

NRB Bank PLC and its subsidiaries

Un-Audited Financial Statements
for the quarter ended 31 March 2026

NRB Bank PLC and its subsidiaries
Consolidated Balance Sheet (Unaudited)
as at 31 March 2026

(Amount in Taka)

Notes	31 March 2026	31 December 2025
<u>PROPERTY AND ASSETS</u>		
Cash	6,751,403,750	6,825,036,524
Cash in hand (including foreign currencies)	2,484,069,666	2,298,261,684
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	4,267,334,085	4,526,774,839
Balance with other banks and financial institutions	4,452,672,173	4,320,335,521
In Bangladesh	3,153,809,985	4,070,598,651
Outside Bangladesh	1,298,862,188	249,736,869
Money at call on short notice	685,200,000	1,135,200,000
Investments	21,726,246,551	23,524,480,599
Government	17,516,294,781	19,345,882,778
Others	4,209,951,770	4,178,597,821
Loans and advances	76,080,934,572	72,806,673,098
Loans, cash credit, overdrafts etc.	75,717,816,201	72,473,839,926
Bills purchased and discounted	363,118,371	332,833,172
Fixed assets including premises, furniture and fixtures	498,395,059	451,016,437
Other assets	3,260,960,010	3,141,453,706
Non - banking assets	80,196,000	80,196,000
Total assets	113,536,008,114	112,284,391,884
<u>LIABILITIES AND CAPITAL</u>		
Liabilities		
Borrowings from other banks, financial institutions and agents	6,255,689,481	3,676,088,745
Deposits and other accounts	85,336,943,002	87,803,407,731
Current deposits and other accounts	14,251,201,182	16,620,836,082
Bills payable	493,886,659	487,261,750
Savings bank deposits	7,559,603,404	7,730,894,929
Fixed deposits	63,032,251,756	62,964,414,970
Bearer certificates of deposit	-	-
Other deposits	-	-
Other liabilities	12,926,548,168	11,905,376,817
Total liabilities	104,519,180,650	103,384,873,294
Capital/shareholders' equity		
Paid up capital	6,905,872,000	6,905,872,000
Statutory reserve	1,234,774,315	1,234,774,315
General reserve	579,759	579,759
Other reserve	46,568,985	42,886,605
Non-controlling (Minority) interest	80	80
Start-up equity Investment	27,400,000	-
Retained earnings	801,632,324	715,405,831
Total shareholders' equity	9,016,827,464	8,899,518,590
Total liabilities and shareholders' equity	113,536,008,114	112,284,391,884

OFF-BALANCE SHEET ITEMS

Contingent liabilities

Acceptances and endorsements
Letters of guarantee
Irrevocable letters of credit
Bills for collection
Other contingent liabilities

Notes	31 March 2026	31 December 2025
	17,209,292,334	17,035,430,622
	3,521,439,090	4,023,342,266
	6,734,090,049	6,924,401,114
	4,975,853,215	4,068,896,147
	1,977,909,980	2,018,791,096
	-	-

Other commitments

Documentary credits and short term trade-related transactions
Forward assets purchased and forward deposits placed
Undrawn note issuance and revolving underwriting facilities
Undrawn formal standby facilities, credit lines and other commitments

	-	3,424,102,849
	-	-
	-	3,424,102,849
	-	-
	-	-


Total off-Balance Sheet items including contingent liabilities

	17,209,292,334	20,459,533,472
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Net asset value per share (NAVPS)

3.7

	13.06	12.89
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Chairman



Director



Managing Director & CEO



Deputy Company Secretary



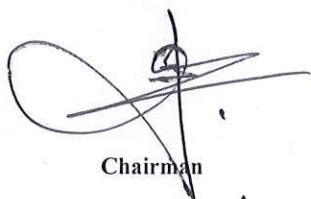
Chief Financial Officer

Dhaka, 30 April 2026

NRB Bank PLC and its subsidiaries
Consolidated Profit and Loss Account (Unaudited)
for the first quarter ended 31 March 2026

