095,633,745
Cash generated from operating assets and liabilities		9,235,809,746	2,539,178,970
Net cash generated from operating activities		9,658,915,252	4,378,352,959
B) Cash flows from investing activities			
Net (purchase)/sale of trading securities		(6,006,855,562)	(3,071,188,898)
Net (purchase)/sale of shares and bonds		289,780,284	164,785,431
Net (Purchase) of property and equipment		(115,922,638)	(146,291,965)
Net cash used in investing activities		(5,832,997,916)	(3,052,695,432)
C) Cash flows from financing activities			
Borrowings from other banks, financial institutions and agents		(1,385,091,855)	(77,188,328)
Capital raised through Initial Public Offering (IPO)		-	1,000,000,000
Cash dividend paid		-	(484,652,184)
Net Cash flows/(used in) from financing activities		(1,385,091,855)	438,159,489
D) Net increase in cash and cash equivalents (A+ B - C)		2,440,825,481	1,763,817,015
E) Effects of exchange rate changes on cash and cash equivalents		-	-
F) Cash and cash equivalents at beginning of the year		9,703,195,728	7,939,378,713
G) Cash and cash equivalents at end of the year (D+E+F)		12,144,021,209	9,703,195,728
Cash and cash equivalents at end of the year represents:			
Cash in hand (including foreign currencies)		2,298,062,629	2,120,235,212
Balance with Bangladesh Bank and its agent bank (s)		4,526,774,839	4,158,095,113
Balance with other banks and financial institutions		4,182,536,641	1,938,643,704
Money at call and short notice		1,135,200,000	1,485,200,000
Prize bond		1,447,100	1,021,700
		12,144,021,209	9,703,195,728
Net operating cash flow per share (NOCFPS)	38	13.99	6.48

The annexed notes form an integral part of these financial statements.

As per our report of same date.

Place: Dhaka
Date: 30 April 2026
DVC: 2604300970AS599751

Chairman **Director** **Director** **Managing Director & CEO**

Mohammad Showkat Akber, FCA
Partner
Enrolment No: 970
G. Kibria & Co., Chartered Accountants

Statement of Changes in Equity
For the year ended 31 December 2025

Particulars	Paid up capital	Statutory reserve	Other Reserve	Retained earnings	Total
Balance as at 1 January 2025	6,905,872,000	1,212,924,688	21,334,173	601,227,885	8,741,358,746
Capital raised through Initial Public Offering (IPO)	-	-	-	-	-
Cash dividend paid for 2023	-	-	-	-	-
Net profit/(loss) after tax for the year	-	-	-	108,519,287	108,519,287
Transfer to statutory reserve	-	21,849,628	-	(21,849,628)	-
Transfer to start-up fund	-	-	-	(1,085,193)	(1,085,193)
Reserve made for securities portfolio	-	-	21,552,431	-	21,552,431
Balance as at 31 December 2025	6,905,872,000	1,234,774,315	42,886,604	686,812,351	8,870,345,271
Balance as at 31 December 2024	6,905,872,000	1,212,924,688	21,334,172	601,227,885	8,741,358,746

The annexed notes form an integral part of these financial statements.

As per our report of same date.

Place: Dhaka
Date: 30 April 2026
DVC: 2604300970AS599751

Chairman **Director** **Director** **Managing Director & CEO**

Mohammad Showkat Akber, FCA
Partner
Enrolment No: 970
G. Kibria & Co., Chartered Accountants

Liquidity Statement (Assets and liabilities maturity analysis)
As at 31 December 2025

Particulars	Up to 1 month	1-3 months	3-12 months	1-5 years	Above 5 years	Total
Assets:						
Cash in hand (including balance with Bangladesh Bank and its agent bank)	6,824,837,469	-	-	-	-	6,824,837,469
Balance with other banks and financial institutions	3,387,536,641	795,000,000	-	-	-	4,182,536,641
Money at call and on short notice	1,135,200,000	-	-	-	-	1,135,200,000
Investments	794,101,768	4,141,268,235	3,742,942,990	5,658,466,861	9,187,699,898	23,524,479,752
Loans and advances	11,641,933,132	-	17,593,432,624	18,909,272,315	17,594,075,246	72,712,695,741
Fixed assets including premises, furniture and fixtures	-	-	-	-	444,120,900	444,120,900
Other assets	273,081,460	385,783,529	2,252,401,429	135,219,121	557,236,159	3,603,721,699
Non banking assets	-	-	-	80,196,000	-	80,196,000
Total assets (A)	24,056,690,470	12,296,034,189	23,588,777,042	24,783,154,297	27,783,132,203	112,507,788,202
Liabilities:						
Borrowings from other banks, financial institutions and agents	1,445,341,919	706,610,413	1,524,136,414	-	-	3,676,088,745
Deposits	9,720,892,321	19,744,797,235	43,615,794,747	13,242,607,005	1,749,264,828	88,073,356,137
Provision and other liabilities	543,128,802	6,008,378,995	882,085,526	4,454,404,726	-	11,887,998,048
Total liabilities (B)	11,709,363,042	25,753,176,230	46,022,016,687	17,697,011,731	1,749,264,828	103,637,442,931
Net liquidity gap (A - B)	12,347,327,428	(13,457,142,041)	(22,433,239,644)	7,086,142,566	26,033,867,375	8,870,345,271

iii) **Revaluation gains/losses on Government securities**
IFRS: As per IFRS 9 Financial Instruments, treasury bills (T-bills)/treasury bonds (T-bonds) are measured 'at fair value through other comprehensive income' where gains or losses shall be recognised in other comprehensive income (OCI), except for impairment gains or losses and foreign exchange gains and losses. The loss allowance arisen from impairment shall be recognised in OCI and shall not reduce the carrying amount of financial assets in the financial position. Interest calculated using the effective interest method shall be recognised in profit or loss account.

x) **Non-banking assets**
IFRS: No indication of non banking assets is found in any IFRSs.
Bangladesh Bank: As per BRPD circular no 22, dated 20 September 2021, Non-Banking assets are acquired on account of the failure of a borrower to repay the loan in time after receiving the decree from the court regarding the right and title of the mortgaged property.

xii) **Cash flow statement**
IFRS: Cash flow statement can be prepared either in direct method or indirect method. The presentation method is selected to present cash flow information in a manner that is most suitable for the business or industry. Whichever method is selected should be applied consistently.
Bangladesh Bank: As per BRPD circular no 14, dated 25 June 2003, cash flow statement is to be prepared following a mixture of direct and indirect method.

xiii) <

Translation of foreign currency financial statements

Assets and liabilities of OBO have been translated into Taka (functional currency of the Bank) using year-end standard mid-rate of exchange (i.e. the closing rate) whereas income and expenses are translated using monthly average rate of standard mid-rates of exchange of the Bank. The cumulative amount of net exchange rate differences has been presented separately as a component of equity as per IAS 21 The Effects of Changes in Foreign Exchange Rates.

Use of estimates and judgments

The preparation of the consolidated financial statements of the Group and the separate financial statements of the Bank in conformity with IFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised and in any future year affected.

Cash flow statement

Cash Flow Statement is prepared principally in accordance with IAS 7 "Statement of Cash Flows" under the guidelines of BRPD circular no.14 dated 25 June 2003. The Cash Flow Statement shows the structure of and changes in cash and cash equivalents during the year. Cash Flows during the year have been classified as operating activities, investing activities and financing activities.

Reporting year

These financial statements of the bank cover from 1 January to 31 December 2025.

Liquidity statement

The liquidity statement has been prepared in accordance with remaining maturity grouping of Assets and Liabilities as at the close of the year as per following basis:

Particulars	Basis used
Cash, balance with other banks and financial institutions, money at call and short notice, etc.	Stated maturity/observed behavioral trend.
Investments	Respective Maturity Terms
Loans and Advances	Repayment/maturity schedule
Fixed Assets	Useful life
Other Assets	Realization/Amortization basis
Borrowing from Other Banks, Financial Institutions and Agents	Maturity/Repayment terms
Deposits and Other Accounts	Maturity and behavioral trend (non-maturity products).
Other Liabilities	Settlement/adjustment schedule basis.

Statement of changes in equity

Statement of Changes in Equity has been prepared in accordance with IAS 1 "Presentation of Financial Statements" and following the guidelines of Bangladesh Bank BRPD circular no.14 dated 25 June 2003.

Significant accounting policies

The accounting policies set out below have been applied consistently to all years presented in these financial statements, and have been applied consistently by group entities except otherwise instructed by Bangladesh Bank as the prime regulator.

Assets and basis of their valuation

Cash and cash equivalents

Cash and cash equivalents include notes and coins in hand and at ATM, unrestricted balances held with BB and its agent bank, balance with other banks and financial institutions, money at call and on short notice and prize bonds which are not ordinarily susceptible to change in value.

Investments

All investments (other than government treasury securities) are initially recognized at cost, including acquisition charges associated with the investment. Accounting treatment of government treasury securities (categorized as HFT or/and HTM) is given following DOS Circular no. 05 dated 26 May 2008 and subsequent clarifications on 28 January 2009. All investment securities are initially recognized at cost, being fair value of the consideration given, including acquisition charges associated with the investment. The valuation methods of investments used are:

Held to Maturity (HTM)

Investments which are intended to be held till maturity are classified as 'Held to Maturity' (HTM). These are measured at amortized cost at each year end by taking into account any discount or premium on acquisition. Premiums are amortized and discounts are accreted, using the effective or historical yield. Any increase or decrease in value of such investments is booked to equity but decrease to profit and loss account.

Held for Trading (HFT)

These are investments primarily held for selling or trading. After initial recognition, investments are marked to market weekly and any decrease in the present value is recognized in the Profit and Loss Account and any increase is booked to Revaluation Reserve Account through Profit and Loss Account.

REPO and Reverse REPO

The Bank has been recording transactions of REPO and reverse REPO following DOS circular no. 6 dated 15 July 2010 of BB. In case of REPO of both coupon and non-coupon bearing (T-bills) securities, the Bank adjusts the revaluation reserve account for HFT securities and stops the weekly revaluation (if the revaluation date falls within the REPO year) of the same security. For interest bearing security, the Bank does not accrue interest during REPO year.

Investment in quoted securities

These securities are held primarily for the purpose of trading or held for dividend income which are reported at cost.

Investment in unquoted securities

Investment in unquoted securities is reported at cost under cost method. Besides, bank complied with Bangladesh Bank DOS circular letter no. 01 dated 24 May 2023 as follows, "all investments except Government Securities like; investment in listed shares, bonds, debentures, perpetual instruments and Mutual Fund (closed-end)/listed other funds is revalued at lower of cost and market value. Investment in Mutual Fund (Open-end) is revalued at lower of cost and surrender price. As such, provision is made for any loss arising from diminution in value of investments (portfolio basis); otherwise investments are recognised at costs". Provision for unquoted securities is made for lower of book value and realizable amount.

Investments are stated as per following bases:

Investment class	Initial recognition	Subsequent Measurement	Recording of changes
Govt. treasury securities - Held for Trading (HFT)	Cost	Fair Value	Loss to Profit and Loss Account, gain to Revaluation Reserve.
Govt. treasury securities - Held to Maturity (HTM)	Cost	Amortised cost	Increase in value of such investments is booked to equity, decrease to profit and loss account.
Debenture/Bond	Cost	Lower of cost or market value	Loss (net off gain) to profit and loss account but no unrealised gain booking.
Shares (Quoted)	Cost	Lower of cost or market value	Loss (net off gain) to profit and loss account but no unrealised gain booking.
Shares (Unquoted)	Cost	Lower of cost or Net worth	Loss to profit and loss account but no unrealised gain booking.
Mutual fund (Closed-end)	Cost	Lower of cost or market value	Loss (net) to profit and loss account but no unrealised gain booking.
Mutual Fund (Open-end) is revalued at lower of cost and surrender price	Cost	Lower of cost and surrender price	Loss (net) to profit and loss account but no unrealised gain booking.
Prize bond	Cost	Cost	None

Loans, advances and provisions

Loans and advances are stated in the balance sheet on gross basis. Interest is calculated on a daily product basis, but charged and accounted for quarterly on an accrual basis. Interest on classified loans and advances is kept in an interest suspense account, while interest is not charged on bad/loss loans, as per BRPD Circular No. 15 dated November 27, 2024 (Master Circular: Loan Classification and Provisioning). Records of such interest are maintained in separate memorandum accounts.