Notes	01 January to 31 March 2026	01 January to 31 March 2025
Interest income	1,990,271,116	2,318,112,742
Interest paid on deposits and borrowings etc.	(2,008,822,248)	(1,811,300,802)
Net interest income	(18,551,132)	506,811,941
Income from investments	532,424,967	491,962,954
Commission, exchange and brokerage	215,532,495	(20,159,775)
Other operating income	17,837,488	16,389,329
	765,794,950	488,192,507
Total operating income (A)	747,243,818	995,004,448
Salaries and allowances	404,269,244	360,549,918
Rent, taxes, insurance, electricity etc.	80,762,147	81,208,513
Legal and professional expenses	207,646	720,453
Postage, stamp, telecommunication etc.	21,105,434	17,867,294
Stationery, printing, advertisements etc.	22,414,577	24,127,559
Managing Director's salary and allowances (Bank only)	3,650,000	4,300,000
Directors' fees and other expenses	1,812,808	1,367,900
Auditors' fees	-	-
Depreciation and repair of bank's assets	49,086,462	47,424,380
Other expenses	70,103,347	86,244,617
Total operating expenses (B)	653,411,665	623,810,635
Profit before provision (C=A-B)	93,832,154	371,193,813
Provision for loans and advances		
General provision	(143,404,313)	(144,195,786)
Specific provision	167,098,681	412,684,378
	23,694,368	268,488,592
Provision for off-balance sheet items	(2,552,883)	29,558,142
Provision for diminution in value of investments	(46,583,587)	4,735,887
Other provisions	7,114,486	8,958,400
Total provision (D)	(18,327,617)	311,741,021
Total profit before tax (E=C-D)	112,159,770	59,452,792
Provision for tax		
Provision for current tax	20,528,609	137,694,702
Deferred tax expense/(Income)	5,404,668	(116,568,524)
Total provision for tax (F)	25,933,277	21,126,178
Net profit after tax (G=E-F)	86,226,494	38,326,614
Earnings per share (EPS)	0.12	0.06

3.8


Chairman


Director


Managing Director & CEO


Deputy Company Secretary


Chief Financial Officer

Dhaka, 30 April 2026

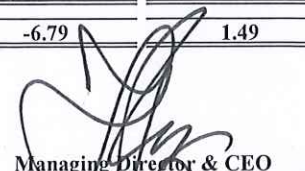
NRB Bank PLC and its subsidiaries
Consolidated Cash Flow Statement (Unaudited)
for the first quarter ended 31 March 2026

(Amount in Taka)

Notes	01 January to 31 March 2026	01 January to 31 March 2025
A) Cash flows from operating activities		
Interest receipts in cash	2,393,883,796	2,710,888,149
Interest payments	(1,687,362,693)	(1,357,312,807)
Dividend receipts	26,165,149	24,197,028
Fees and commission receipts	215,532,495	(20,159,775)
Cash payments to employees	(407,919,244)	(364,849,918)
Cash payment to suppliers	(6,881,650)	(11,599,544)
Recovery on loans previously written off	3,915,169	2,534,256
Income tax paid	(65,711,117)	(99,359,898)
Receipts from other operating activities	55,805,026	19,445,939
Payments for other operating activities	(212,040,304)	(228,672,851)
Cash generated from operating activities before changes in operating assets and liabilities	315,386,628	675,110,580
Increase/(decrease) in operating assets and liabilities:		
Loans and advances to customers	(3,274,261,474)	(2,496,912,619)
Other assets	(44,675,020)	(388,480,760)
Deposits from customers	(2,466,464,729)	3,062,312,561
Other liabilities	781,545,582	179,188,755
Cash generated from operating assets and liabilities	(5,003,855,642)	356,107,937
Net cash generated from operating activities	(4,688,469,014)	1,031,218,518
B) Cash flows from investing activities		
Net (purchase)/sale of trading securities	1,829,587,998	(2,043,048,142)
Net (purchase)/sale of shares and bonds	(31,353,949)	(31,766,761)
Net (Purchase) of property and equipment	(80,751,990)	(48,338,312)
Net cash used in investing activities	1,717,482,058	(2,123,153,214)
C) Cash flows from financing activities		
Borrowings from other banks, financial institutions and agents	2,579,600,736	1,746,621,663
Paid up capital from Initial Public Offering	-	-
Cash dividend paid	-	-
Net Cash flows/(used in) from financing activities	2,579,600,736	1,746,621,663
D) Net increase in cash and cash equivalents (A+ B + C)	(391,386,220)	654,686,966
E) Effects of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the period	12,282,019,144	9,840,274,497
G) Cash and cash equivalents at end of the period (D+E+F)	11,890,632,923	10,494,961,463
Cash and cash equivalents at end of the period represents		
Cash in hand (including foreign currencies)	2,484,069,666	1,262,601,421
Balance with Bangladesh Bank and its agent bank (s)	4,267,334,085	3,697,509,486
Balance with other banks and financial institutions	4,452,672,173	4,166,906,956
Money at call and short notice	685,200,000	1,366,300,000
Prize bond	1,357,000	1,643,600
	11,890,632,923	10,494,961,462
Net operating cash flow per share (NOCFPS)	3.7	-6.79
		1.49