Commission and discounts on bills purchased and discounted are recognised at the time of realisation.

Provisions are maintained based on the revised categories and rates prescribed in BRPD Circular No. 15 (2024). General provisions are kept at 0.50% to 5.00% on unclassified loans (Standard/SMA) depending on the sector, and specific provisions are maintained at 20%, 50%, and 100% for classified loans (Sub-standard/Doubtful/Bad-Loss) following the quarter-end management review.

As per BRPD circular no. 06 dated 25 April 2023, Banks maintain a general provision of 0% to 1% on gross off-balance sheet exposures, with additional provisions of 1% to 5% for overdue exposures as required. Provisions and interest suspense are shown separately under "Other Liabilities" in accordance with the First Schedule of the Bank Company Act 1991 (amended up to 2023), rather than being netted off against loans.

Rates of provision on loans and advances are given below:

Heads	Rates
General provision on:	
Standard (STD-0, STD-1, STD-2) all loans and advances	1%
Special Mention Account (SMA) all loans and advances	5.00%
Unclassified (Standard and SMA) Cottage, Micro, Small enterprise Credits	0.5%
Unclassified (Standard and SMA) Short Term Agriculture Credits	0.5%
Off balance sheet exposures	0% to 1%
Additional provision on:	
Overdue off balance sheet exposures	1% to 5%.
Specific provision on:	
Substandard (SS) all loans and advances	20%
Doubtful (DF) all loans and advances	50%
Bad/Loss (BL) all loans and advances	100%

Property, plant and equipment

Recognition and measurement

All fixed assets are stated at cost less accumulated depreciation as per IAS 16 "Property, Plant and Equipment". Land is measured at cost. The cost is the amount of cash or cash equivalents paid or the fair value of the other consideration given to acquire an asset at the time of its acquisition or construction or, where applicable, the amount attributed to that asset when initially recognised in accordance with the specific requirements of the IFRS. The cost of an item of property, plant and equipment is recognised as an asset if, it is probable that future economic benefits associated with the item will flow to the entity, and the cost of the item can be measured reliably.

Subsequent costs

Subsequent costs are capitalized only when it is probable that the future economic benefits associated with the costs will flow to the entity and cost can be measured reliably. The carrying amount of the replaced portion is derecognized. The costs of day to day servicing of fixed assets, i.e. repairs and maintenance is charged to profit and loss account as expense when incurred.

Depreciation

Depreciation is charged at the following rates on all fixed assets on the basis of estimated useful lives as determined by fixed asset policy of the Bank. In all cases depreciation is calculated on the straight line method. Depreciation of the assets is charged from the date of acquisition and intended to use and no depreciation is charged from the date when the assets are disposed.

Category of fixed assets	Rate of depreciation
Furniture and fixture	10%
Machinery and Equipment	20%
Computer and Network Equipment	20%
Vehicle	20%
Software	12.5%
Mobile Phone	50%

Other assets

As per BRPD circular No. 14 dated 25 June 2003, other assets/item/s have been shown separately as 'income generating' and 'non income generating' in the relevant notes to the financial statements. Other assets include advance rent, advance for revenue and capital expenditure, stocks of stationary and stamps, security deposits to government agencies an unrealised income receivables etc.

Non-banking assets

Non-Banking assets have been recognised in the financial statements as non-earning assets and have been booked on the basis of third party valuation report. Value of the assets receive in addition to the loan outstanding will be kept as reserve against non-banking assets as per BRPD circular no 22, dated 20 September 2021.

Liabilities and provisions

Borrowings from other banks, financial institutions and agents

Borrowings from other banks, financial institutions and agents include interest-bearing borrowings redeemable at call and Bangladesh Bank refinance. These items are brought to financial statements at the gross value of the outstanding balance.

Deposits and other accounts

Deposits and other accounts include non-interest-bearing current deposit redeemable at call, bills payable, interest bearing on demand and special notice deposits, savings deposit and fixed deposit. These items are brought to financial statements at the gross value of the outstanding balance.

Other liabilities

Other liabilities comprise items such as provision for loans and advances/investments, provision for taxes, interest payable on borrowing, interest suspense and accrued expenses etc. Individual item-wise liabilities are recognised as per the guidelines of Bangladesh Bank and International Financial Reporting Standards (IFRS).

Dividend payments

Interim dividend is recognised only when the shareholders' right to receive payment is established. Final dividend is recognised when it is approved by the shareholders in AGM. Dividend payable to the Bank's shareholders is recognised as a liability and deducted from the shareholders' equity in the year in which the shareholders' right to receive payment is established.

Provision for loans and advances

Provision for classified loans and advances is made on the basis of quarter-end review by the management and instructions contained in As per BRPD Master Circular No. 15 dated November 27, 2024 and related subsequent amendment circulars.

Provision against investment in capital market

Provision for diminution of value of listed shares, bonds, debentures, perpetual instruments and Mutual Fund (closed-end)/listed other funds, placed under other liability, has been made on portfolio basis (gain net off) following DOS circular No. 01 dated 24 May 2023. For unquoted shares, provision has been made based on available NAV of respective nos of units and for investment in Mutual Fund (Open-end) provision has been made at lower of cost and surrender price.

Provision for off-balance sheet exposures

In compliance with BRPD circular no. 06 dated 25 April 2023, Banks shall maintain a general provision @ 0% to 1% under different categories of gross off-balance sheet exposures except bills for collection. Also, Banks shall maintain additional provision over the provision requirement mentioned above against OBS exposures remaining overdue for different time year @ 1% to 5%.

Provision for other assets

Provision for other assets has been made as instructed through BRPD circular No. 04 dated 12 April 2022 i.e. @ 50% and 100% under different categories of other assets which are outstanding for six month to below one year and one year or more being classified as doubtful and bad/loss respectively.

Provision for nostro accounts

Provision for unsettled transactions in nostro accounts is made as per FEFD circular no. FEFD (FEMO) /01/2005-677 dated 13 September 2005 of Foreign Exchange Policy Department (FEFD) of Bangladesh Bank. On the reporting date, the Bank has no unsettled transactions outstanding for more than 3 months and no provision has been made in this regard.

Provision for liabilities and accrued expenses

In compliance with IAS 37, provisions for other liabilities and accrued expenses are recognised in the financial statements when the Bank has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Contingent liabilities

Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank.

Any present obligation that arises from past events but is not recognized because:

- * It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- * The amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognized but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated.

Contingent assets are not recognized in the financial statements as this may result in the recognition of income which may never be realized.

Share capital and reserves

Authorised capital

The authorised capital of the Bank is the maximum amount of share capital that the Bank is authorised by its Memorandum and Articles of Association to issue among shareholders. This amount can be changed by shareholders' approval upon fulfillment of relevant provisions of the Companies Act 1994.

Paid-up capital

The paid-up capital represents the amount of capital that has been contributed by ordinary shareholders. The holders of ordinary shares are entitled to receive dividend as recommended by the Board and subsequently approved by the shareholders from time to time in the Annual General Meeting (AGM).

Statutory reserve

In compliance with the provision of Section 24 of Bank Company Act 1991, the Bank transfers at least 20% of its profit before tax to "Statutory Reserve Fund" each year until the sum of statutory reserve and share premium equal to the paid up capital of the Bank.

Revaluation reserve

When the value of a government treasury security categorised as HTM increases as a result of amortization, the amount thus increased is recognised directly to equity as 'reserve for amortization'. However, any increase in the value of such securities categorised as HFT as a result of 'mark to market' is booked under equity as 'revaluation reserve' but any decrease is directly charged to profit and loss account as per DOS circular letter no. 05 dated 26 May 2008 & DOS Circular letter no 05, dated 28 January 2009.

Non-controlling (minority) interest in subsidiary

Non-controlling (minority) interest in subsidiary is an accounting concept that refers to the portion of a subsidiary corporation's stock that is not owned by the parent corporation. The magnitude of the non-controlling (minority) interest in the subsidiary company is always less than 50% of outstanding shares, else the corporation would cease to be a subsidiary of the parent. Non-controlling (minority) interest belongs to other investors and is reported on the consolidated balance sheet of the owing company to reflect the claim on assets belonging to other, non-controlling shareholders.

Revenue recognition

Interest income

Interest on unclassified loans and advances is recognised as income on accrual basis, interest on classified loans and advances is credited to interest suspense account with actual receipt of interest there from credited to income as and when received as per instruction contained in As per BRPD Master Circular No. 15 dated November 27, 2024.

Profit on investment (Islamic banking)

Income from general investments is accounted for on accrual basis except investments under Musharaka, Mudaraba, Bai-Salam, Bai-as-Sarf and Ijarah modes, where the investment income is accounted for on realization basis. The Islamic banking does not charge any rent during the gestation year of investment against Hire Purchase under Shirkatul Melk (HPSM) mode but it fixes the sale price of the assets at a higher level in such a way to cover its expected rate of return. Such income is recognized on realization basis.

Fees and commission income

Fees and commission income arises on services provided by the Bank and recognised as and when received basis. Commission charged to customers on letters of credit, letters of guarantee and acceptance are credited to income at the time of effecting the transactions except those which are received in advance.

Investment income

Income on investments is recognised on accrual basis. Investment income includes discount on treasury bills and zero coupon bonds, interest on treasury bonds, debentures and fixed deposits with other banks. Capital gain on investments in shares and dividend on investment in shares are also included in investment income.

Profit on investment (Islamic Banking)

Mark-up on investment is taken into income account proportionately from Unearned Income account. Income/compensation on classified investments is transferred to profit/rent/compensation/suspense account instead of income account.

Dividend income

Dividend income from investments is recognised at the time when it is declared, ascertained and right to receive the payment is established as per IFRS 9.

Foreign exchange gain/ loss

Exchange income includes all gains and losses from foreign currency day to day transactions, conversions and revaluation of non monetary items.

Interest paid on borrowings and deposits

Interest paid on borrowings and deposits are calculated on 360 days basis (except for some treasury instruments which are calculated on 364 days basis) in a year and recognised on accrual basis.

Profit paid on deposits (Islamic Banking)

Profit paid to mudaraba deposits is recognised on accrual basis according to Income Sharing Ratio (ISR).

Other operating expenses

All other operating expenses are provided for in the books of the account on accrual basis according to the IAS 1 "Presentation of Financial Statements".

Employee benefits

Provident fund

The Bank operates a contributory provident fund for its permanent employees funded by both the employees and the Bank equally. Employees contribute 10% basic salary and the Bank contributes an equal amount. The Bank's contribution is made each month and recorded under salary and allowances. This fund is managed by a separate trustee board i.e. "NRB Bank Employees' Provident Fund" and any investment decision out of this fund is made separately from that of the Bank's funds. The Commissioner of taxes, ITU, Dhaka has approved the provident fund as a recognized provident fund within the meaning of section 2 (52), read with the provisions of part - B of the first Schedule of Income Tax Act, 2023. The recognition took effect from 30 April 2015.

Gratuity fund

The Bank operates a Gratuity Fund scheme on "Continuing Fund Basis", in respect of which provision is made annually which is covering all its permanent eligible employees in accordance with Bank Service Rules. The Gratuity Fund is managed separately by "NRB Employees Gratuity Fund Trust" and any investment decision out of this fund is also made by this Trust. The Second Secretary (Tax Exemption), National Board of Revenue, Dhaka has approved the NRB Bank PLC Employees' Gratuity Fund as a recognized Gratuity Fund within the meaning of Para 2.3 & 4, read with the provisions of Part - C of the First Schedule of Income Tax Act 2023. The recognition took effect from August 09, 2015.

Superannuation fund

The Banks' introduced "NRB Bank PLC Employees' Superannuation Fund" commencing from August 12, 2019 is subscribed by the contribution of the bank. The fund has been established to provide medical support like; hospitalization, maternity etc. and coverage in the event of accidental death or permanent disabilities of the employees.