Chairman


Director


Managing Director & CEO


Deputy Company Secretary


Chief Financial Officer

Dhaka, 30 April 2026

NRB Bank PLC and its subsidiaries
Consolidated Statement of Changes in Equity (Unaudited)
for the first quarter ended 31 March 2026

(Amount in Taka)

Particulars	Paid up capital	Statutory reserve	Other Reserve	Minority Interest	Start-up equity Investment	Retained earnings	Total
Balance as at 1 January 2026	6,905,872,000	1,234,774,315	42,886,605	80	-	715,405,831	8,898,938,831
Initial Public Offering (IPO)	-	-	-	-	-	-	-
Net profit after tax for the period	-	-	-	-	-	86,226,494	86,226,494
Transfer to statutory reserve	-	-	-	-	-	-	-
Transfer to/Investment from start-up fund	-	-	-	-	27,400,000	-	27,400,000
Reserve made for securities portfolio	-	-	4,262,139	-	-	-	4,262,139
Balance as at 31 March 2026	6,905,872,000	1,234,774,315	47,148,744	80	27,400,000	801,632,324	9,016,827,464
Balance as at 31 March 2025	6,905,872,000	1,199,957,891	25,464,704	80	-	732,296,850	8,863,591,524



Chairman



Deputy Company Secretary



Director



Managing Director & CEO



Chief Financial Officer

NRB Bank PLC and its subsidiaries
Selected explanatory notes
as at and for the first quarter ended from 1 January 2026 to 31 March 2026

1 The Bank and its activities

1.1 Reporting entity

The NRB Bank PLC (hereinafter called "the Bank" or "NRB Bank") is a private commercial bank (PCB), incorporated as a public limited company in Bangladesh on 19 March 2013 under the Companies Act, 1994. It started its banking businesses from 04 August 2013 under the license issued by Bangladesh Bank. Shares of the Bank is listed with both Dhaka Stock Exchange (DSE) PLC. and Chittagong Stock Exchange (CSE) PLC.

The registered office of the Bank is located at Uday Sanz, Plot # 2/B, Gulshan South Avenue, Gulshan-1, Dhaka 1212, Bangladesh.

Principal activities

The principal activities of the Bank are to provide a comprehensive range of financial products and services, personal and commercial banking, islami banking, trade services, cash management, treasury, securities and custodial services to its customers.

Islamic banking branch

NRB Bank has got permission for Islami Banking Business vide memo no. BRPD (LS-2)/745(61)/2021-7959 dated 07 September 2021 and its soft operation inaugurated on 09 September 2021 of our first Islami Banking Branch. Bank is gradually expanding operation across the country, currently operating by 28 Islamic Banking Windows in spirit of Islami Shariah.

NRB Bank Securities PLC

NRB Bank Securities PLC (the company) has been incorporated in Bangladesh on 16 March 2021 as a public limited company under the Companies Act 1994 vide certificate of incorporation no. C-169869/2021. NRB Bank Securities PLC has commence its business on 10.11.2022. It is a subsidiary company of NRB Bank PLC, a banking company incorporated in Bangladesh under the Banking Companies Act 1991, having its registered office at Baliaaree (4th Floor), House#30, Road# 130, Gulshan South Avenue, Gulshan 1, Dhaka.

Offshore Banking Operation (OBO)

NRB Bank has an Offshore Banking Unit ('OBU' or 'the Unit') operated as a separate desk under control and supervision of the Offshore Banking Division/Operation (OBO). The unit and all its activities are governed as permitted by Bangladesh Bank vide letter no. FEPD(OBU-license)/2024-01 dated 23 May 2024. The activities of the unit is to provide both funded and non-funded facilities and to accept savings/current/term deposits in freely convertible foreign currencies to and from non-resident person/institutions, fully foreign owned enterprises (Type 'A') in EPZs, PEPZs, EZs and Hi-Tech Parks, etc. Besides, OBU offers short term loan facility to the Type 'B' industrial enterprises in EPZs, PEPZs, EZs and Hi Tech Parks. In addition, OBU discounts/purchases accepted usance/deferred bills against import from abroad (Bills Finance), and discounts/ purchases accepted usance/deferred export bills against direct and deemed exports of products produced in Bangladesh, of persons resident in Bangladesh.

2. Basis of preparation and significant accounting policies

Basis of preparation, accounting policies and estimates applied in these financial statements as at and for the period ended 31 March 2026 are same as those applied in the audited annual financial statements for the year ended 31 December 2025. Certain selected explanatory notes are given below:

2.1 Statement of compliance

The consolidated and separate financial statements of the Group and the Bank have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the the Financial Reporting Council (FRC) under the Financial Reporting Act, 2015 (FRA) and the requirements of the Bank Company Act 1991 (as amended up to date), the rules and regulations issued by Bangladesh Bank (BB), the Companies Act 1994 & the Securities and Exchange Rules 1987.

In case of any requirement of the Bank Company Act 1991 (as amended up to date), and provisions and circulars issued by Bangladesh Bank differ with those of IFRSs, the requirements of the Bank Company Act 1991 (as amended up to date), and provisions and circulars issued by Bangladesh Bank shall prevail.

2.2 Functional and presentation currency

These financial statements are presented in Bangladesh Taka (BDT), which is the Bank's functional and presentation currency, except Offshore Banking Operation where functional currency is US Dollar (USD). All financial information presented in Taka has been rounded off to the nearest Taka except when otherwise indicated.

2.3 Use of estimates and judgments

The preparation of the consolidated and separate financial statements of the Group and the Bank in conformity with IFRSs require management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

3 Significant accounting policies

The accounting policies set out have been applied consistently to all period presented in these financial statements, and have been applied consistently by group entities except otherwise instructed by Bangladesh Bank as the prime regulator.

The financial statements of the subsidiaries which are included in Consolidated Financial Statements of the Group have been prepared using uniform accounting policies of the Bank (Parent) for transactions and other events of similar nature.

3.1 Revenue recognition

Interest income

Interest on unclassified loans and advances is recognised as income on accrual basis, interest on classified loans and advances is credited to interest suspense account with actual receipt of interest there from credited to income as and when received as per instruction contained in As per BRPD Master Circular No. 15 dated November 27, 2024.

Profit on investment (islamic banking)

Income from general investments is accounted for on accrual basis except investments under Musharaka, Mudaraba, Bai-Salam, Bai-as-Sarf and Ijarah modes, where the investment income is accounted for on realization basis. The islamic banking does not charge any rent during the gestation year of investment against Hire Purchase under Shirkatul Melk (HPSM) mode but it fixes the sale price of the assets at a higher level in such a way to cover its expected rate of return. Such income is recognized on realization basis.

3.2 Cash flow statement

Cash Flow Statement is prepared principally in accordance with IAS 7 "Statement of Cash Flows" under the guidelines of BRPD circular no.14 dated 25 June 2003. The Cash Flow Statement shows the structure of and changes in cash and cash equivalents during the period. Cash Flows during the period have been classified as operating activities, investing activities and financing activities.

3.3 Statement of changes in equity

Statement of Changes in Equity has been prepared in accordance with IAS 1 "Presentation of Financial Statements" and following the guidelines of Bangladesh Bank BRPD circular no.14 dated 25 June 2003.

3.4 Earnings Per Share

As per IAS 33 'Earnings Per Share' the Bank has been reporting 'Basic EPS' as there has been no dilution possibilities during the period. Basic EPS is computed by dividing the profit or loss attributable to ordinary shareholders of the Bank by the number of ordinary shares outstanding during the period.

3.5 Credit Rating of the Bank

As per BRPD circular no. 6 dated 5 July 2006, the bank has done its credit rating by Credit Rating Information and Services Limited (CRISL) based on the financial statements as at and for the year ended 31 December 2024. The following ratings have been awarded

Periods up to	Date of Rating	Surveillance Rating	
		Long Term	Short Term
30 June 2026	2-Jul-25	A+	ST-2
30 June 2025	26-Jun-24	A+	ST-2
24 June 2024	25-Jun-23	A+	ST-2

General

3.6 Reporting period

The period of these financial statements covers from 1 January to 31 March 2026.

Review of the Financial Statements

These financial statements were reviewed by the Audit Committee of the Board of NRBBPLC in its 76th meeting held on 30 April 2026 and was subsequently approved by the Board in the 221th meeting held on same date.