Taxation

The expense comprises current and deferred tax. Current tax and deferred tax is recognised in profit or loss except to the extent that it relates to a business combination or items recognised directly in equity.

Current tax

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantially enacted at the reporting date, and any adjustment to tax payable in respect of previous years.

Provision for current income tax of the Bank has been made on taxable income @ 37.5% considering major disallowances of expenses and concessional rates on certain incomes (15% on capital gain on trading of govt. securities, shares & MFs and 20% on dividend income) as per Income Tax Act 2023.

Deferred tax

Deferred tax assets or liabilities are recognised by the Bank on deductible or taxable temporary differences between the carrying amount of assets and liabilities used for financial reporting and the amount used for taxation purpose as required by IAS 12 "Income Taxes" and BRPD circular no. 11 dated 12 December 2011. Deferred tax assets is recognised for the carry forward of unused tax losses and unused tax credits to the extent that it is probable that future taxable profit will be available against which they can be used. Deferred tax assets and liabilities are reviewed at each reporting year and are measured at the applicable tax rate as per tax laws that are expected to be applied when the assets is realised and liability is settled.

Offsetting

Financial assets and liabilities are offset and the net amount is presented in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the assets and settle the liabilities simultaneously. Advance tax paid and provision for tax of the Bank is presented on net basis under liability as the amount of tax liability is higher than advance tax. Deferred tax (DT) assets and DT liabilities of the bank are presented on net basis under asset as the amount of DT asset is higher than DT liability.

Comparative Information

Comparative information including narrative and descriptive one is disclosed in respect of the preceding year where it is relevant to enhance the understanding of the current year's financial statements. Certain comparative amounts in the financial statements are reclassified and rearranged where relevant, to conform to the current year presentation.

Earnings Per Share

The company calculates earnings per share (EPS) in accordance with IAS 33 "Earnings per Share (EPS)" which has been shown on the face of Profit and Loss Account. The EPS has been calculated by dividing the net profit after tax by the total number of ordinary shares outstanding at the end of the reporting year. Details are shown in note # 39.00 to the financial statements.

Basic earnings per share

This represents earnings for the year attributable to ordinary shareholders. Net profit after tax has been considered as fully attributable to the ordinary shareholders. Basic earnings per share is calculated by dividing net profit after tax by the total weighted average number of ordinary shares outstanding at end of the reporting year.

Weighted average number of ordinary shares

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year. The basis of computation of number of shares is in line with the provisions of IAS 33 "Earnings per share". The logic behind this basis is, that the bonus shares are issued to the existing shareholders without any consideration, and therefore, the number of shares outstanding is increased without an increase in resources generating new earnings.

Diluted earnings per share

During the year 2024, the Bank issued 100 million ordinary shares @ BDT 10 each through IPO, therefore, number of ordinary shares increased by 100 million to 690,587,200 from 590,587,200 in 2023. No diluted earnings per share are required to be calculated for the period 2024, as there was no element or scope for dilution during the period under review. However, EPS is restated for the comparative years, if it requires as per IAS 33 "Earnings per share (EPS)".

3.11

Reconciliation of books and account

Books of account in regard to inter-bank (in Bangladesh and outside Bangladesh) as well as inter-branches are reconciled at regular intervals to keep the unreconciled balances within non-material level.

3.12

Risk management and other related matters

Financial Institutions are in the business of taking calculative risk and it is important how a bank decides on its risk appetite. The bank firmly believes that robust risk management is the core function that makes its business sustainable. The risk management systems in place at the Bank are discussed below:

Credit Risk

Credit risk is the risk of loss that may occur from the default of any counterparty to repay in accordance with agreed terms and conditions and/or deterioration of creditworthiness. Board of Directors is the apex body for credit approval of the Bank. However, they delegate authority to the Managing Director & CEO or other officers of the Credit Risk Management (CRM) Division. The Board also sets credit policies to the management for setting procedures, which together has structured the CRM framework in the bank. The Credit Policy Manual (CPM) contains the core principles for identifying, measuring, approving, and managing credit risk in the bank. The policy covers Corporate, Retail, Small and Medium Enterprise (SME) exposures. Policies and procedures together have structured and standardized CRM process both in obligor and portfolio level. There is a comprehensive credit appraisal procedure that covers Industry/Business risk, management risk, financial risk, facility structure risk, security risk, environmental risk, reputational risk, and account performance risk.

Liquidity Risk

	2025 Taka	2024 Taka
4 Cash-Consolidated		
Cash in hand (including foreign currencies)		
NRB Bank PLC	2,298,062,629	2,120,235,212
NRB Bank Securities-PLC	199,055	192,833
	2,298,261,684	2,120,428,045
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		
NRB Bank PLC	4,526,774,839	4,158,095,113
NRB Bank Securities-PLC	-	-
	4,526,774,839	4,158,095,113
	6,825,036,524	6,278,523,157
Cash-the Bank		
Conventional and Islamic banking		
Cash in hand (including foreign currencies) (Note-4.1)	2,298,062,629	2,120,235,212
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies) (Note-4.2)	4,526,774,839	4,158,095,113
	6,824,837,468	6,278,330,324
4.1 Cash in hand (including foreign currencies)		
Conventional and Islamic banking		
Local currency	2,277,515,810	2,096,017,696
Foreign currencies	20,546,819	24,217,516
	2,298,062,629	2,120,235,212
4.2 Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		
Conventional and Islamic banking		
Local currency	4,285,703,040	4,108,509,960
Foreign currencies	241,071,799	49,585,152
	4,526,774,839	4,158,095,113
4.a Cash Reserve Ratio (CRR)		
As per section 33 of Bank Company Act, 1991 (amended upto 2023) & MPD circular no. 01, dated 04 March 2025, issued by Bangladesh Bank with effect from 05th march 2025 the Bank has maintained CRR of minimum 3.0% on daily basis and 4.0% on bi-weekly basis on weekly average total demand and time liabilities (ATDTL) of the base month which is two months back of reporting month (i.e. CRR of December 2025 is based on weekly average balance of October 2025). Reserve maintained by the bank as at 31 December are as follows:		
Conventional Banking		
Average total demand and time liabilities of October 2025	75,461,026,969	68,237,725,060
Daily basis		
Required reserve (3.0% of ATDTL)	2,263,830,809	2,388,320,377
Actual reserve held (4.75% of ATDTL)	3,586,584,269	3,745,247,923
Surplus / (deficit)	1,322,753,460	1,356,927,545
Bi-weekly basis:		
The bank maintained excess cash reserve of Tk.203,79,78,639.57 in the last fortnight of 2025 (Tk. 3,724,634,599 in the same period of 2024) calculated by summing up excess cash reserve maintained over required CRR on daily basis.		
Islamic Banking		
Average total demand and time liabilities of October 2025	4,117,169,187	2,945,169,768
Daily basis		
Required reserve (3.0% of ATDTL)	123,515,076	103,080,942
Actual reserve held 4.80% of ATDTL	197,450,947	155,246,521
Surplus / (deficit)	73,935,871	52,165,579
Bi-weekly basis:		
The bank maintained excess cash reserve of Tk. 45,86,66,699.82 in the last fortnight of 2025 (Tk.609,669,372 in the same period of 2024) calculated by summing up excess cash reserve maintained over required CRR on daily basis.		
4.b Statutory Liquidity Ratio (SLR)		
Conventional Banking		
As per section 33 of the Bank Company Act, 1991 (amended upto 2023) & MPD circular no. 02 dated 10 December 2013 issued by Bangladesh bank with effect from 01 February 2014, the bank has maintained SLR of minimum 13% based on weekly average total demand and time liabilities (ATDTL) of the base month which is two months back of the reporting month (i.e. SLR of December 2025 is based on weekly average balance of October 2025). Reserve maintained by the bank as at 31 December, 2025 are as follows:		
Required reserve (13% of ATDTL)	9,809,933,506	8,870,904,258
Actual reserve held (26.85% of ATDTL) (Note-4.c)	20,264,578,879	14,822,587,502
Surplus	10,454,645,373	5,951,683,244
4.c Actual reserve held		
Cash in hand	2,218,226,925	2,059,792,168
Excess reserve on CRR	568,143,190	1,015,738,920
Balance with Sonali Bank (local Currency)	212,321,152	98,289,068
Unencumbered approved securities (HFT)	7,096,394,714	2,605,049,407
Unencumbered approved securities (HTM)	10,168,045,798	9,042,696,239
Unencumbered approved securities (other eligible)	1,447,100	1,021,700
	20,264,578,879	14,822,587,502
Islamic Banking		
As per section 33 of the Bank Company Act, 1991 (amended upto 2023) & MPD circular no. 02 dated 10 December 2013 issued by Bangladesh bank with effect from 01 February 2014, the bank has maintained SLR of minimum 5.50% based on weekly average total demand and time liabilities (ATDTL) of the base month which is two months back of the reporting month (i.e. SLR of December 2025 is based on weekly average balance of October 2025). Reserve maintained by the bank as at 31 December, 2025 are as follows:		
Required reserve (5.50 % of ATDTL)	226,444,305	161,984,337
Actual reserve held (8.46 % of ATDTL) (Note-4.c.i)	576,189,884	249,102,774
Surplus	349,745,579	87,118,437
4.c.i Actual reserve held		
Cash in hand	79,835,704	60,443,044
Excess reserve on CRR	32,764,180	37,439,730
Unencumbered approved securities (other eligible)	463,590,000	151,220,000
	576,189,884	249,102,774
4.d Maturity grouping of Cash		
On demand	6,824,837,469	6,278,330,324
In more than one month but not more than three months	-	-
In more than three months but not more than one year	-	-
In more than one year but not more than five years	-	-
More than 5 years	-	-
	6,824,837,469	6,278,330,324
5 Balance with other banks and financial institutions-Consolidated		
In Bangladesh		
NRB Bank PLC	3,932,799,771	1,754,188,642
NRB Bank Securities-PLC	407,747,286	461,525,381
	4,340,547,057	2,215,714,023
Less: Inter-company Transaction	269,948,406	324,639,446
	4,070,598,651	1,891,074,576
Outside Bangladesh		
NRB Bank PLC	249,736,869	184,455,063
NRB Bank Securities-PLC	-	-
	249,736,869	184,455,063
Balance with other banks and financial institutions-the Bank		
Conventional and Islamic banking		
In Bangladesh (Note-5.1)	3,932,799,771	1,754,188,642
Outside Bangladesh (Note-5.2)	249,736,869	184,455,063
	4,182,536,640	1,938,643,705
Balance with other banks and financial institutions		
Domestic Banking Unit (DBU)	4,345,691,619	1,938,643,705
Offshore Banking Unit (OBU)	-	-
	4,345,691,619	1,938,643,706
Less: Inter-unit Transaction	163,154,979	177,548,727
	4,182,536,640	1,761,094,979
5.1 In Bangladesh		
Conventional and Islamic banking		
In Current Accounts with		
Banks	346,595,366	190,866,851
Non-bank financial institutions (NBFIs)	-	-
	346,595,366	190,866,851
In Special Notice Deposits Accounts with		
Banks	52,761,514	18,502,194
Non-bank financial institutions (NBFIs)	-	-
	52,761,514	18,502,194
In Fixed Deposit Accounts		
Banks	2,400,950,000	500,000,000
Non-bank financial institutions (NBFIs)	1,131,900,000	1,038,700,000
	3,532,850,000	1,538,700,000
In Mobile Banking Accounts with		
bKash Limited	592,892	6,119,597
	592,892	6,119,597
	3,932,799,772	1,754,188,642
5.1 In Bangladesh		
Conventional and Islamic banking		
In Current Accounts with		
Trust Bank Limited	-	-
Brac Bank Limited	1,308,716	1,331,966
Agrani Bank Ltd, Zajira Branch	21,982	6,985,255
Eastern Bank Limited	345,264,669	182,549,631
	346,595,366	190,866,851
In Special Notice Deposits Accounts with		
Janata Bank Ltd	31,421,674	18,252,305
Rajshahi Krishi unnyan Bank Ltd	89,250	88,283
Agrani Bank Limited Islami Banking , Amin Court Branch	21,250,591	161,606
	52,761,514	18,502,194
In Fixed Deposit Accounts		
With banks:		
Citizens Bank PLC	500,000,000	500,000,000
United Commercial Bank PLC.	600,000,000	-
SBAC Bank PLC	400,000,000	-
Eastern Bank PLC.	243,500,000	-
Meghna Bank PLC.	170,450,000	-
Southeast Bank PLC.	487,000,000	-
	2,400,950,000	500,000,000
With financial institutions:		
International Leasing & Financial Services Ltd.	148,800,000	148,800,000

	2025 Taka	2024 Taka	
Bangladesh Finance Limited	-	1,800,000	
Strategic Finance & Investments Limited	100,000,000	100,000,000	
GSP Finance Company (Bangladesh) Ltd	266,000,000	266,000,000	
Lanka Bangla Finance Ltd	400,000,000	400,000,000	
Foreast Finance & Investment Limited	122,100,000	122,100,000	
IDLC Finance Limited	95,000,000	-	
	1,131,900,000	1,038,700,000	
In Mobile Banking Accounts with			
bKash Limited	592,892	6,119,597	
	592,892	6,119,597	
	3,932,799,772	1,754,188,642	
5.2 Outside Bangladesh (NOSTRO Accounts)			
Conventional and Islamic banking			
Current accounts			
Habib American Bank, New York	52,759,115	29,386,031	
Punjab National Bank India	6,083,163	3,131,581	
Mizhuo Bank Ltd, Japan	34,745	195,624	
Mashreq Bank PSC, New York	156,511,635	31,453,150	
Aktif Bank, Turkey	3,938,102	607,492	
Bank of Huzhou Co. Ltd.	322,855	159,738	
AB Bank Limited, Mumbai	12,213,393	65,582,562	
AXIS Bank Limited, India	5,628,699	12,091,287	
BANCA UBAE, SPA	3,727,695	33,923,351	
National Commercial Bank	10,477	10,028	
Mashreq Bank, Dubai	38,279	6,377,308	
Sonali Bank (UK) Ltd	8,468,711	1,536,911	
	249,736,869	184,455,063	
(Details are given in Annexure- B)			
5.a Maturity grouping of balance with other banks and financial institutions			
On demand	3,387,536,641	1,538,643,704	
In more than one month but not more than three months	795,000,000	400,000,000	
In more than three months but not more than one year	-	-	
In more than one year but not more than five years	-	-	
More than 5 years	-	-	
	4,182,536,641	1,938,643,704	
5.1 Money at call on short notice			
With banks	950,000,000	600,000,000	
With non-bank financial institutions (NBFIs)	185,200,000	885,200,000	
	1,135,200,000	1,485,200,000	
5.1 Money at call on short notice			
With banks:			
United Commercial Bank PLC	700,000,000	600,000,000	
Midland Bank PLC	250,000,000	-	
	950,000,000	600,000,000	
With financial institutions:			
Foreast Finance & Investment Limited	81,100,000	81,100,000	
Premier Leasing & Finance Limited	104,100,000	104,100,000	
DBH Finance PLC	-	700,000,000	
	185,200,000	885,200,000	
	1,135,200,000	1,485,200,000	
6 Investments-Consolidated			
NRB Bank PLC	23,524,479,752	17,807,404,474	
NRB Bank Securities-PLC	847	632	
	23,524,480,599	17,807,405,106	
Less: Inter-company Transaction	-	-	
	23,524,480,599	17,807,405,106	
Investments-the Bank			
Government (Note-6.1)	19,345,882,778	13,339,027,216	
Others (Note-6.2)	4,178,596,974	4,468,377,258	
	23,524,479,752	17,807,404,474	
6.a Investments classified as per Bangladesh Bank Circular:			
Held for trading (HFT) (Note-6.b)	7,096,394,714	2,605,049,407	
Held to maturity (HTM) (Note-6.b)	11,302,029,964	10,099,315,110	
Bangladesh Government Special Purpose Bond (BGSPP)	482,421,000	482,421,000	
Bangladesh Government Investment SUKUK (Ijarah Sukuk)	463,590,000	151,220,000	
Other securities	4,180,004,074	4,469,398,958	
	23,524,479,752	17,807,404,474	
6.1 Government (investment in govt. securities)-Consolidated			
NRB Bank PLC	19,345,882,778	13,339,027,216	
NRB Bank Securities-PLC	-	-	
	19,345,882,778	13,339,027,216	
Government (investment in govt. securities)-the Bank			
conventional and Islamic Banking			
Treasury bills (Note-6.1.1)	5,703,108,208	2,268,262,687	
Treasury bonds (Note-6.1.2)	13,177,737,470	10,918,522,829	
Bangladesh Government Investment SUKUK (Ijarah Sukuk)	463,590,000	151,220,000	
Prize Bonds	1,447,100	1,021,700	
	19,345,882,778	13,339,027,216	
6.1.1 Treasury bills			
Unencumbered			
91 days treasury bills	4,935,370,003	2,125,628,429	
182 days treasury bills	291,530,958	142,634,258	
364 days treasury bills	476,207,247	-	
	5,703,108,208	2,268,262,687	
6.1.2 Treasury bonds			
Unencumbered			
2 years treasury bond	614,241,126	594,334,471	
3 years FRIB bond	60,384,960	59,931,060	
5 years treasury bond	638,341,992	1,433,574,644	
10 years treasury bond	3,954,405,208	3,947,411,143	
15 years treasury bond	1,923,384,802	1,396,372,012	
20 years treasury bond	4,370,574,216	1,947,859,630	
	11,561,332,304	9,379,482,959	
Encumbered			
10 years treasury bond	1,133,984,166	562,325,490	
15 years treasury bond	-	494,293,380	
	1,133,984,166	1,056,618,870	
Bangladesh Government Special Purpose Bond(BGSPP)	482,421,000	482,421,000	
	13,177,737,470	10,918,522,829	
6.1.3 (i) Disclosure regarding outstanding repo as on 31 December 2025			
Counter party name	Agreement Date	Reversal Date	Amount in Taka
Bangladesh Bank	17-12-2025	01-01-2026	959,731,000
Bangladesh Bank	17-12-2025	01-01-2026	239,932,750
BANGLADESH BANK(Repo for Investment in Capital Market	29-10-2025	27-01-2026	950,000,000
BANGLADESH BANK(Repo against BGSPP-NRB)	10-08-2025	08-02-2026	482,421,000
(ii) Disclosure regarding outstanding reverse repo as on 31 December 2025			
Counter party name	Agreement Date	Reversal Date	Amount in Taka
LankaBangla Finance PLC	29-12-2025	05-01-2026	534,879,627</

	2025 Taka	2024 Taka
7.3.2 Details of Large loan		
Number of clients with amount of outstanding and classified loans and advances exceeding 10% of total capital of the Bank. Total capital of the Bank was Taka 9,094.53 million as at 31 December 2025.		
Number of the clients	40	40
Amount of outstanding loans and advances*	28,782,719,030	25,867,229,796
Amount of classified loans and advances	-	-
	28,782,719,030	25,867,229,796
* This amount represents total loans and advances (comprising funded and non funded facilities) to each customer.		
7.3.3 Industry-wise concentration of loans and advances		
Agriculture	1,653,836,850	1,006,101,181
Food & allied industries	3,143,099,653	3,317,178,518
Ready-made garments	4,789,210,306	4,441,212,664
Textiles	6,470,726,192	6,225,342,794
Ship breaking & ship building	1,970,512,025	1,405,807,879
Basic metal & steel engineering	3,408,228,150	3,656,385,134
Non-metallic mineral products	336,906,870	1,686,995,565
Pharmaceuticals industry	538,712,962	113,355,360
Chemical & chemical products	6,877,495	11,465,763
Rubber & plastic industries	1,711,632,116	1,534,527,911
Leather & leather products	649,932,667	501,818,024
Wood, furniture & fixtures	35,015,916	35,636,342
Paper & paper products	982,976,522	723,262,866
Electronic goods & machineries	3,411,531,919	3,580,500,599
Power & gas	1,118,826,515	1,035,448,099
Other manufacturing industries	2,671,773,728	301,336,978
Construction & commercial real estate	8,901,850,387	8,542,748,833
Transport & communication	126,100,947	393,661,069
IT & telecommunication	973,123,495	743,135,937
Medical services	353,881,522	305,763,758
Hotel & restaurant services	927,732	2,716,486
Printing & publishing industries	57,963,168	49,086,890
Other service industries	1,369,482,168	1,142,514,003
NBFI	932,618,989	964,603,407
Trade & commerce	12,493,543,716	13,389,846,466
Consumer credit	4,321,658,432	4,111,296,600
Credit card	4,727,709,863	3,497,160,600
Staff loan	323,700,040	296,735,526
Others	5,230,335,397	4,226,242,748
	72,712,695,741	67,241,888,060
7.3.4 Sector - wise concentration of loans and advances		
Government sector	-	-
Public sector	-	-
Private sector	72,712,695,741	67,241,888,060
	72,712,695,741	67,241,888,060
7.3.5 Business segment - wise concentration of loans and advances		
Corporate	44,273,688,680	43,515,681,835
SME	19,107,049,915	17,971,759,505
Consumer	9,008,257,106	5,457,711,194
Executives and staff	323,700,040	296,735,526
	72,712,695,741	67,241,888,060
7.3.6 Geographical location-wise concentration of loans and advances		
Inside Bangladesh		
Dhaka Division	52,652,374,892	45,841,781,055
Chittagong Division	13,178,002,610	12,369,157,795
Sylhet Division	2,112,790,919	2,590,327,633
Rajshahi Division	1,917,340,214	1,259,271,609
Khulna Division	1,500,506,591	3,721,288,343
Barisal Division	30,085,008	18,467,383
Rangpur Division	23,184,452	14,079,677
Mymensingh Division	1,298,411,056	1,427,514,565
	72,712,695,741	67,241,888,060
Outside Bangladesh	-	-
	72,712,695,741	67,241,888,060
7.3.7 Security/Collateral-wise concentration of loans and advances		
Collateral of movable/immovable assets	30,464,777,026	27,584,973,593
Fixed deposit receipts	16,805,559,205	17,750,899,289
FDR of other banks	346,506,860	819,235,934
Personal guarantee	20,368,142,788	16,326,542,931
Other securities	4,727,709,863	4,760,236,313
	72,712,695,741	67,241,888,060
7.3.8 Classified status of loans and advances		
Unclassified		
Standard (Including Staff Loan)	51,835,811,792	55,073,603,946
Special Mention Accounts (SMA)	14,296,904,609	1,670,542,159
	66,132,716,402	56,744,146,105
Classified		
Sub-standard	372,497,989	1,815,630,248
Doubtful	270,096,685	1,189,822,559
Bad/Loss	5,937,384,666	7,492,289,148
	6,579,979,339	10,497,741,956
	72,712,695,741	67,241,888,060
7.3.9 Particulars of required provision for loans and advances		
General Provision on unclassified loans and advances		
Loans (excluding SMA)	1,115,482,962	1,065,127,478
Special mention account (SMA)	706,127,792	152,652,688
Required provision on unclassified loans and advances	1,821,610,754	1,080,780,165
Specific provision on classified loans and advances		
Sub-standard	55,907,588	247,776,202
Doubtful	115,717,805	361,019,482
Bad/Loss	3,589,208,293	4,265,992,573
Required provision on classified loans and advances	3,760,833,685	4,874,788,258
Total Required provision for loans and advances	5,582,444,439	5,955,568,423
Total provision maintained for loans and advances	3,782,444,439	3,255,568,423
Provision will be maintained in future	1,800,000,000	2,700,000,000
Total Excess/(shortage) of provision	-	-
As per Bangladesh Bank NOC ref. no. BSD-10(50)-2016-418 dated 29 April 2016 and Bank's calculation, shortfall of provision that have been approved by BSD-10 to be deferred was Taka 180.00 crore and presented above as 'Provision will be maintained in future'.		
7.3.10 Particulars of loans and advances		
i) Loans considered good in respect of which the bank is fully secured	2,149,145,605	2,618,324,912
ii) Loans considered good against which the bank holds no security other than the debtors' personal guarantee	4,671,684,037	3,284,993,491
iii) Loans considered good secured by the personal undertakings of one or more parties in addition to the personal guarantee of the debtor	2,161,593,961	1,034,240,006
iv) Loans adversely classified; provision not maintained there against	-	-
	8,982,423,604	6,937,558,409
v) Loans due by directors or officers of the bank or any of them either separately or jointly with any other persons	323,700,040	296,735,526
vi) Loans due from companies or firms in which the directors or officers of the bank have interest as directors, partners or managing agents or in case of private companies, as members	-	-
vii) Maximum total amount of advances, including temporary advances made at any time during the year to directors or managers or officers of the bank or any of them either separately or jointly with any other person.	323,700,040	296,735,526
viii) Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the directors of the bank are interested as directors, partners or managing agents or in the case of private companies, as members.	-	-
ix) Due from banking companies	-	-
x) Information in respect of classified loans and advances		
a) Classified loans for which interest/profit not credited to income		
i. (Decrease)/increase of provision (specific)	2,895,477	2,895,477
ii. Amount of loan written off	177,032,145	177,032,145
iii. Amount recovered from loans written off	28,454,486	17,386,844
b) Amount of provision kept against loans classified as bad/loss	1,789,208,293	1,565,992,573
c) Amount of interest creditable to the interest suspense account	4,508,872,063	2,317,367,430
x) Cumulative amount of written off loans		
Opening Balance	177,032,145	106,524,249
Amount written off during the year	-	70,507,897
Closing Balance	177,032,145	177,032,145
The amount of written off loans/investments for which law suit has been filed	121,329,858	122,679,858
8 Fixed assets including premises, furniture and fixtures- Consolidated		
NRB Bank PLC	444,120,900	429,619,647
NRB Bank Securities-PLC	6,895,537	8,821,220
	451,016,437	438,440,867
Fixed assets including premises, furniture and fixtures-the Bank		
Conventional and Islamic banking		
Cost:		