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	01 January to 31 March 2026	01 January to 31 March 2025
3.7 Net asset value (NAV) per share-Consolidated		
a) Capital / shareholders' equity for the period	9,016,827,464	8,899,518,590
b) Number of shares outstanding	690,587,200	690,587,200
Net asset value (NAV) per share (a÷b)	13.06	12.89
Net operating cash flow per share (NOCFPS)		
a) Operating cash flow for the period	(4,688,469,014)	1,031,218,518
b) Number of shares outstanding	690,587,200	690,587,200
Net operating cash flow per share (a÷b)	(6.79)	1.49

$$\text{Calculation of NAVPS} = \frac{\text{Net assets value}}{\text{No of shares outstanding}}$$

$$\text{Calculation of NOCFPS} = \frac{\text{Net operating cash flow}}{\text{No of shares outstanding}}$$

3.8 Earnings per share-Consolidated

Earnings per share (EPS) has been computed by dividing the profit after tax (PAT) by the number of ordinary shares outstanding as on 31 March 2025 as per IAS- 33 Earnings Per Share. Diluted EPS was not required to calculate as there was no dilution possibilities during the period.

Net profit after tax	86,226,494	38,326,614
Weighted average number of ordinary shares outstanding	690,587,200	690,587,200
Earnings per share	0.12	0.06

Earnings per share has been calculated in accordance with IAS 33: "Earnings Per Share (EPS)".

$$\text{Calculation of EPS} = \frac{\text{Profit after tax}}{\text{Number of shares outstanding}}$$

3.9 Reconciliation of profit before provision with cash flows from operating activities-Consolidated

Profit before provision	93,832,154	371,193,813
Adjustment for non cash items		
Depreciation on fixed assets	33,452,118	30,287,866
	33,452,118	30,287,866
Adjustment with non-operating activities		
Recovery of written of loan	3,915,169	2,534,256
Increase in Interest Receivable	(80,235,952)	(83,221,487)
Increase in Interest Payable	321,459,555	453,987,995
Loss on sale of assets	-	(181,763)
	245,138,773	373,119,001
Adjustment with non-operating activities		
Changes in loans & advances	(3,274,261,474)	(2,496,912,619)
Changes in deposits & other accounts	(2,466,464,729)	3,062,312,561
Changes in other operating assets	(36,000,319)	349,492,485
Changes in other operating liabilities	781,545,582	179,188,755
	(4,995,180,941)	1,094,081,182
Income tax paid	(65,711,117)	(99,359,898)
Net cash generated from operating activities	(4,688,469,014)	1,769,321,965

4.0 Unclaimed Dividend Account:

Cash Dividend remain unclaimed which were declared for the year:

2023

2,212,982	2,212,982
2,212,982	2,212,982

Unclaimed dividend is the residual amount of declared dividend which is yet to be claimed by the shareholders. As per the directive of BSEC (ref: SEC/SRMIC/165-2020/part-1/166 dated 06 July 2021) the bank has been maintaining year-wise separate bank accounts for unclaimed dividends and present outstanding of that accounts is BDT 2,212,982 (as of 31-03-2026) against cash dividend declared for 2023. The bank will deposit unclaimed/undistributed/unsettled dividend amount to Capital Market Stabilization Fund (CMSF) if the outstanding amount remain unpaid for more than three years in due course.

4.1 Related party transactions

Related party transaction is a transfer of resources, services, or obligations between related parties, regardless of whether a price is charged as per IAS 24 'Related Party Disclosures'. The Bank in normal course of business had transactions with other entities that fall within the definition of 'Related Party' as contained in IAS 24 and as defined in BRPD circular no. 04 dated 23 February 2014.

a) The significant related party transactions were as follows:

Name of the Company/ Person	Related Directors of NRBBPLC	Nature of Transactions	Amount of Transaction made in Q1, 2026
Manru Shopping City	Mr. Iqbal Ahmed OBE DBA	Rental payment for NRBBPLC Sylhet Main Br, Sylhet.	1,259,283

b) Inter-company balances between NRBBPLC and subsidiary:

Name of Subsidiary	Nature of Transaction	Balance as at 31-03-2026
NRB Bank Securities PLC	Deposits	271,899,138

c) Compensation of key management personnel:

The Managing Director & CEO has been considered as key management personnel and related remuneration are disclosed in profit and loss statement.