	2025 Taka	2024 Taka
Furniture and fixtures	577,264,470	556,220,423
Machinery and Equipment	330,909,468	293,008,711
Computer and Network Equipment	385,779,077	353,458,926
Mobile Phone	6,791,553	6,262,576
Vehicle	88,273,788	68,186,650
Software	206,534,806	202,493,238
	1,595,553,162	1,479,630,524
Less:	1,151,432,263	1,050,010,878
Written down value at the end of the year	444,120,900	429,619,647
Details are given in 'Annexure-A'.		
9 Other Assets-Consolidated		
Income generating		
NRB Bank PLC	838,983,773	807,684,695
NRB Bank Securities-PLC	-	-
	838,983,773	807,684,695
Non-income generating		
NRB Bank PLC	2,764,737,926	2,065,042,988
NRB Bank Securities-PLC	37,731,927	40,590,961
	2,802,469,853	2,105,633,950
Less: Inter-company Transaction	3,641,453,626	2,913,318,645
Total	499,999,920	499,999,920
Other assets -the Bank		
Conventional and Islamic banking		
Equity Investment		
NRB Bank Securities PLC (note- 1.4)	499,999,920	499,999,920
Other Income generating		
Income receivable	338,983,853	307,684,775
Non-income generating		
Stationery, stamps, printing materials, etc.	23,208,290	9,750,383
Prepaid expenses	97,143,061	74,730,989
Advance rent	139,910,906	131,143,575
Security deposits with other entities	665,212	665,212
Deferred Tax Assets (net of liabilities)	1,834,654,999	1,599,843,182
Advances to vendors	4,043,760	6,825,503
Advances to staff for expenses	13,960,795	18,093,970
Dividend Receivable	33,029,128	24,530,796
ATM and other fund receivable	234,697,629	133,827,567
Receivable (net off) against Sanchayaptra & Bond Encashment	34,441,269	5,538,239
Cash Incentive Receivable on Remittance	324,648,595	41,506,895
Sundry receivables	24,334,282	18,586,677
	2,764,737,926	2,065,042,988
	3,603,721,699	2,872,727,683
9.1 Income receivable		
Interest receivables on Placements	76,096,518	63,681,183
Interest receivables on Government Securities	251,325,554	230,182,600
Interest receivables on Non-government Securities	11,421,683	13,508,911
Interest Receivables on Other Bank Balance	140,098	312,080
	338,983,853	307,684,775
9.2 Deferred tax asset (net of liability)-Consolidated		
NRB Bank PLC	1,834,654,999	1,599,843,182
NRB Bank Securities-PLC	175,078	(408,341)
	1,834,830,076	1,599,434,842
Deferred tax asset -the Bank		
Deferred tax asset (Note-9.2.1)	1,834,654,999	1,599,843,182
Deferred tax liability	-	-
	1,834,654,999	1,599,843,182
9.2.1 Deferred tax asset		
(A) Temporary timing difference between charging specific provision and writing off Bad/Loss loans		
Cumulative provision made against classified loans	1,960,833,685	2,174,788,258
Deductible temporary difference	1,960,833,685	2,174,788,258
Tax rate	37.5%	37.5%
Deferred tax asset	735,312,632	815,545,597
Opening deferred tax asset	815,545,597	394,979,723
Deferred tax (income)/expense (A)	80,232,965	(420,565,873)
(B) Temporary timing difference between charging general provision loans and off balance sheet and others provisions.		
Cumulative provision made against general provision loans and off balance sheet	1,967,718,857	1,211,586,331
Cumulative provision made against diminution in value of investments	632,626,353	590,174,540
Cumulative provision made against other assets	141,555,001	121,626,881
Deductible temporary difference	2,741,900,212	1,923,387,751
Tax rate	37.5%	37.5%
Deferred tax asset	1,028,212,579	721,270,407
Opening deferred tax asset	721,270,407	435,279,557
Deferred tax expense/(income)	(306,942,173)	(285,990,850)
(C) Temporary timing difference in written down value of fixed assets		
Carrying amount of fixed assets	444,120,900	429,619,647
Tax base	633,800,332	597,692,124
Taxable temporary difference	189,679,432	168,072,478
Tax rate	37.5%	37.5%
Deferred tax assets	71,129,787	63,027,179
Opening deferred tax assets	63,027,179	32,726,456
Deferred tax expense/(income)	(8,102,608)	(30,300,723)
Deferred tax expense/(income) (D)=A+B+C	(234,811,816)	(736,857,446)
10 Non-banking assets		
The Bank was awarded absolute ownership on few mortgaged properties through the verdict of honorable court under section 33(7) of the Artharin Adalat Act 2003. These were recorded as non banking assets as per valuation report submitted by enlisted surveyor "Inspection Engineering & Survey Ltd.". Following are the details		
Non earning asset		
Name of Parties	Asset details	Entitlement on
Al-Fahad Air Ticketing and Medical Tourism Ltd.	133.66 decimals Land	December 12, 2021
	80,196,000	80,196,000
	80,196,000	80,196,000
11 Borrowings from other banks, financial institutions and agents- Consolidated		
NRB Bank PLC	3,676,088,745	5,061,180,601
NRB Bank Securities-PLC	-	-
	3,676,088,745	5,061,180,601
Borrowings from other banks, financial institutions and agents-the Bank		
Conventional and Islamic banking		
Inside Bangladesh (Note-11.a)	3,676,088,745	5,061,180,601
Outside Bangladesh	-	-
	3,676,088,745	5,061,180,601
Borrowings from other banks, financial institutions and agents		
Domestic Banking Unit (DBU)	3,676,088,745	5,061,180,601
Offshore Banking Unit (OBU)	-	-
	3,676,088,745	5,224,335,580
Less: Inter-unit Transaction	-	163,154,979
	3,676,088,745	5,061,180,601
11.a In Bangladesh		
Demand Borrowing		
Banks	-	-
Non-bank financial institutions (NBFI)	-	-
	-	-
Term Borrowing		
Banks	97,400,000	1,404,000,000
Non-bank financial institutions (NBFI)	-	-
	97,400,000	1,404,000,000
From Bangladesh Bank		
Borrowings under schemes		
For SME entrepreneurs	368,631	11,591,845
For Green Banking	11,836,738	29,591,839
Export development fund (EDF)	1,232,959,461	1,116,226,333
Under SME/DP-2	3,500,000	

	2025 Taka	2024 Taka
Provision for loans and advances-the Bank		
A. General		
Balance at the beginning of the year	1,080,780,165	571,064,295
Add: Provision made/(released) during the year		
On general loans and advances	50,355,484	583,971,845
On Special Mention Account (SMA)	690,475,104	1,026,426
Special general provision (COVID-19)	-	(75,282,400)
On recovery from loans written off earlier	740,830,588	509,715,870
Balance at the end of the year	1,821,610,754	1,080,780,165
B. Specific		
Balance at the beginning of the year	2,174,788,258	1,053,279,262
Add: Provision made/(released) during the year	(225,022,214)	1,175,843,659
On recovery from loans written off earlier	11,067,642	7,054,419
	(213,954,572)	1,182,898,078
Less: Provision reversed due to loan settlement	-	-
On fully provided debt written off during the year	-	(61,389,083)
Balance at the end of the year	1,960,833,685	2,174,788,258
C. Total provision on loans and advances (A+B)	3,782,444,439	3,255,568,423

	2025 Taka	2024 Taka
13.4 Provision on off-balance sheet exposures		
Opening balance	130,806,165	106,261,395
Add: Provision made during the year	15,301,938	24,544,770
	146,108,103	130,806,165

	2025 Taka	2024 Taka
13.5 Provision for diminution of quoted shares - Consolidated		
NRB Bank PLC	632,626,353	590,174,540
NRB Bank Securities-PLC	5	-
	632,626,358	590,174,540
Provision for diminution of quoted shares-the Bank		
Opening balance	590,174,540	444,281,678
Add: Provision made during the year	42,451,813	145,892,862
	632,626,353	590,174,540
Less: Provision reversed due to investment settlement	-	-
	632,626,353	590,174,540

	2025 Taka	2024 Taka
13.6 Provision for other assets		
Opening balance	121,626,881	39,138,116
Add: Provision made during the year	19,928,121	82,488,764
	141,555,001	121,626,881

	2025 Taka	2024 Taka
13.7 Current tax liability/(assets)- Consolidated		
NRB Bank PLC	1,968,175,625	1,732,634,956
NRB Bank Securities-PLC	4,182,705	2,959,199
	1,972,358,330	1,735,594,155

	2025 Taka	2024 Taka
Current tax liability / (assets)-the Bank		
Provision for tax		
Opening balance	1,732,634,956	2,146,671,818
Add: Provision made during the year	235,540,669	730,000,000
	1,968,175,625	2,876,671,818
Less: Settlement/adjustments for previous years	-	(1,144,036,862)
	1,968,175,625	1,732,634,956

	2025 Taka	2024 Taka
Balance of income tax paid		
Opening balance	1,228,913,127	1,714,126,602
Add: Paid during the year		
Withholding tax deducted at source	220,540,668	102,727,726
Advance tax paid in cash	267,126,212	556,095,661
	487,666,881	658,823,387
	1,716,580,008	2,372,949,989
Less: Settlement/adjustments for previous years	-	(1,144,036,862)
	1,716,580,008	1,228,913,127
	251,595,617	503,721,829

Income Year	Assessment Year	Tax Status
TY 2013	AY 2014-2015	Assessment Completed
TY 2014	AY 2015-2016	Assessment Completed
TY 2015	AY 2016-2017	Assessment Completed
TY 2016	AY 2017-2018	Assessment Completed
TY 2017	AY 2018-2019	Assessment Completed
TY 2018	AY 2019-2020	Assessment Completed
TY 2019	AY 2020-2021	Assessment Completed
TY 2020	AY 2021-2022	Assessment Completed
TY 2021	AY 2022-2023	Assessment Completed
TY 2022	AY 2023-2024	Assessment Completed
TY 2023	AY 2024-2025	Return Submitted U/s 180
TY 2024	AY 2025-2026	Return Submitted U/s 180

	2025 Taka	2024 Taka
13.8 Provision for start-up fund		
Opening balance	27,409,727	26,692,813
Add: Provision made during the year	1,085,193	716,914
	28,494,920	27,409,727

	As per our book		As per their book	
	Debit (USD)	Credit (USD)	Debit (USD)	Credit (USD)
Up to three months	1,608,719	3,021,424	4,769,293	2,803,644
More than three months but less than six months	-	-	-	-
More than six months but less than nine months	-	-	-	-
More than nine months but less than twelve months	-	-	-	-
More than twelve months	-	-	-	-
	1,608,719	3,021,424	4,769,293	2,803,644

The Bank is not required to make provision regarding the unreconciled debit balance as at balance sheet date since there was no debit entry aging more than three months.

	2025 Taka	2024 Taka
14 Share capital		
Authorized capital		
1,000,000,000 ordinary shares of Taka 10 each	10,000,000,000	10,000,000,000
Issued, subscribed and fully paid up capital		
690,587,200 ordinary shares of Taka 10 each	6,905,872,000	6,905,872,000
NRB bank has raised its paid up capital through Initial Public Offering (IPO) by 10 crore ordinary shares of Taka 10 each amounting Taka 100 crore under fixed price method after the balance sheet date. So, total paid up capital stands at Taka 6,905,872,000 after the issue.		

Particulars	2025		2024	
	No of Shares	(%) of share holding	No of Shares	(%) of share holding
Directors and sponsors	386,678,522	55.99	514,837,541	74.55
General public	285,143,481	41.29	161,330,926	23.36
Institutions	18,765,197	2.72	14,418,733	2.09
Foreign shareholders	-	-	-	-
	690,587,200	100.00	690,587,200	100.00

Sl. No.	Name of the directors	Designation	2025		2024	
			(%) of share holding	Number of Shares	(%) of share holding	Number of Shares
1	Mr. Iqbal Ahmed OBE DBA	Chairman	3.80%	26,257,000	-	-
2	Mr. Md. Quamrul Islam Chowdhury	Independent Director	N/A	N/A	-	-
3	Mr. A K M Mizanur Rahman, FCA	Independent Director	N/A	N/A	-	-
4	Mr. Shaikh Md. Salim	Independent Director	N/A	N/A	-	-
5	Ms. Ferdous Ara Begum	Independent Director	N/A	N/A	-	-
6	Mr. Sk. Muttur Rahman	Independent Director	N/A	N/A	-	-
7	Professor Sharif Nurul Atikam	Independent Director	N/A	N/A	-	-
8	Mr. Mohammed Mahtabur Rahman*	Ex-Director	-	-	3.06%	21,128,760
9	Mr. Golam Kabir*	Ex-Director	-	-	2.19%	15,091,990
10	Mr. Mohammed Jamil Iqbal*	Ex-Director	-	-	3.25%	22,412,564
11	Mr. Ali Ahmed*	Ex-Director	-	-	2.16%	14,897,113
12	Mr. Khandakar R. Amin*	Ex-Director	-	-	2.01%	13,881,744
13	Mr. Mohammed Jahed Iqbal*	Ex-Director	-	-	2.65%	18,308,724
14	Mr. Abdul Karim*	Ex-Director	-	-	3.36%	23,226,510
15	Mr. Humayen Kabir Khan*	Ex-Director	-	-	2.20%	15,173,346
16	Dr. Mohammed Ehsanur Rahman*	Ex-Director	-	-	3.87%	26,701,970
17	Mr. Mohammed Ashfaqur Rahman*	Ex-Director	-	-	3.49%	24,119,278
18	Ms. Bayzun N Chowdhury*	Ex-Director	-	-	2.09%	14,429,404
19	Dr. Rifa Jaigirdar*	Ex-Director	-	-	4.26%	29,426,297
20	Mr. Md. Motior Rahman*	Ex-Independent Director	-	-	N/A	N/A
	Total		3.80%	26,257,000	35.22%	243,494,554

*Bangladesh Bank, vide its Order Ref. no BRPD (BMMMA) 651/9 (54) DA/2025 - 3572 dated 12 March, 2025 dissolved the Board of Directors of NRB Bank PLC.

Range	No. of shareholders	No. of shares	(%) of shareholding
001-500	7,287.00	1,711,915	0.25%
501-5000	2,421.00	4,108,276	0.59%
5001-10000	475.00	3,639,563	0.53%
10001-20000	383.00	5,736,720	0.83%
20001-30000	173.00	4,438,686	0.64%
30001-40000	88.00	3,076,000	0.45%
40001-50000	87	4,076,106	0.59%
50001-100000	159	12,083,288	1.75%
100001-1000000	165	42,813,134	6.20%
1000001 and above	72	608,903,512	88.17%
Total	11,310	690,587,200	100.00%

Status of shareholding (shares of NRB Bank PLC) as on 31 December 2025 by CEO, CS, CFO, Head of Internal Control and Compliance and top five salaried executives is Nil

	2025 Taka	2024 Taka
14.5 Capital to risk weighted assets ratio (CRAR)-Consolidated		
The calculation of CRAR under Basel III has been made as per "Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks in line with Basel III)" issued by Bangladesh Bank vide its BRPD Circular no. 18 dated 21 December 2014.		
Tier-1 Capital:		
A) Total Common Equity Tier 1 Capital		
Paid up capital	6,905,872,000	6,905,872,000
Statutory reserve	1,234,774,315	1,212,924,688
General Reserve	579,759	54,588
Retained earnings	715,405,831	603,878,816
Minority Interest in Subsidiaries	80	80
	8,856,631,985	8,722,730,171
Less: Regulatory adjustments	735,312,632	837,552,492
A) Total Common Equity Tier 1 Capital	8,121,319,353	7,885,177,679
B) Additional Tier 1 Capital:		
Add: Additional Tier 1 Capital	-	-
Less: Regulatory adjustments	-	-
C) Total Tier-1 Capital	8,121,319,353	7,885,177,679
Tier 2 Capital (Gone - Concern Capital)		
General provision maintained against unclassified loan	1,822,148,253	1,081,317,664
General provision on off-balance sheet items	146,108,103	130,806,165
	1,968,256,356	1,212,123,829
Less: Regulatory adjustments	-	-
D) Total Tier 2 Capital	1,968,256,356	1,212,123,829
E) Total eligible capital(C+D)	10,089,575,709	9,097,301,508

	2025 Taka	2024 Taka
F) Total risk weighted assets (RWA)		
Credit risk		
Balance Sheet Business	59,467,973,914	50,164,594,790
Off- Balance Sheet Business	3,142,191,652	3,094,254,107
	62,610,165,566	53,258,848,897
Market Risk	1,837,927,072	2,898,488,030
Operational Risk	7,242,804,646	5,912,013,816
	71,690,897,284	62,069,350,743
G) Required capital	7,169,089,728	6,206,935,074
H) Capital surplus	2,920,485,981	2,890,366,434

	2025 Taka	2024 Taka
Capital to Risk-Weighted Assets Ratio/Capital adequacy ratio:		
Common Equity Tier-1 / core capital to RWA against minimum requirement 4.5%	11.33%	12.70%
Tier-1 / core capital to RWA minimum requirement 6%	11.33%	12.70%
Capital to Risk Weighted Assets against minimum requirement 10%	14.07%	14.66%

	2025 Taka	2024 Taka
Capital to risk weighted assets ratio (CRAR)-the Bank		
The calculation of CRAR under Basel III has been made as per "Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for banks in line with Basel III)" issued by Bangladesh Bank vide its BRPD Circular no. 18 dated 21 December 2014.		
Tier-1 Capital:		
A) Total Common Equity Tier 1 Capital		
Paid up capital	6,905,872,000	6,905,872,000
Statutory reserve	1,234,774,315	1,212,924,688
Retained earnings	686,812,351	601,227,885
	8,827,458,666	8,720,024,572
Less: Regulatory adjustments	735,312,632	837,079,992
A) Total Common Equity Tier 1 Capital	8,092,146,034	7,882,944,580
B) Additional Tier 1 Capital:		
Add: Additional Tier 1 Capital	-	-
Less: Regulatory adjustments	-	-
C) Total Tier-1 Capital	8,092,146,034	7,882,944,580
Tier 2 Capital (Gone - Concern Capital)		
General provision maintained against unclassified loan	1,821,610,754	1,080,780,165
General provision on off-balance sheet items	146,108,103	130,806,165
	1,967,718,857	1,211,586,331
Less: Regulatory adjustments	-	-
D) Total Tier 2 Capital	1,967,718,857	1,211,586,331
E) Total eligible capital(C+D)	10,059,864,891	9,094,530,911

	2025 Taka	2024 Taka
F) Total risk weighted assets (RWA)		
Credit risk		
Balance Sheet Business	59,928,238,816	50,658,063,555
Off- Balance Sheet Business	3,142,191,652	3,094,254,107
	63,070,430,468	53,752,317,662
Market Risk	1,837,927,072	2,898,488,030
Operational Risk	7,089,062,621	5,881,553,124
	71,997,420,161	62,532,358,816
G) Required capital	7,199,742,016	6,253,235,882
H) Capital surplus	2,860,122,875	2,841,295,029

	2025 Taka	2024 Taka
Capital to Risk-Weighted Assets Ratio/Capital adequacy ratio:		
Common Equity Tier-1 / core capital to RWA against minimum requirement 4.5%	11.24%	

	2025 Taka	2024 Taka
Festival bonus	1,300,000	-
Bank's Contribution to provident fund	-	-
31 Directors' fees and other expenses-Consolidated	15,250,000	5,213,095
NRB Bank PLC	8,816,808	5,108,456
NRB Bank Securities-PLC	603,000	396,470
Directors' fees and other expenses-the Bank	9,419,808	5,504,926
Meeting attendance fees	8,063,000	4,567,885
Other expenses	753,808	540,571
	8,816,808	5,108,456
32 Auditors' fees-Consolidated	1,654,533	517,500
NRB Bank PLC	74,750	74,750
NRB Bank Securities-PLC	1,729,283	592,250
Auditors' fees-the Bank	1,654,533	517,500
Statutory audit fees	1,654,533	517,500
33 Depreciation and repair of bank's assets-Consolidated	183,334,510	155,243,852
NRB Bank PLC	2,083,183	2,083,183
NRB Bank Securities-PLC	185,417,694	157,327,035
Depreciation and repair of bank's assets-the Bank	185,417,694	157,327,035
Conventional and Islamic banking		
Depreciation: (Annexure 'A')		
Furniture and fixtures	45,266,178	46,012,054
Machinery and equipment	26,093,288	22,284,960
Computer and network equipment	39,348,753	32,477,307
Mobile Phone	1,228,946	885,944
Vehicles	7,177,131	5,388,256
Software	5,859,176	6,095,939
	124,973,472	113,144,461
Repair of bank's assets		
Rented premises	3,905,949	3,499,437
Machinery and equipment	14,331,796	12,464,558
Computer and accessories	613,815	380,340
Software maintenance	39,509,478	25,755,057
	58,361,039	42,099,391
	183,334,510	155,243,852
34 Other expenses-Consolidated	307,052,878	381,120,449
NRB Bank PLC	16,922,972	7,259,554
NRB Bank Securities-PLC	323,975,850	388,380,003
Less : Inter-company transactions	1,595	256,500
	323,974,255	388,123,504
Other expenses-the Bank	323,974,255	388,123,504
Conventional and Islamic banking		
Pool car expenses	4,595,285	4,431,292
Security Guard and Support Staff	64,438,262	57,615,919
Books, periodicals and publications	1,955,157	163,354
Donation and subscription	41,202,455	115,251,768
Staff recruitment and training expenses	5,475,241	2,944,376
Travelling and expenses	11,498,432	8,945,382
Directors' travel and accommodation expenses	7,441,278	19,047,875
Entertainment	19,498,843	15,666,886
Business development expenses	9,026,770	10,446,965
Bank and other regulatory charges	3,394,109	2,594,223
Cash carrying expense	20,571,789	16,181,522
AGM expenses	-	1,408,087
Contract point verification expenses	7,848,605	5,809,783
Sales and collection commission	56,493,368	54,229,258
Miscellaneous expenses	53,613,285	66,383,758
	307,052,878	381,120,449
35 Provision for loans, investments & off balance sheet items-Consolidated	593,490,247	1,938,485,925
NRB Bank PLC	402,279	529,737
NRB Bank Securities-PLC	593,892,526	1,939,015,662
Provision for loans, investments & off balance sheet items-the Bank	593,892,526	1,939,015,662
Conventional and Islamic banking		
Provision for bad and doubtful loans and advances	(225,022,214)	1,175,843,659
Provision for unclassified loans and advances	740,830,588	509,715,870
Provision for off-balance sheet items	15,301,938	24,544,770
Provision for diminution in value of investments	42,451,813	145,892,862
Provision for other assets	19,928,121	82,488,764
	593,490,247	1,938,485,925
36 Receipts from other operating activities-Consolidated	711,727,600	960,493,556
NRB Bank PLC	-	-
NRB Bank Securities-PLC	711,727,600	960,493,556
Receipts from other operating activities-the Bank	711,727,600	960,493,556
Conventional and Islamic banking		
Rebate on nostro account	24,087,454	19,145,926
Swift charge recovered	10,693,776	9,538,767
Postage/telex charge recovered	2,756,150	1,689,690
Gain from sale of trading securities, shares, bonds, etc.	645,542,654	901,456,486
Non operating income	28,647,566	28,662,687
	711,727,600	960,493,556

	2025 Taka	2024 Taka			
37 Payments for other operating activities-Consolidated	819,428,812	835,165,656			
NRB Bank PLC	23,549,741	13,776,416			
NRB Bank Securities-PLC	842,978,553	848,942,072			
Payments for other operating activities-the Bank	819,428,812	835,165,656			
Conventional and Islamic banking					
Rent, rates and taxes	318,390,106	300,827,847			
Legal expenses and professional expenses	3,387,314	8,804,731			
Postage and communication charges, etc.	46,254,531	40,643,891			
Stationery, printing, advertisements etc.	75,511,603	56,043,390			
Directors' fees & other expenses	8,816,808	5,108,456			
Miscellaneous expenses	367,068,449	423,737,341			
	819,428,812	835,165,656			
38 Net asset value (NAV) per share-Consolidated	8,899,518,590	8,744,064,346			
a) Capital / shareholders' equity for the year	690,587,200	675,244,735			
b) Number of shares outstanding	12.89	12.95			
Net asset value (NAV) per share (a÷b)	9,661,208,615	4,450,387,413			
Net operating cash flow per share (NOCFPS)	690,587,200	675,244,735			
a) Operating cash flow for the year	13.99	6.59			
b) Weighted average number of ordinary shares outstanding	8,870,345,271	8,741,358,746			
Net asset value (NAV) per share-the Bank	690,587,200	675,244,735			
a) Capital / shareholders' equity for the year	12.84	12.95			
b) Number of shares outstanding	9,658,915,252	4,378,352,959			
Net asset value (NAV) per share (a÷b)	690,587,200	675,244,735			
Net operating cash flow per share (NOCFPS)	13.99	6.48			
a) Operating cash flow for the year					
b) Weighted average number of ordinary shares outstanding					
Net operating cash flow per share (a÷b)					
Net assets value					
No of shares outstanding					
Calculation of NAVPS =					
Net operating cash flow					
No of shares outstanding					
Calculation of NOCFPS=					
38.a Reconciliation of profit before provision with cash flows from operating activities	702,738,386	2,003,319,911			
Profit before provision	119,114,296	107,048,522			
Adjustment for non cash items	5,899,176	6,095,939			
Depreciation on fixed assets	124,973,472	113,144,461			
Amortization on software					
Adjustment with non-operating activities	11,067,642	7,054,419			
Recovery of written off loan	(31,299,078)	(73,199,195)			
Increase in Interest Receivable	148,850,048	457,708,822			
Increase in Interest Payable	(1,543,768)	(201,096)			
Loss on sale of assets	127,074,843	391,362,950			
Adjustment with non-operating activities	(5,470,807,680)	(7,170,984,201)			
Changes in loans & advances	12,839,702,616	8,382,339,906			
Changes in deposits & other accounts	(743,709,252)	222,359,574			
Changes in other operating assets	2,566,609,749	1,095,633,745			
Changes in other operating liabilities	9,191,795,432	2,529,349,024			
	(487,666,881)	(658,823,387)			
Income tax paid	6,658,915,252	4,378,352,959			
39 Net cash generated from operating activities	134,987,007	76,943,148			
Earnings per share-Consolidated	690,587,200	675,244,735			
Earnings per share	0.20	0.11			
Earnings per share has been calculated in accordance with IAS 33: "Earnings Per Share (EPS)".					
Earnings per share-the Bank	108,519,287	71,691,432			
Net profit after tax	690,587,200	675,244,735			
Weighted average number of ordinary shares outstanding	0.16	0.11			
Earnings per share					
Earnings per share has been calculated in accordance with IAS 33: "Earnings Per Share (EPS)".					
Profit after tax					
Number of shares outstanding					
Calculation of EPS =					
39.a Weighted average number of ordinary shares outstanding	690,587,200	675,244,735			
The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighting factor.					
	No. of Shares	Time-weighting factor	2025	2024	
Outstanding shares as at 01 January	590,587,200	365 Days	590,587,200	590,587,200	
Effect of issue of ordinary shares on 27 February 2024	100,000,000	365 Days	84,657,535	84,657,535	
Weighted average number of ordinary shares outstanding			690,587,200	675,244,735	
40 Audit committee					
A. Particulars of audit committee					
Bangladesh Bank, vide its Order Ref. no BRPD (BMM) 651/9 (54) DA/2025 - 3572 dated 12 March, 2025 dissolved the Board of Directors of NRB Bank PLC. Accordingly, the Board of Directors in its 200th meeting held on 23 March 2025 reconstituted the Audit Committee. Presently, the Audit Committee members are:					
	Sl. No.	Name	Status with the Board	Status with the Audit Committee	Educational Qualification
	1	Mr. A K M Mizanur Rahman, FCA	Independent Director	Chairman	Chartered Accountant
	2	Mr. Iqbal Ahmed OBE DBA	Chairman	Member	Diploma in Business Management
	3	Ms. Ferdous Ara Begum	Independent Director	Member	MPA (Harvard)

B. During the year under review the committee held several meetings to oversee / review various functions including reviewing the Annual Financial Statements in compliance with the Bangladesh Bank circular. Meetings held by the committee as on 31.12.2025
67th Audit Committee Meeting held on 16.10.2025
68th Audit Committee Meeting held on 30.04.2025
69th Audit Committee Meeting held on 08.05.2025
70th Audit Committee Meeting held on 29.05.2025
71st Audit Committee Meeting held on 03.06.2025
72nd Audit Committee Meeting held on 30.07.2025
73rd Audit Committee Meeting held on 11.10.2025
74th Audit Committee Meeting held on 02.12.2025

C. Steps taken for implementation of an effective internal control procedure of the Bank :
Through circular the committee placed its report regularly to the Board of Directors of the Bank mentioning its review results and recommendations on internal control system, compliance of rules and regulations and establishment of good governance within stipulated time.

41 Related party disclosures

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence over the other party in making financial and operating decisions that fall within the definition of 'Related Party' as contained in International Accounting Standards (IAS) - 24 (related party disclosures) and as defined in the BRPD Circular no. 14 dated 25 June 2003. Related party information are given below:

Name of Directors	Name of the firms/ companies in which interested as proprietor, partner, director, managing agent, guarantor, employee etc.	Status	Percentage of holding/ interest in the concern
Mr. Iqbal Ahmed OBE DBA	Seamark plc	Chairman & Chief Executive	26.67%
	IBCO Limited	Chairman & Chief Executive	40.00%
	IBCO Enterprise	Senior Partner	33.33%
	Seamark (BD) Limited	Chairman & Chief Executive	30.00%
	IBCO Food Industries Ltd.	Chairman & Chief Executive	30.77%
	ManRu Shopping City	Senior Partner	31.00%
Mr. Md. Quamrul Islam Chowdhury	Independent Director	Nil	Nil
Mr. A K M Mizanur Rahman, FCA	Shafiq Mizan Rahman & Augustine, Chartered Accountants	Managing Partner	40.00%
Mr. Shaikh Md. Salim	Independent Director	Nil	Nil
Ms. Ferdous Ara Begum	Independent Director	Active Ageing and Research Centre	CEO
Mr. Sk. Matur Rahman	Independent Director	Nil	Nil
Professor Sharif Nurul Ahkam	Independent Director	Taxsense BD Limited	Chairman
Mr. Tarik Reaz Khan	Independent Director	Nil	Nil

- ii) Significant contracts where Bank is a party & wherein Directors have interest : Nil
- iii) Shares issued to Directors and Executives without consideration or exercisable at discount : Nil
- iv) Lending Policies to Related Parties : Related parties are allowed Loans and Advances as per General Loan Policy of the Bank
- v) Business other than Banking business with any related concern of the Directors as per Section-18(2) of the Bank Company Act 1991 : Nil
- vi) Investments in the Securities of Directors and their related concern : Nil

Related party transactions
Related party transaction is a transfer of resources, services, or obligations between related parties, regardless of whether a price is charged as per IAS 24 'Related Party Disclosures'. The Bank in normal course of business had transactions with other entities that fall within the definition of 'Related Party' as contained in IAS 24 and as defined in BRPD circular no. 04 dated 23 February 2014.

The significant related party transactions during the year were as follows:

- A) Funded & Non-funded facilities: Nil
- B) Transactions relating to procurement, service & rent:

Name of the Company/ Person	Nature of Transactions	Amount of Transaction made in 2025
ManRu Shopping City	Rental payment for NRBPLC Sylhet Main Br, Sylhet.	1,625,547
ii) Significant contracts where Bank is a party & wherein Directors have interest : Nil		
iii) Shares issued to Directors and Executives without consideration or exercisable at discount : Nil		
iv) Lending Policies to Related Parties : Related parties are allowed Loans and Advances as per General Loan Policy of the Bank		
v) Business other than Banking business with any related concern of the Directors as per Section-18(2) of the Bank Company Act 1991 : Nil		
vi) Investments in the Securities of Directors and their related concern : Nil		

C) Inter-company balances between NRBPLC and subsidiary:

Name of Subsidiary	Nature of Transaction	Balance as at 31-12-2025
NRB Bank Securities PLC	Deposits	269,948,406

D) Compensation of key management personnel:

The Managing Director & CEO has been considered as key management personnel and related remuneration are disclosed in note-30

42 Auditors work hour

The external auditor of the Bank, M/s G. Kibria & Co., Chartered Accountants worked about 8000 person hours. They have reviewed more than 80% of the Bank's risk weighted assets as at the Balance Sheet date.

43 General

Highlights on the overall activities of the bank have been furnished in Annexure - D.

44 Events after the reporting period

As per Bangladesh Bank NOC ref. no. BSD-10(50)/2026-418 dated 29 April 2026, total shortfall of provision as on the reporting date was Taka 180.00 crore that have been approved by BSD-10 to be deferred. According to NOC ref. no. BSD-10(51)/2026-402 dated 23 April 2026 clause 2(Kha), there is no distributable profit for the year 2025 and the bank has not been allowed to declare any dividends for the year 2025. Therefore, The Board of Directors recommended "No Dividend" for the year 2025.

Schedule of fixed assets

As at 31 December 2025

Particulars	Cost				Rate of Depreciation	Accumulated Depreciation			Written down value as at 31 December 2025
	Balance as at 1 January 2025	Additions during the year	Disposal/adjustment during the year	Balance as at 31 December 2025		Balance as at 1 January 2025	Charged during the year	Disposal/adjustment during the year	
Tangible assets:									
Furniture and fixture	566,220,423	39,948,444	(18,904,398)	577,264,469	10%	339,506,280	45,266,178	(17,360,661)	367,411,796
Machinery and equipment	293,008,711	43,476,282	(5,575,525)	330,909,468	20%	224,656,834	26,093,288	(5,575,498)	245,174,624
Computer and network equipment	353,458,927	32,732,463	(412,312)	385,779,078	20%	241,694,788	39,348,753	(412,312)	280,631,229
Mobile Phone	6,262,576	732,597	(203,620)	6,791,553	50%	4,714,254	1,228,946	(203,616)	5,739,584
Vehicle	68,186,650	20,087,138	-	88,273,788	20%	58,479,880	7,177,131	-	65,657,011
Intangible assets:									
Software	202,493,238	4,041,568	-	206,534,806	12.5%	180,958,842	5,859,176	-	186,818,018
As at 31 December 2025	1,479,630,525	141,018,493	(25,095,855)	1,595,553,162		1,050,010,878	124,973,472	(23,552,087)	1,151,432,263
As at 31 December 2024	1,333,338,560	148,331,510	(2,039,545)	1,47					

Islamic Banking Operations

As at for the year ended 31 December 2025

The bank runs Islamic Banking Operation as per Islamic Shariah and Bangladesh Bank Islamic Banking Guideline. Islamic Banking operation is committed to follow the accounting principles that refrain from interest.

1 Deposit Collection and Income Sharing Ratio (ISR) based Profit Distribution

For procuring funds from depositors, our Islamic Banking follows Al-Wadiah and Mudaraba principles. In case of Al-Wadiah Account, profit and loss are not shared with the customer. But for Mudaraba accounts NRB Bank PLC is following weightage Method for profit distribution to the Mudaraba Depositors. In this case, the Mudaraba depositors get the share of investment income derived from the investment operations made by the Bank.

Weightage Method means giving the value or preference of one specific product higher or lesser in comparison to other similar product. Factors to be considered to determine weightage for different deposit products are:

- The longer the period of deposits, the more risk and the more risk, the more weightage (or benefit)
- More the uses of banking facilities, less the weightage and less the uses of banking facilities, more the weightage; and
- Religious aspects of the deposit product.

2 Investment Operation and Return Thereon

Investments of our Islamic Banking are broadly categorized in the following two types in respect of charging (rate of) return: *Fixed return based investment

Fixed return based investment system is applicable for our Bai-Murabaha Investment mode. Under this mode, Bank sell the goods to a client at a fixed profit/mark-up on deferred payment. Hire Purchase Shirkatul Melk (HPSM) is also a fixed return based investment mode. In this case rate of rent is fixed but amount of rent becomes variable on the basis of diminishing equity method.

3 Income/ Revenue Recognition Principle

The bank earns income from various sources such as charges, fees, commission and investment income. To recognize all sorts of income, Bank follows Shariah principle strictly. Usually charges, fees & commission etc. are recognized on actual basis. Recognition of income from investment follows principles as under:

For Bai-Murabaha Investment

While creating each deal, in case of Bai-Murabaha mode of investment, markup/profit is added to the bank's purchase cost with a credit to unearned income A/c. Thereafter time apportionment of profit is recognized out of the unearned income amount at the end of each month on accrual basis. Allowance (rebate) for early repayment, if any, may however be applied at Bank's discretion.

For Hire Purchase Shirkatul Melk (HPSM) Investment

In case of HPSM mode of investment rent is charged and taken into income account at the end of each month on accrual basis. If the account has a provision of gestation period generally no income is earned during the period. In this case income starts just after the end of gestation period. However rent is chargeable in spite of gestation, if the delivery of asset is completed in usable condition such as a machine or a set of machinery or building etc.

All accrual income is subject to prevailing classification and provisioning rules of Bangladesh Bank.

4 Cost Recognition Principle

Cost in respect of profit paid on deposit is recognized on accrual basis. Monthly accruals in this respect are calculated on the basis of provisional profit rate based on weightage Method. Other costs are also recognized on the accrual basis following the matching concept of Accounting.

To ensure/ supervise Shariah compliance in Islamic banking operation, NRB Bank has a knowledgeable Shariah Supervisory Committee comprising renowned Fugaha, Islamic bankers and academicians conversant in Islamic Economics & Finance.

Islamic Banking Operations

Balance Sheet

As at 31 December 2025

PROPERTY AND ASSETS	Notes	2025		2024	
		Taka	Taka	Taka	Taka
Cash	5	277,286,651	215,689,565		
Cash in hand (including foreign currencies)		79,835,704	60,443,044		
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		197,450,947	155,246,521		
Balance with other banks and financial institutions	6	18,601,178	161,606		
In Bangladesh		18,601,178	161,606		
Outside Bangladesh		-	-		
Placement with other banks and financial institutions					
Investments in Shares and Securities	7	463,590,000	151,220,000		
Government		463,590,000	151,220,000		
Others		-	-		
Investments	8	1,476,486,570	1,503,787,598		
General investments		1,476,486,570	1,503,787,598		
Bills purchased and discounted		-	-		
Fixed assets including premises, furniture and fixtures	9	3,571,839	4,229,865		
Other assets	10	1,856,960,969	1,483,679,866		
Total assets		4,096,497,208	3,358,768,501		

LIABILITIES AND CAPITAL

Liabilities

Placement from other banks, financial institutions and agents

Deposits and other accounts	11	4,239,446,479	3,386,874,268
Al-Wadeah Current Account and other accounts		149,908,145	215,620,385
Bills payable		24,349,160	72,915,625
Mudarabah Savings deposits		266,740,073	210,123,105
Mudarabah Term Deposit Account		3,798,449,102	2,888,215,153
Other liabilities	12	153,887,572	102,316,493
Surplus in profit and loss account		(296,836,843)	(130,422,260)
Total liabilities		4,096,497,208	3,358,768,501

OFF-BALANCE SHEET ITEMS

Contingent liabilities

Acceptances and endorsements		15,426,271	32,983,231
Letters of guarantee		15,426,271	32,983,231
Irrevocable letters of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
Total off-Balance Sheet items including contingent liabilities		15,426,271	32,983,231

The annexed notes form an integral part of these financial statements.

Islamic Banking Operations

Profit and Loss Account

For the year ended 31 December 2025

		2025		2024	
		Taka	Taka	Taka	Taka
Investment income	13	153,291,901	116,471,765		
Profit paid on deposits and borrowings etc.	14	(354,494,566)	(228,315,229)		
Net investment income		(201,202,667)	(111,843,464)		
Profit from investments		29,665,169	7,511,312		
Commission, exchange and brokerage	15	6,472,754	3,795,837		
Other operating income	16	53,908	56,498		
		36,191,831	11,363,647		
Total operating income (A)		(165,010,836)	(100,479,817)		
Salaries and allowances		9,379,666	10,217,921		
Rent, taxes, insurance, electricity etc.		3,728,068	3,287,327		
Legal and professional expenses		-	-		
Postage, stamp, telecommunication etc.		24,373	24,944		
Stationery, printing, advertisements etc.		1,785,065	226,585		
Director's Fees		80,500	74,000		
Depreciation and repair of bank's assets		910,904	836,698		
Other expenses	17	2,090,221	1,702,788		
Total operating expenses (B)		17,998,796	16,370,263		
Profit before provision (C=A-B)		(183,009,632)	(116,850,080)		
Provision for investments		-	-		
General provision		(16,242,611)	13,347,058		
Specific provision		-	-		
		(16,242,611)	13,347,058		
Provision for off-balance sheet items		(352,439)	225,123		
Total provision (D)		(16,595,050)	13,572,181		
Total profit before tax (E=C-D)		(166,414,583)	(130,422,260)		

The annexed notes form an integral part of these financial statements.

		2025		2024	
		Taka	Taka	Taka	Taka
5 Cash					
Cash in hand (including foreign currencies) (Note-5.1)		79,835,704	60,443,044		
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies) (Note-5.2)		197,450,947	155,246,521		
		277,286,651	215,689,565		
5.1 Cash in hand (including foreign currencies)					
Local currency		79,823,529	58,922,044		
Foreign currencies		12,175	1,521,000		
		79,835,704	60,443,044		
5.2 Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)					
Local currency		197,450,947	155,246,521		
Foreign currencies		-	-		
		197,450,947	155,246,521		
6 Balance with other banks and financial institutions					
In Bangladesh		18,601,178	161,606		
Outside Bangladesh		-	-		
		18,601,178	161,606		
7 Investments in Shares and Securities					
Government (Note-7.1)		463,590,000	151,220,000		
Others		-	-		
		463,590,000	225,910,000		

		2025		2024	
		USD	BDT	USD	BDT
7.1 Government (Investment in govt. securities)					
Bangladesh Government Investment SUKUK (Ijarah Sukuk)		463,590,000	151,220,000		
		463,590,000	151,220,000		
8 Investments					
Investments		1,476,486,570	1,503,787,598		
Bills purchased and discounted		-	-		
		1,476,486,570	1,503,787,598		
9 Fixed assets including premises, furniture and fixtures					
Cost:					
Furniture and fixtures		4,586,690	4,586,690		
Machinery and Equipment		711,628	711,628		
Computer and Network Equipment		1,342,864	1,155,458		
Mobile Phone		26,805	26,805		
Vehicle		-	-		
Software		-	-		
		6,667,987	6,480,581		
Less:		3,096,148	2,250,716		
Written down value at the end of the year		3,571,839	4,229,865		
10 Other Assets					
Stationery, stamps, printing materials, etc.		10,970	2,740		
Advance income tax		4,330,945	1,910,787		
Advances to Employees		-	10,000		
Branch adjustment account		1,844,959,710	1,481,068,065		
Profit receivable from Govt. Securities		7,459,344	688,274		
		1,856,960,969	1,483,679,866		
11 Deposits and other accounts					
Al-Wadeah Current Account and other accounts		149,908,145	215,620,385		
Bills payable		24,349,160	72,915,625		
Mudarabah Savings deposits		266,740,073	210,123,105		
Mudarabah Term Deposit Account		3,798,449,102	2,888,215,153		
		4,239,446,479	3,386,874,268		
12 Other liabilities					
Privileged creditors		7,546,381	9,644,018		
Profit payable account		72,072,483	52,545,493		
Provision for investment		13,160,953	29,756,002		
Unrealised compensation		53,510,027	7,845,436		
Others		7,597,728	2,525,544		
		153,887,572	102,316,493		
13 Investment income					
Income from general investment		153,289,477	116,466,943		
Other Banks and Financial Institution		2,424	4,822		
		153,291,901	116,471,765		
14 Profit Paid on Deposits					
Profit paid on deposits		352,890,401	227,887,451		
Profit paid on borrowings		1,604,167	427,778		
		354,494,568	228,315,229		
15 Commission, exchange and brokerage					
Fees, commission and changes		6,352,190	3,821,087		
Exchange gain (net off exchange loss)		120,564	(25,250)		
Brokerage		-	-		
		6,472,754	3,795,837		
16 Other operating income					
Miscellaneous Income		53,908	56,498		
		53,908	56,498		
17 Other expenses					
Security Guard and Support Staff		1,216,464	1,199,072		
Books, periodicals and publications		516	2,872		
Staff recruitment and training expenses		149,188	-		
Traveling expenses		66,961	41,179		
Bank and other regulatory charges		16,890	16,040		
Miscellaneous expenses		627,562	443,625		
		2,077,581	1,702,788		

Offshore Banking Operation, Bangladesh

Balance Sheet

As at 31 December 2025

	Notes	2025		2024	
		USD	BDT	USD	BDT
PROPERTY AND ASSETS					
Cash		-	-	-	-
Cash in hand (including foreign currencies)		-	-	-	-
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		-	-	-	-
Balance with other banks and financial institutions					
In Bangladesh		-	-	-	-
Outside Bangladesh		-	-	-	-
Money at call on short notice					
Investments		-	-	-	-
Government		-	-	-	-
Others		-	-	-	-
Loans and advances	3				
Loans, cash credit, overdrafts etc.		-	-	1,401,905	164,022,835
Bills purchased and discounted	3.1	-	-	1,401,905	164,022,835
Fixed assets including premises, furniture and fixtures					
Other assets		13,584	1,653,803	-	-
Non - banking assets		-	-	-	-
Total assets		13,584	1,653,803	1,401,905	164,022,835

LIABILITIES AND CAPITAL

Liabilities

Borrowings from other banks, financial institutions and agents	4				
Deposits and other accounts		-	-	1,394,487	163,154,979
Current deposits and other accounts		-	-	-	-
Fixed deposits		-	-	-	-
Other deposits		-			